

2024 Medicare Costs and Premiums

2024 Income Related Monthly Adjusted Amount (IRMAA)

PART A (Hospital)

Inpatient Hospital Stay – You pay... (benefit period ends 60 days after release from care)

- **Deductible: \$1,632** per benefit period
- Coinsurance (days 1-60): \$0 per day of each benefit period
- Coinsurance (days 61-90): \$408 per day of each benefit period
- Coinsurance (60 lifetime reserve days): \$816 per day after day 90 of each benefit period



Skilled Nursing Facility Stay – You pay... (3-day inpatient hospital stay required first)

- Coinsurance (days 1-20): \$0 per day of each benefit period
- Coinsurance (days 21-100): \$204 per day of each benefit period

Part B (Medical)

- **Part B Deductible – You Pay... \$240** per calendar year
- **Part B Coverage – You Pay...** Generally, 20% after \$240 deductible is met

Part B Premium - paid to Medicare (including high income Part B and Part D)

- Those enrolled in **Part B** will pay at least the standard **\$174.70 monthly premium (based on income)**. Higher income earners will pay a **Part B IRMAA (Income Related Monthly Adjusted Amount) *in addition*** to the standard \$174.70 monthly premium.
- Higher income earners who are enrolled in **Part D Prescription Drug** coverage also pay a **Part D IRMAA *in addition*** to the monthly insurance premium for a Part D prescription drug plan or Medicare Advantage Plan that includes Part D coverage (see table below).

If your MAGI (Modified Adjusted Gross Income*) in 2022 was...			You pay in 2024 (per person) monthly premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & file Separate Tax Return	Part B Premium + IRMAA	Part D IRMAA (in addition to Part D plan premium)
\$0 - \$103,000	\$0 - \$206,000	\$0 - \$103,000	\$174.70	---
\$103,000+ up to \$129,000	\$206,000+ up to \$258,000	N/A	\$244.60 (\$174.70 + \$69.90)	+ 12.90
\$129,000+ up to \$161,000	\$258,000+ up to \$322,000	N/A	\$349.40 (\$174.70 + \$174.70)	+ 33.30
\$161,000+ up to \$193,000	\$322,000+ up to \$386,000	N/A	\$454.20 (\$174.70 + \$279.50)	+ 53.80
\$193,000+ to less than \$500,000	\$386,000+ to less than \$750,000	\$103,000+ to less than \$397,000	\$559.00 (\$174.70 + \$384.30)	+ 74.20
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$594.00 (\$174.70 + \$419.30)	+ 81.00

*2022 MAGI = Adjusted Gross Income (Form 1040, line 11) + Tax-Exempt Interest (Form 1040, line 2a)