

**NOTICE OF INTENT TO IMPOSE AN INCREASE/ DECREASE IN LEVIES**  
**LIMA SCHOOL DISTRICT #12**  
 March 21, 2018

As an essential part of its budgeting process, the Lima School District #12 Board of Trustees is authorized by law to impose permissive levies to support its budget. Per Senate Bill 307, state law requires the District to provide notice of its intent to increase/decrease these permissive levies in the upcoming fiscal year. To ensure financial transparency and avoid confusion, the District has chosen to analyze the estimate impact of all its levies, voted and permissive.

The Lima School District #12 estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2018:

<b>Fund</b>	<b>Estimated Change in Revenues</b>	<b>Estimated Change in Mills</b>	<b>Estimated Annual Impact on a \$100,000 Home*</b>	<b>Estimated Annual Impact on a \$200,000 Home*</b>
General- BASE	(\$8023.08)	(4.19)	(\$5.66)	(\$11.32)
General- OverBASE	\$27,375.25	14.30	\$19.31	\$38.62
Transportation	(\$19,524.60)	(10.20)	(\$13.77)	(\$27.54)
Bus Depreciation	\$13,631.00	7.12	\$9.61	\$19.22
Adult Education	(\$1,878.25)	(.98)	(\$1.32)	(\$2.64)
Technology	\$0.00	0	\$0.00	\$0.00
Flexibility	\$0.00	0	\$0.00	\$0.00
Building Reserve- Permissive	\$9,000	4.70	\$6.35	\$12.70
Building Reserve- Voted	\$0.00	0	\$0.00	\$0.00
<b>Total</b>	<b>\$20,580.32</b>	<b>10.75</b>	<b>\$14.52</b>	<b>\$29.04</b>

\*impacts above are based on current certified taxable valuations from the current school fiscal year

The District intends to use the permissive Building Reserve levies listed above to address the following items:

- Addressing any facility improvements and repairs identified in the 2008 facility inventory completed by the State of Montana, as required by 20-9-502, MCA
- Upgrades to the District's Network Infrastructure
- Adding ADA Access to the Multi-Purpose Room

Forecasting the District's tax impact for the ensuing fiscal year requires a number of variables and an analysis of projections, historical trends and anticipated projects, therefore the information provided above is strictly an educated estimate. Once the District's FY19 budget is adopted in August, an updated notice will be posted. Please contact the District Clerk, Shay Baize, at (406) 276-3571 if you have any questions or need any additional information.