

LESSON 1 QUIZ

ANSWER KEY

(CORRECT ANSWERS IN DARK GREEN)

1. What is money primarily used for?
a) Decorating homes **b) Trading for goods and services**
c) Growing in gardens d) Playing musical instruments
2. Why is money considered a great tool?
a) Because it's a tasty fruit b) Because it's easy to grow
c) Because everyone agrees on its value d) Because it's colorful
3. How long have humans been trading and buying things?
a) Tens of years b) Hundreds of years
c) Billions of years **d) Thousands of years**
4. What materials did humans use for trading before paper money?
a) Shells, spices, cloth and livestock b) Feathers, rocks, and glass
c) Plastic, rubber, and wood d) Fabric, clay, and paper
5. In France, what do you need to exchange your Dollars for?
a) Pounds **b) Euros** c) Yen d) Rupees
6. Where does the production of coins happen in the United States?
a) The Treasury b) The Bank **c) The Mint** d) The Exchange Bureau
7. What are goods?
a) Jobs or tasks b) Different types of currencies
c) Items or Products d) Tasty fruits
8. What are services?
a) Jobs or tasks b) Different types of currencies
c) Items or Products d) Tasty fruits
9. What are Bills and Coins collectively called?
a) Assets b) Goods **c) Cash** d) Services
10. What does a price describe?
a) The weight of the item
b) The color of the item
c) The value of the item or how much it's worth
d) The size of the item

Match the totals in Column A with the dollars represented in Column B (use key below if needed)

A	B
\$56.30	
\$212.24	
\$70.50	
\$94.30	
\$21.12	

IF YOUR WORKBOOK SAYS \$21.52, THAT IS A TYPO! 🙄

Fifty-dollar bill Twenty-dollar bill Ten-dollar bill Five-dollar bill One-dollar bill Quarter Dime Nickel Penny
 \$50 \$20 \$10 \$5 \$1 \$0.25 \$0.10 \$0.05 \$0.01



Go back through your answers and count the number of A's and B's you answered, then refer to the options below:

- Mostly A's: You're a Spender! Money usually feels like it's burning a hole in your pocket, and that's OK! Pay close attention when we talk about Smart Spending later in the book.
- Mostly B's: You're a Saver! Even when there's something you want and can afford, you might hold back. That can be a super responsible way to handle money, but know that there may be some things worth splurging on!

WORD SEARCH


1. Find the words listed below in the grid.
2. Words can be arranged horizontally, vertically, or diagonally.
3. Circle each word as you find it.

F Q A G D ~~L L L B~~ H I ~~E T O C~~
 R K ~~C H A N G E~~ J S ~~C N M U A~~
~~T I S O P E D~~ F P A E H R I C
 R E V C T B N U L C G R E M D
 A ~~M I N T~~ E R I T O E C T C K
 L P P M Q C C S C N Z O E W Y
 L N B A H H E D C K N I L P X
 O B O A Q R X Y U V E N L E N
 D S S T E B S W D B T L A P A
 Z ~~E C T R E T R A U Q~~ B W E W
 M H N N D E T M X J A V L N U
 L J H M I N E J E N R T P N V
 J N H Q S V D E K S O X U Y L
 Q J P X R Y A E O W N S E E F
 G M X T G T R S K K H Q U Z I

Word Bank

Bank
Bill
Budget
Cash
Cent
Change
Check
Coin
Currency
Deposit
Dime
Dollar
Interest
Mint
Nickel
Penny
Purchase
Quarter
Savings
Wallet




 Puzzle
 solutions can
 be found here.

MAKE YOUR BUDGET!

Meet "Future You"! Future You is 13 in this lesson, and it is time for your first budget. A budget is a plan for income and expenses over a particular time. This budget will show how much Future You received and spent as a 13-year-old. This year Future You received \$300 for their birthday and holidays from family. Use the form below to determine how it will be spent, given and saved.

START

Step 1

Box 1 is for the money you started this year with- we will assume \$0.



Step 2

Box 2 is for the money you received this year.



Step 3

Spin the plot twist wheel and enter the amount into Box 3.



Step 4

Next, total your shop purchases in Box 4.



Step 5

Enter money in Box 5 to help. We will talk more about this in Lesson 5.



Step 6

Using the signs, enter the remaining money in the last box.



Plot Twists Here!

Future Jack's Budget Form

Box 1: Money at the start of the year	+	\$0
Box 2: Money Future You received this year	+	\$300 (from grandparents)
Box 3: Plot Twist!	+ or -	\$250
Box 4: Money Future You spent this year in the shop	-	(\$80) for Legos!
Box 5: Money Future You gave to help someone this year	-	(\$55)
Box 6: Money at the end of the year	=	\$415