

## SOUTHPORT ATLANTIC

# SALE AND PURCHASE MARKET REPORT

**JUNE 3, 2022** 

### **SECONDHAND**

#### Tankers:

MOSK's VLCC "**DUQM**" (310,084 tdw, Built 2008 Imabari, MAN-B&W – next ss 11/2023) is sold to Chinese buyers for US\$ 39 million.

At an auction sale under the auspices of the Supreme Court of Namibia conducted via MS Teams, the Suezmax "MARVIN STAR" (157,985 tdw, Built 2009 Hyundai Samho, MAN-B&W) was sold to Greek buyers, reportedly Transmed for US\$ 26.5 million. The vessel has been lying under arrest at Walvis Bay for about the last 12 months pending sale.

An older Suezmax, "RIDGEBURY ASTARI" (149,900 dwt, Built 2002 NKK, Sulzer) has been concluded at US\$ 15.5 million with surveys due next month.

Aframax "BARONESS" (105,335 dwt, Built 2011 Sumitomo, MAN-B&W - next ss 1/2026, dd 10/2023) has commanded a price of US\$ 33 million; current sellers NGM Energy bought her for US\$ 22 million 18 months ago.

BLT, Indonesia has sold the Aframax "**GODAM**" (113,553 tdw, Built 2006 Samsung, Ice 1A, MAN-B&W – last ss 6/2021) for US\$ 22 million.

The following eight product carriers are sold on subjects to KMarin, Korea for an en bloc price of US\$ 230 million:



"MAERSK CAELUM" - 45,999 dwt, Built 2016 Hyundai Mipo

"MAERSK NAVIGATOR" – 45,500 dwt, Built 2016 Hyundai Mipo

"MAERSK SEAFARER" – 45,500 dwt, Built 2016 Hyundai Mipo

"MAERSK CUMULUS" - 39,999 dwt, Built 2016 Hyundai Mipo

"MAERSK NIMBUS" - 39,999 dwt, Built 2016 Hyundai Mipo

"MAERSK STRATUS" - 39,999 dwt, Built 2017 Hyundai Mipo

"MAERSK CIRRUS" - 39,999 dwt, Built 2017 Hyundai Mipo

"MAERSK ALTUS" - 39,999 dwt, Built 2017 Hyundai Mipo

The Blystad-controlled MR "CHALLENGE PASSAGE" (48,658 tdw, Built 2005 Iwagi Zosen, epoxy, 16 tanks/4 pumps, MAN-B&W – last ss/dd 4/2020) is sold for US\$ 12.75 million.

The zinc-coated, ie methanol suitable MR "SABREWING" (49,323 tdw, Built 2004 Naikai Zosen, IMO II, Cap 1, zinc, BWTS, 18 tanks/pumps, B&W – next ss 1/2024, last dd 1/2022) has achieved US\$ 9.5 million.

The epoxy coated "HANS SCHOLL" (40,250 tdw, Built 2004 Shin-A Shipbuilding, IMO III, epoxy, 12 tanks/pumps, MAN-B&W – last ss 7/2019) has fetched US\$ 8.1 million.

"BIANCA AMORETTI" (29,524 tdw, Built 2003 Chengxi, IMO II, epoxy, 14 tanks/4 pumps, MaK) has achieved US\$ 6 million – with ss due 8/2023.

#### Gas:

FSRU "GOLAR TUNDRA" (170,000 cbm, Built 2015 Samsung, 4 x Wartsila) has been sold to SNAM, Italy for US\$ 350 million. Following an initial lease-back to Golar until spring 2023 as an LNG carrier, the vessel will enter service in Italy as an FSRU.

Indonesian buyers are acquiring Sloman Neptun's "**BETAGAS**" (5,700 cbm, Built 1997 Appledore UK, Ice class 1B, MAK – ss/dd due 8/2022) – price US\$ 3.1 million.

#### Bulkcarriers:

The figures below represent a 3-day week ending on Wednesday June 1<sup>st</sup> as London markets were closed on Thursday and Friday in celebration of the Queen's 70-year reign:

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BDI - 2,633 (2,681) - down 1.79% Cape - US\$ 24,274 (US\$ 23,373) - up 3.85% Panamax - US\$ 25,663 (US\$ 27,431) - down 6.45% Supramax - US\$ 29,738 (US\$ 30,757) - down 3.3% Handies - US\$ 28,712 (US\$ 29,658) - down 3.19%

Cape size "ROSEBANK" (177,029 tdw, Built 2010 New Times, MAN-B&W – next ss 8/2025, dd 9/2023) has gone at US\$ 29 million.

Panamax "ORIENT PRIMA" (76,596 tdw, Built 2005 Imabari, BWTS, MAN-B&W – next ss 10/2025, dd 9/2023) has realized US\$ 17 million; in a bank sale, "GLORY ONE" (73,180 tdw, Built 2002 Namura, B&W) is sold to Chinese for US\$ 11.5 million with ss/dd due this month.

Supramax "VAN FORTUNE" (56,847 tdw, Built 2009 Taizhou Sanfu, cranes 4 x 30 tons, MAN-B&W) has HNA Technology paying US\$ 16.5 million.

A sale of "INTERLINK DIGNITY" (38,668 tdw, Built 2015 Huatai H.I., cranes 4 x 30 tons, MAN-B&W – next ss 8/2025, dd 6/2023) has been concluded at US\$ 26.3 million, possibly to Tufton Oceanic. "AFRICAN ROOK" (37,686 tdw, Built 2015 Naikai Zosen, cranes 4 x 30 tons, MAN-B&W – next ss 2/2025, dd 4/2023) did only slightly better at US\$ 27 million.

Precious Shipping, Thailand is paying US\$ 26 million for "NORDIC BUSAN" (35,800 tdw, Built 2018 Samjin Korea, cranes 4 x 30 tons, MAN-B&W) and US\$ 25 million for the one-year older sister "NORDIC SEOUL" (Built 2017).

Buyers are paying US\$ 16.65 million for Taylor Maritime's "SUPER KATE" (32,162 tdw, Built 2008 Hakodate Dock, cranes 4 x 30 tons, Mitusbishi), Taylor paid US\$ 7 million for her in 2016. "GOLDEN MAPLE" (32,527 tdw, Built 2009 Zhejiang Hongxin, cranes 4 x 30 tons, MAN-B&W) has been concluded at US\$ 14 million.

Imabari 28 "AMIRA SOPHIE" (28,202 tdw, Built 2011 I-S Shipyard, cranes 4 x 30 tons, MAN-B&W - ss/dd passed 3/2021) has achieved US\$ 17.8 million with BWTS newly fitted last month. An older version, "ASOMATOS" (28,498 tdw, Built 2003 Imabari, cranes 4 x 30 tons, MAN-B&W - next ss/dd 4/2023) has fetched US\$ 11.5 million net. The 1999-built "AGIA SKEPI" (73,018 tdw, Built 1999 Daedong Shipbuilding, B&W - ss passed 1/2019, dd passed 1/2022) has been sold for US\$ 11 million.

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#### Containers:

Following their acquisition of a sister vessel reported last week, Transfar Shipping is buying resale NB, **Wan Hai 177** (1,800 TEU, Built 5/2022 Jiangsu Yangzi Xindfu, MAN-B&W) for US\$ 43 million.

MSC is paying US\$ 45 million for "OEL KEDARNATH" (3,091 TEU, Built 2003 Szczecin, B&W); the sellers paid US\$ 5 million when they acquired her in March 2020. MSC is also buying "A MIZUHO" (1,022 TEU, 13,676 tdw, Built 2008 Jiangsu Eastern, cranes 2 x 45 tons, MAN-B&W) for US\$ 21 million; sellers paid US\$ 3 million to when they bought her in October 2020.

### **NEWBUILDING**

Cont 13,700 TEU – Ocean Network Express has ordered ten, five at Hyundai H.I., five at Nihon Shipyard, price in both cases US\$ 160 million each, deliveries 2025. Conventional fuel, methanol and ammonia ready.

Cont 2,800 TEU – four placed at Hyundai H.I. by Tsakos, deliveries 2023/2024, price US\$ 47 million each. Conventional fuel.

Ultramax B/Cs – four of 63,000 dwt ordered by China Merchants Bank Financial Leasing at New Dayang, price US\$ 32.5 million each, deliveries in 2024.

Kamsarmax – Safe Bulkers has contracted two at a builder in China tbn for deliveries in August 2024 and January 2025 – price tba.

### **DEMOLITION**

No fresh sales have been reported.

Regards Southport Atlantic

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