Northern Terrace Homeowners Association
Proposed Operating Budget
January 1, 2021 - December 31, 2021

Total Number of Units: 211

Monthly Assessment amount: $23.00

GL Code	Description	2020 Previous Year Budget Monthly	2020 Previous Year Budget Annual	2021 Proposed Budget Monthly	2021 Proposed Budget Annual
	REVENUE				
40005-250	Assessments- Andover & Emery - NOTE	4,854	58,248	4,853.75	58,245.00
	**TOTAL REVENUE	4,854	58,248	4,853.75	58,245.00
	EXPENSES				
	**LANDSCAPING				
70005-250	LS - Contract- Andover & Emery - NOTE	750	9,000	760.00	9,120.00
71225-250	LS - Irrigation- Andover & Emery - NOTE	25	300	0.00	0.00
	**TOTAL LANDSCAPING	775	9,300	760.00	9,120.00
	**REPAIRS AND MAINTENANCE				
72000-250	R/M - General- Andover & Emery - NOTE	19	228	25.00	300.00
72220-250	Gate Maintenance- Andover & Emery - NOTE	200	2,400	100.00	1,200.00
72226-250	Gate Repairs- Andover & Emery - NOTE	85	1,020	25.00	300.00
	**TOTAL REPAIRS AND MAINTENANCE	304	3,648	150.00	1,800.00
	**UTILITIES				
74005-250	Electricity - Common Area- Andover & Emery - NOTE	250	3,000	251.25	3,015.00

GL Code	Description	2020 Previous Year Budget Monthly	2020 Previous Year Budget Annual	2021 Proposed Budget Monthly	2021 Proposed Budget Annual
74065-250	Water- Andover & Emery - NOTE	925	11,100	1,092.50	13,110.00
	**TOTAL UTILITIES	1,175	14,100	1,343.75	16,125.00
	**RESERVE				
90000-250	Reserve Transfer- Andover & Emery - NOTE	2,600	31,200	2,600.00	31,200.00
	**TOTAL RESERVE	2,600	31,200	2,600.00	31,200.00
	**TOTAL EXPENSES	4,854	58,248	4,853.75	58,245.00
	**EXCESS OF REVENUE/EXPENSES - OPERATING	0	0	0.00	0.00
	**REVENUE RESERVE				
40010-251	Collection/Recovery Fees- Andover & Emery Reserve - NOTE	0	0	0.00	0.00
41000-251	Reserve Transfer- Andover & Emery Reserve - NOTE	2,600	31,200	2,600.00	31,200.00
45645-251	Int - Financial - Andover & Emery Reserve - NOTE	0	0	0.00	0.00
	**TOTAL REVENUE RESERVE	2,600	31,200	2,600.00	31,200.00
	**EXCESS OF REVENUE/EXPENSES - RESERVE	2,600	31,200	2,600.00	31,200.00

Signature: ______________________________ Signature: ______________________________