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Estimated Capital Gains Worksheet

Original purchase price (contract price when you bought this property)	
Transfer & certain closing costs from original purchase	+
Cost of improvements & additions to property	+
Selling costs	+
Add all above lines to get your Adjusted Cost Basis	=

Important – Consult **IRS Publication 523** “Selling Your Home” for allowable adjustments to basis
 (Call or email me for a current copy)

Final sale amount (contract price when property is sold)	
Adjusted Cost Basis from above	-
Subtract to get your capital gain	=

Important – Speak with your CPA or tax professional about how this affects your personal finances and taxes.

