

Cardano420 Guide



PUFF PUFF PASSIVE INCOME

*Disclaimer: Not financial advice! Do your own thorough research before making financial decisions.



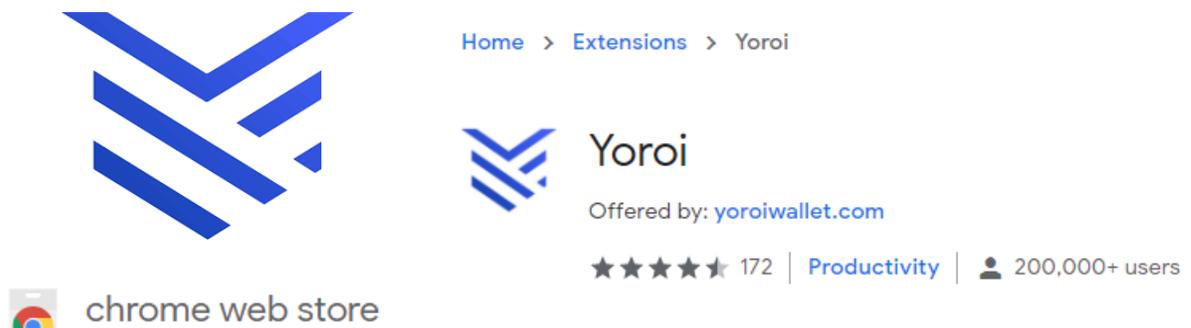
This user guide will show you how to begin earning 5.5% yearly interest on your ADA, all while maintaining full control of your funds! The entire process takes about 10 minutes and is possible on almost any smartphone, tablet, or computer.



Step 1: Install Yoroi Chrome Extension (laptop or PC) or the Yoroi Mobile App

You can install the Yoroi app on smartphone or use the Yoroi Chrome Extension for your computer.

Cardano420 recommends using Yoroi for your first ADA wallet. It's very simple and easy to use!



The Cardano420 Guide to Puff Puff Passive Income will use screenshots of this process taken from a computer with the Yoroi Chrome Extension installed. However, those using smartphones or tablets should be able to follow along with relative ease.



Step 2: Create a New Wallet

Please grab a piece of paper and a pen. You'll need it to write down your wallet name, spending password,,and recovery phrase. Keep your wallet information private! Whoever has access to the information on that piece of paper has access to your funds! For obvious reasons, access to that information to you should be highly restricted!

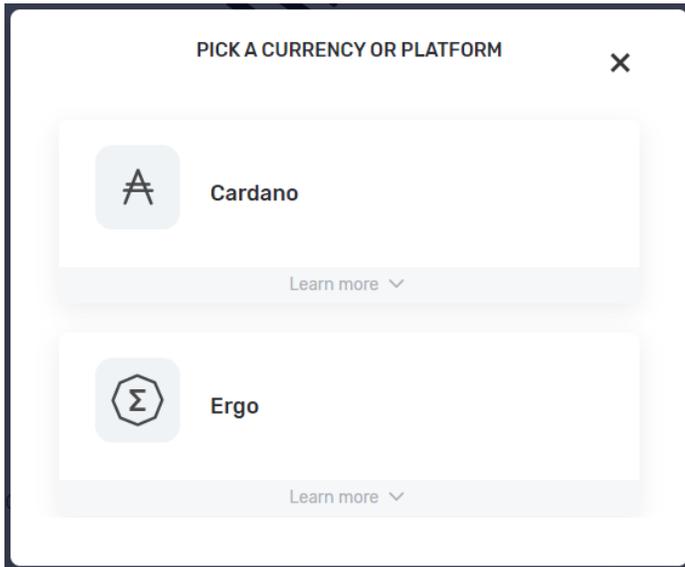
Click on the 'add new wallet' button located at the top right corner of your screen.

ADD NEW WALLET

You will then have the option to
'connect to hardware wallet'
'create wallet' or 'restore wallet'
- Select Create Wallet.

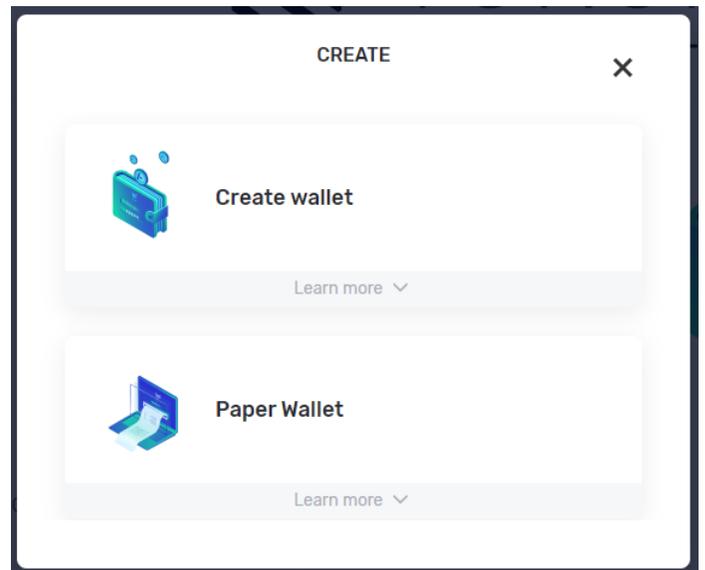


Create wallet ⓘ

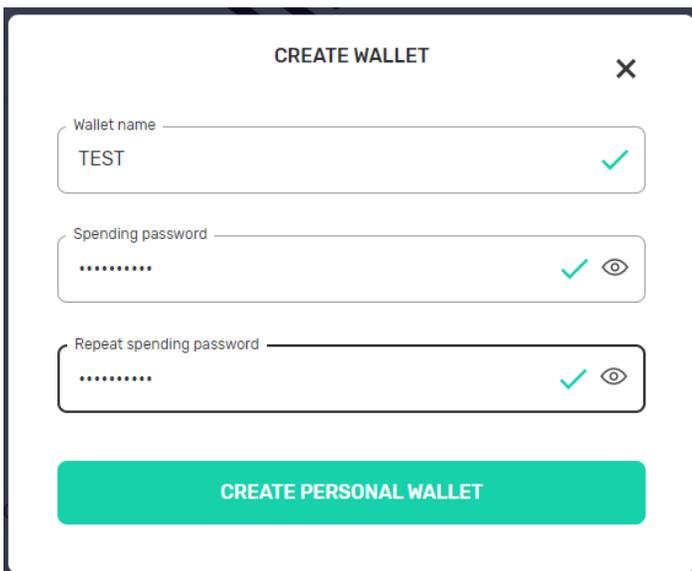


Yoroi can be used to create Cardano wallets as well as Ergo wallets. They are both impressive cryptocurrency projects, but for this guide we're focused on getting you set up to earn your 5.5% APY staking rewards, so select Cardano!

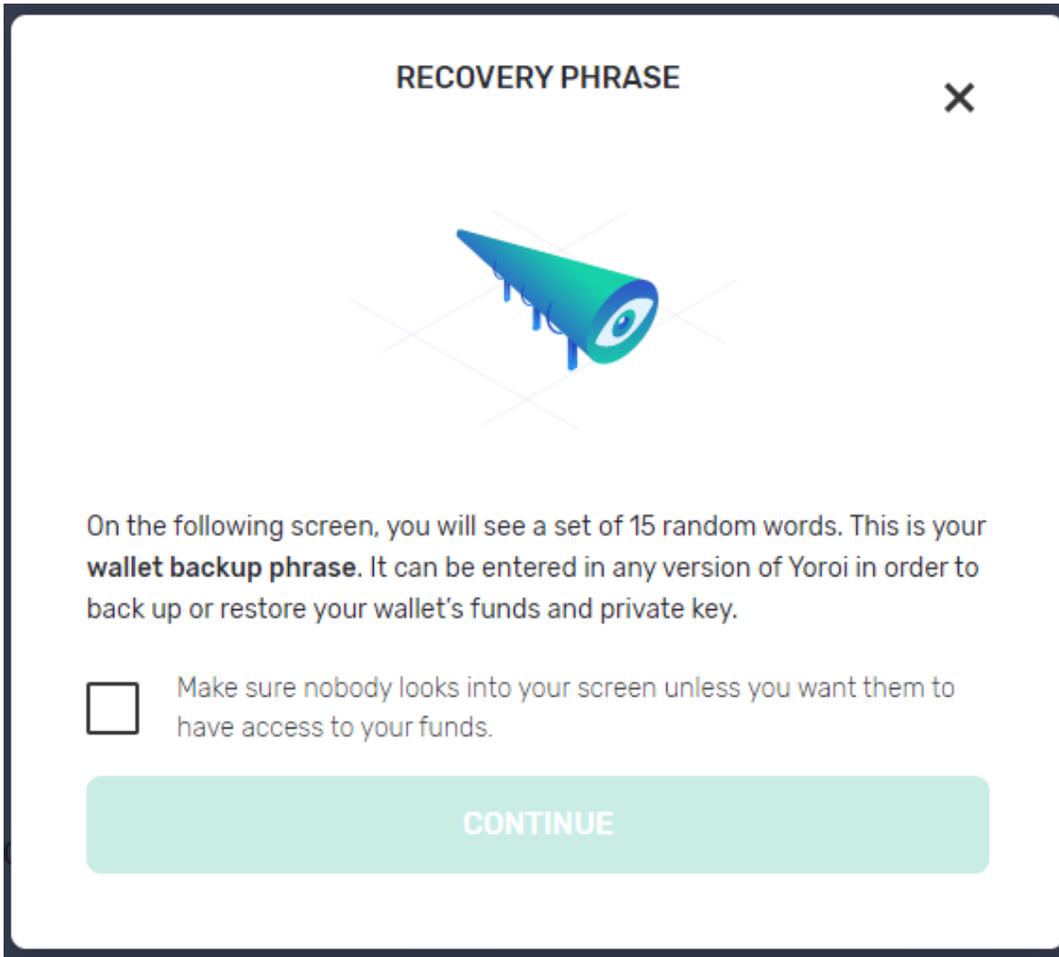
Select "create wallet"



Protect your private wallet information! There are no 'do-overs' in cryptocurrency.



Now it's time to use the pen and paper! After you have entered your wallet name and spending password in Yoroi, write down the information by hand as legibly as possible.



The 'recovery phrase' is the single most important piece of private wallet information. The 15-word phrase will be unique to your newly created wallet and will allow you to restore your wallet on a new device in the event of your device being stolen, broken, or lost..

Add the 'recovery phrase' to the piece of paper with your wallet name and spending password. Remember, anyone with access to that piece of paper has access to your funds! Cardano420 recommends making multiple copies of your wallet information and keeping one in a safe deposit box and another in a secret & safe place in your home. This protects you from the possibility of losing or damaging the piece of paper with your wallet information and losing access to your ADA forever!

YES, I'VE WRITTEN IT DOWN.

After writing down your 'recovery phrase', you'll be prompted to repeat it in order to verify you copied them correctly.



RECOVERY PHRASE



Tap each word in the correct order to verify your recovery phrase

Once you've re-entered your Recovery phrase successfully, you'll be asked to confirm the following. g:

RECOVERY PHRASE ✕

I understand that my secret keys are held securely on this device only, not on the company's servers.

I understand that if this application is moved to another device or deleted, my money can be only recovered with the backup phrase that I have written down and saved in a secure place.

CONFIRM

Congratulations! You've created your new Yoroi wallet! It's time to get your ADA off of the exchange where you purchased it and start earning 5% annual returns on your ADA!



Step 3: Take Control of Your ADA!

Go to the 'receive' tab in your wallet.

DashboardTransactionsSendReceiveVotingDelegation List

Base > External

Your wallet address

123RaNdOmStRiNgOf...987NuMbErSaNdLeTtErS321 📄

Share this wallet address to receive payments.
To protect your privacy, new addresses are generated automatically once you use them.

GENERATE NEW ADDRESS



GENERATE NEW ADDRESS

Click on the copy icon beside the string of random numbers and letters below 'your wallet address'



Generated addressesBalance (UTXO sum)Generate URLVerify address

Transferring your ADA from an exchange wallet to your Yoroi wallet can be done with a single transaction. For this guide we'll use Coinbase as an example, but it will be a similar process on other cryptocurrency exchanges!

coinbase

Click on the 'send / receive' button on the Coinbase dashboard.

Send / Receive

The screenshot shows the Coinbase 'Send' tab interface. At the top, there are two tabs: 'Send' (selected) and 'Receive'. Below the tabs, the amount '8.099133 ADA' is displayed in large blue text, with a small circular icon containing a double-headed arrow and the text 'ADA' to its right. Below the amount is a 'Send all' button. Underneath is a form with three sections: 'To' with a mobile icon and the text 'Mobile, email, or address'; 'Note' with a pencil icon and the text 'Optional message'; and 'Pay with' with the Cardano logo and the text 'Cardano' followed by a right-pointing arrow. At the bottom of the form is a large blue 'Continue' button.

Make sure you're in the 'send' tab.

Switch from USD to ADA, so you can see the exact amount of Ada you're transferring rather than it's USD equivalent.

Enter the amount of ADA you want to transfer to your Yoroi wallet. Remember, you can send it back to your Coinbase wallet when/if you want to convert back to USD.

Paste the 'receiving address' you copied from your Yoroi wallet in the 'to' section.

In the 'pay with' category, make sure you have Cardano selected.

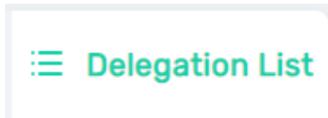
When you've completed the steps above, click on 'continue'.



Step 4: Delegate Your ADA!

Now it's time to go back to you Yoroi wallet.

Click on the 'Delegation List' tab.



Almost done! Just one last thing... in the search bar labeled 'search by ID or name' type: **Cardano420**

⚠ ATTENTION:

The new saturation point for Stakepools will be 63.6 million ADA from December 6th. If the "Pool Size" parameter of your Stakepool is over this limit, delegate to a new stakepool to avoid less than expected rewards

Search By Id or Name

Sort by:
Score

This search will produce the following result, the one and only Cardano420 stake pool! We are ready for your delegation!

Click on the 'Delegate' button to complete this process!

DELEGATE



[WEED] [Cardano420](#)



Estimated ROA: unknown

Pool Size

0.0%

107.30k ₳

Costs

21.95%

(0.00% + 420)

Pledge

✓ 10.00k

DELEGATE