



UNDERSTANDING SUPPLEMENTAL INSURANCE PLANS

How Extra Coverage Can Help You Stay
Protected from the Unexpected

Health insurance is essential—but it doesn't cover everything. That's where supplemental insurance plans come in. These optional policies help fill the gaps in your main coverage, offering financial support for unexpected events like hospital stays, critical illnesses, or serious accidents. They don't replace your regular insurance, but they can make a big difference when life takes an unexpected turn

WHAT IS SUPPLEMENTAL INSURANCE?

Supplemental insurance refers to extra policies you can add to your primary health coverage. They are designed to help cover costs your primary insurance may not fully cover, such as deductibles, copays, lost income, or out-of-network care. You receive a cash benefit (lump sum or ongoing) that can be used however you choose.

TYPES OF SUPPLEMENTAL INSURANCE PLANS

HOSPITAL INDEMNITY INSURANCE

- Covers hospital admission and daily stay costs
- Pays a set amount per day in the hospital
- Can help with deductibles, travel, lodging, or home expenses
- Ideal for plans with high hospital costs or limited coverage

CRITICAL ILLNESS INSURANCE

- Lump-sum payout after a major illness (ex: heart attack, cancer)
- Use the money for treatment, travel, home updates, or everyday costs
- Peace of mind if health issues hit
- Ideal if you have a family history or financial risk

ACCIDENT INSURANCE

- Pays cash for injuries like fractures, burns, or dislocations
- Covers ER visits, X-rays, follow-ups, and therapy
- Use funds for deductibles, lost income, or travel
- Great for active individuals or families with kids

WHY CHOOSE SUPPLEMENTAL COVERAGE

- Financial buffer for health emergencies
- Benefits go directly to you, not a provider
- Budget-friendly and flexible to enroll
- Can be used for anything—no restrictions

WHEN SUPPLEMENTAL INSURANCE MAKES SENSE

- Have a high-deductible plan or rising medical costs
- Want to protect your income and savings
- Have an active lifestyle or physically demanding job
- Are nearing retirement and want added peace of mind

HOW TO CHOOSE THE RIGHT PLAN

Start by identifying your biggest financial risks—hospital stays, critical illness, or accidents—and review what your current insurance doesn't cover. Chris Carmichael is a licensed independent agent who works with multiple trusted insurance carriers. He'll walk you through your options and help you decide if a supplemental plan is right for you.

