



Application for Funding

Restart Kansas County Loan Fund

NetWork Kansas introduces the Restart Kansas County Loan Fund (Restart Kansas) to assist businesses seeking emergency loans in response to a disaster.

For participating counties, Restart Kansas will provide loans up to \$20,000 for businesses seeking emergency assistance to maintain or restart their business due to a disaster. Businesses can request a loan up to \$20,000 with a 2% interest rate for 48 months, and payments deferred for 4 months.

Loan Amount	Terms
Loans up to \$20,000	48 months, 2% interest 4 months deferred payments

I. Eligibility:

- The small business applying for funds is required to be an existing *for-profit* business
- The loan proceeds can be used for but not limited to repairs, equipment, building, infrastructure, lease abatement, mortgage assistance, inventory, or working capital
- The need for funds is in response to a disaster
- Note: A personal guaranty will be required by the business owner(s) to secure the loan

The following outlines business types, activities, uses of funds, and business relationships that are ineligible. Please review the ineligibility criteria to ensure the business applying is eligible for Restart Kansas

Ineligible Uses of Funds:

- Refinancing existing debt
- Acquisition of or holding passive investments such as commercial real estate or purchasing securities
- Repayment of delinquent federal or state income taxes
- Repayment of taxes held in trust or escrow, e.g., payroll or sales taxes
- Business occupies and uses less than 50% of total rentable square footage
- Financing non-business purposes, and / or financing costs other than what is described in this Application
- Funding charitable, religious, or other non-profit or eleemosynary institutions, government-owned corporations, consumer and marketing cooperatives, and churches and organizations promoting religious objectives

Ineligible Business Entity Relationships:

- Owner is an executive officer, director, or principal shareholder of any financial institution involved in funding the project
- Owner a member of the immediate family of an executive officer, director, or principal shareholder of any financial institution involved in funding the project
- Owner is a related interest of any executive officer, director, principal shareholder or member of the immediate family of financial institution involved in funding the project

II. General Information

BUSINESS DEMOGRAPHICS

- 1) Business Name: _____
- 2) Business Primary Contact Name and Title: _____
Phone: _____ Fax Number: _____ Email Address: _____
Company website or social media page (if available): _____
- 3) Complete mailing address of business:
Street Address/P.O. Box: _____ City and county: _____ Zip code: _____

Is the business be listed in the same city as the mailing address listed above? -----
If not, where will the business be located? _____
- 4) Month and year was the business established: _____
- 5) Business entity type (LLC, Sole Proprietorship, C-Corporation, S-Corporation etc.): _____

NAICS: _____ DUNS number: _____ Business EIN: _____
- 6) Does the applying business have a related operating or holding company? -----
If yes, please provide the name of the related entity: _____
- 7) Population of the city the business is located in: _____
- 8) Owner Demographics:
Primary Owner's Gender: ----- Veteran: ----- Race/Ethnicity: _____
Data collected on race/ethnicity is used for internal purposes onl

FUNDING REQUEST

- 9) Restart Kansas Loan Request: _____

Restart Kansas can be up to \$20,000. The terms are 2% for 48 months with 4 months deferred payments.

Date funding is needed (if additional explanation needed, please provide it here): _____

PROJECT INFORMATION

- 10) Please list any and all other funding that are involved in this current emergency funding package, including but not limited to bank loans, public or local loans, grant funding, etc. _____
- 11) Describe how the business will use the funds (The loan proceeds can be used for but not limited to repairs, equipment, building, infrastructure, lease abatement, mortgage assistance, inventory, or working capital) _____
- 12) Please provide an overall description of the business (services provided or products produced, business's mission and goals, etc): _____
- 13) Please describe the owner(s) and key employees (type of work owner was previously involved in, management skills/knowledge, leadership, and experience): _____
- 14) Please describe the current status of the business (sales environment, effects of the disaster, etc.). _____
- 15) If the business reported sales at the end of the last fiscal or calendar year, please provide the sales and profit information below.
- Revenue: _____ Corresponding Year _____
- Annual net income/(loss): _____ Corresponding Year _____
- 16) Please provide the current number of employees.
- Current Number FT Employees: _____ Current Number PT employees: _____
- If applicable, FT jobs added, saved, and/or retained as a result of the funds (headcount including owners): _____ PT jobs added, saved, and/or retained): _____
- _____
- If applicable, FT jobs anticipated in the next two years: _____
- PT jobs anticipated in the next two years: _____
- 17) Please list other NetWork Kansas resource partners, if any, that have or will assist with the project, and their contribution (ex: small business development centers, local economic development organization, E-Community partners, industry or trade services): _____
- 18) Does the entrepreneur or small business owner have a tax liability in arrears with the Kansas Department of Revenue or the IRS*? _____ If so, please provide details and any authorized payment details. _____

Release of Information Declaration

If the business is approved for funding, annual progress reports will be conducted by NetWork Kansas. The purpose of the annual surveys is to track company revenues, number of full and part-time employees, and details that reflect the progress the company is making since the funds were awarded. The company's information is kept confidential.

The partner will also introduce NetWork Kansas and the business if requested by NetWork Kansas.

The applying partner and the entrepreneur or business have read and agree to the terms described in the Release of Information Declaration. Agreed? _____

Last updated April 21, 2020
