

LESSON 2 QUIZ

ANSWER KEY

(CORRECT ANSWERS IN DARK GREEN)

1. What is the main purpose of a budget?
a) Maximizing your spending b) Wasting your money
c) Plan and track spending to achieve goals d) Save money for emergencies
2. You receive \$50 from working, \$50 as a gift, and spend \$25. What is your income?
a) \$50 b) \$100 **c) \$75** d) \$25
3. What are budget expenses?
a) Money set aside for future dreams **b) Regular, expected costs**
c) Unforeseen costs d) Unforeseen incomes
4. How does an emergency fund help in unexpected situations?
a) You can get those cool shoes that just went on sale
b) By increasing your debt
c) You can brag about how much you have
d) You are ready to cover the unforeseen expense
5. What is the purpose of savings and investing accounts?
a) Hiding your money away **b) Protecting and growing your money**
c) Buying gas d) Losing track of your money
6. What does the lesson say about budgeting for giving?
a) Giving is only about money b) Giving is not important
c) Giving is only for adults **d) Giving includes sharing time and skills**
7. How are budgets similar to roadmaps?
a) Both help you identify wise choices and make a plan b) They are both mazes
c) They both use a compass d) They are both made of paper
8. How many key parts are there on a budget?
a) Two b) Three **c) Four (The Emergency Fund is part of Savings)** d) Five
9. Which of the following is NOT a key budget part?
a) Income b) Expenses c) Giving **d) Benefits**
10. Who do budgets help?
a) People with a lot of money b) People with a little money
c) People with a normal amount of money **d) All of the above**


LETTER TILES

1. Arrange the tiles to form a money-related phrase (the first letter of the phrase is capitalized).
2. Use each tile only once. All tiles should be used.
3. Some tiles may contain two words, you will see a large space between the letters when this occurs.

rket	Pig	acc	ill	ck ma
ount	ings	ban	Sav	gy
k	r b	Dolla	Deb	it c
ard	Sto			

Answers			
Pig	gy	ban	k
Sav	ings	acc	ount
Dolla	r b	ill	
Deb	it c	ard	
Sto	ck ma	rket	



 Puzzle solutions can be found here.

MAKE YOUR BUDGET!

"FUTURE YOU" EARNS MONEY

This year, Future You has an opportunity to earn money. If you want Future You to earn some extra money to spend, save or give, choose from the three jobs listed below by thinking about what you would be good at and how much time you will have between school and your other activities. Follow the steps on the Lesson 1 budget page to complete Future You's Budget Form.



Babysitting - \$360

Watch neighborhood kids once a month for the year.



Home Projects - \$120

Do some big projects around the house this year.



Lawncare - \$900

Mow a lawn every week the weather holds up this year.



Plot Twists Here!

Future Jack's Budget Form

Box 1: Money at the start of the year (this is from Box 6 in the prior lesson)	+	\$415
Box 2: Income Future You earned this year (pick from the jobs above)	+	\$120
Box 3: Plot Twist!	+ or -	(\$80)
Box 4: Money Future You spent this year in the shops	-	(\$400) for video games!
Box 5: Money Future You gave to help someone this year	-	(\$12)
Box 6: Money at the end of the year	=	\$43