



# OAKVILLE POWER BOAT CLUB

## 2020 SCHEDULE OF FEES

### NEW BOATING MEMBER (a+b+c+d+e):

- a) **INITIATION FEE** one time when joining (Boat >32') - \$3,500+ HST \$455 +\$1500.00 security deposit = \$5,455.00 for a (Boat <=32') - \$1,500 + HST \$195 + \$1500 security deoport = \$3,195.00
- b) **BOATING MEMBERSHIP FEES** - per annum \$1,206.40 + HST \$156.832 = \$1,363.23
- c) **DOCK FEES** - \$7.06 + HST \$0.9178 = \$7.978 X LOA x BEAM - per annum, per square foot (which includes haul out, winter storage, and launch)  
E.g. for a 32' boat with a 12-foot beam - \$3,063.55 including Tax

A security deposit is held for minimum 24 months from new boating members joining and only payable when member leaves after minimum two years in good financial standing. After the two year period, the security deposit will not be paid till member leaves the club and terminates their boating or social membership in good standing.

### RETURNING Boating MEMBERS: (b+c+d+e+f) (f is a onetime consideration for 2020 returning boing members)

- d) **Town Slip Rental Fee/TOWARF FEES** Currently the Town of Oakville MOORING fee is at \$58.54 x 25 = \$1463.59 + HST = \$1,653.86 per slip invoiced end of January and end of March. TOWARF fee is at \$26 per boating member + HST = \$29.38 invoiced at the end of December. This fee may be subject to adjustment by the Town of Oakville.
- e) **MINIMUM SPENDING:** \$750. + HST \$97.50 per annum for the calendar year January 1 – December 31 – charges on account. Any shortfall will be invoiced in December of each year.

**LAUNCH/HAUL OUT:** All boating members are expected to participate in launch and haul out activities during the shifts identified by the Rear Commodore even if they are not storing their boat at the club for the winter. Sufficient shifts and jobs will be established to accommodate all Boating Members. Those boating members who do not participate in launch/haul out activities will be assessed and invoiced a fee of \$500.00 each time they do not participate in launch or haul out activities (potentially \$1,000 per year).

All new applications for boating membership must be accompanied by the full payment of the Initiation Fee + HST. This payment will be processed upon approval of the applicant's membership. Membership and Dock Fees for new members will be assessed on a pro-rated basis of the annual fees calculated from January 1<sup>st</sup>.

**BOATING MEMBER BILLING PROGRAMS.** Provided valid credit card information remains on file, members may choose to participate in one of the available payment Programs. Membership fees may be billed **annually** (in January) **or monthly**, and Docking Fees may be billed **annually** (in May) **or in 3 separate payments** (1/3 to be invoiced at the end of February, April, and June). Regardless of fee payment schedule, all fees are assessed annually, and any unbilled amounts must be paid in full when cancelling membership.

**(f) Note:** Regarding the imposed security deposit of December 2019 of \$1500 for any renewing boating member of 2020. This security deposit will be returned to the member only after 24 months after their resignation of the club. The \$1500 will be held till they terminate any type of OPBC membership. After the initial 24 months, The policy will follow the same as new members.

### Returning SOCIAL MEMBERS (per year):

**FAMILY** (couple or Family to include children under 19 years of age) \$310.00 + HST \$40.30 = \$350.30  
**SINGLE** \$205 + HST \$26.65 = \$231.65

\* All Social Membership fees are billed annually on January 1 or at the time of application and expire December 31<sup>st</sup>.

### SOCIAL MEMBERS (Initiation Deposit)

Any 2020 Social members, will be billed a \$50 dollar initial security deposit at time of joining the club. If a social member leaves the club, they will be returned their \$50 dollar Security Deposit when their account has been deemed in good standing by the Treasurer. All 2019 Social members will be charged a \$50 security deposit renewing their 2020 membership

**BUSINESS MEMBERS (per year):**

**BUSINESS MEMBERS** (Including one Clubhouse rental and Single Social Memberships for two business employees)  
\$500.00 + HST \$65.00 = \$565.00

\* All Business Membership fees are billed annually on January 1 or on at the time of application.

**Notes:**

**Please review the Boating Member's Equal Billing Program guidelines and sign up for this program.** All Invoices and account charges are payable within 30 days from the date of the invoice. All members must have a valid credit card information on file unless other arrangements have specifically been made with the club treasurer. Past due accounts will be subject to interest charges at 1% per month.

**All members are reminded that the By-Laws of OPBC govern payment terms for docking and membership fees and are required to familiarize themselves with the terms as they are binding.**