



Amendments to the Coach Light Trail Homeowners' Association By-laws

- 2.2 Registration of Lot Owners and Occupants. Each Lot Owner shall have a continuing obligation to advise the Association in writing of any changes in the address at which the Lot Owner desires to receive notice of any meeting of the Lot Owners, if other than the Lot address.
- 4.5 Section Deleted
- 6.1 Number and Qualification. The affairs of the Association shall be governed by a Board. The first Board shall consist of the persons designated by Declarant as directors in the Articles of Incorporation of the Association or appointed by Declarant to replace them, subject to the rights of Members to elect directors as set forth in Section 6.2. Upon the expiration of the terms of the members of the first Board, the Board shall be composed of the four (4) officers, all of whom shall be Members, or a duly authorized representative of the Lot Owner if the Member is an entity which has the capacity to hold title to real estate.
- 6.3 Nominations. Except for directors appointed by Declarant, nominations for election to the Board at the annual meetings may be made by any Member in good standing for any Member in good standing.
- 6.5 Meetings and Notices. An annual meeting of the Board shall be held promptly following each annual meeting of the Members. At each annual meeting, the officers of the Association whose terms have expired shall be elected.
- 7.1 Principal Officers. The principal officers of the Association shall be a President, a Vice President, a Secretary and a Treasurer, all of whom shall be elected by the Members. The Board may from time to time elect such other officers and designate their duties as in their judgment may be necessary to manage the affairs of the Association. A person may hold more than one office simultaneously, except those of President and Vice President, and President and Secretary. Only the President and Vice President must be members of the Board.
- 7.2 Election. The officers of the Association whose terms have expired shall be elected annually by the Members at its annual meeting.
- 8.2 Payment of Assessments. Annual Assessments shall be due and payable in annual installments in advance on the 1st day of June each year for which the Assessments are made, and special Assessments shall be due when designated by the Board. All Lot Owners shall be absolutely and unconditionally obligated to pay the Assessments. No Lot Owner or Occupant shall have any right of withholding, offset or deduction against the Association with respect to any Assessments, or late charges or costs of collection, regardless of any claims alleged against the Association or its officers or directors. Any rights or claims alleged by a Lot Owner may be pursued only by separate action.