

LESSON 4 QUIZ

ANSWER KEY

(CORRECT ANSWERS IN DARK GREEN)

1. What is a step to becoming a smart spender?
a) Ignoring your budgets b) Spending quickly
c) Buying trendy items **d) Differentiating between wants and needs**
2. Why is understanding the difference between wants and needs important?
a) To spend money on everything **b) To spend money on what's important**
c) To spend money on nothing d) To speed up your errands
3. How can DIY projects be beneficial to smart spending?
a) They are expensive b) They are time-consuming
c) They save money and can be fun d) They are wasteful
4. How can coupons help in smart spending?
a) They reduce the price of items b) They increase prices
c) They are only for special occasions d) They make shopping complicated
5. When do discounts often occur?
a) Random days b) Only on weekends
c) Normal shopping days **d) Around holidays and special times of the year**
6. What is impulse buying?
a) Purchasing without second thought b) Smart spending
c) Planned purchases d) None of the above
7. What is Buyer's Remorse?
a) Joy after a purchase **b) Regret after an impulsive purchase**
c) A shopping event d) A discount strategy
8. What can help you get your money back when returning an item?
a) A sad story b) A store membership card **c) A receipt** d) A cool outfit
9. What is a potential threat to a smart spender?
a) Impulse buying b) Keeping receipts c) DIY projects d) Comparing alternatives
10. What questions should you ask yourself to avoid impulse buying?
a) Questions about the product b) Questions about the seller
c) Questions about your budget **d) All of the above**

CRYPTOGRAM

1. Try to decode the well-known saying about money by replacing each coded number with its corresponding letter in the key.
2. All the vowels and a few other letters in the saying have been entered into the puzzle.
3. Use patterns, common words and context clues to decipher the message.

A	B	C	D	E	F	G	H	I	J	K	L	M
19	24	17	16	6	11	15	10	12	7	20	4	8

N	O	P	Q	R	S	T	U	V	W	X	Y	Z
26	9	2	3	23	18	1	25	21	22	13	14	5

A	P	E	N	N	Y	S	A	V	E	D
19	2	6	26	26	14	18	19	21	6	16

I	S	A	P	E	N	N	Y
12	18	19	2	6	26	26	14

E	A	R	N	E	D
6	19	23	26	6	16



Puzzle solutions can be found here.

MAKE YOUR BUDGET!

"FUTURE YOU" BUYS A CAR

Will Future You drive this year? In the shop, you will find three options for a car. Choose the one that most closely matches your family's requirements for your future contribution. While you are shopping for a car, check out the upgrade choices in the shop!

1

Choose

Choose the type of car and upgrades for Future You.

2

Insure - \$2,000

Ask your family how much Future You will cover.

3

Fuel - \$1,500

Ask your family how much Future You will cover.



Plot Twists Here!

Future Jack's Budget Form

Box 1: Money at the start of the year (this is what you ended the year with in the last lesson)	+	\$3,793
Box 2: Income Future You earned this year (from earlier job choices)	+	\$4,500
Box 3: Plot Twist!	+ or -	(\$50)
Box 4: Money Future You spent this year in the shops- non car items	-	(\$200) amusement park trip!
Box 5: Money spent on a car (total from steps above)	-	(\$3,500) car from grandmother, but I pay for gas & insurance
Box 6: Money Future You gave to help someone this year	-	(\$450)
Box 7: Money at the end of the year	=	\$4,093