

Line Number	Charitable Expenses	Proposed	Line Item	Charitable Income	Proposed
1	Admin	250.00	1	Cinderella's Closet	0.00
2	Cinderella's Closet	250.00	2	Donations	0.00
3	Community Outreach & Charitable Grants	6,000.00	3	Hangar Holiday	70,000.00
4	Hangar Holiday Admin	5,000.00	4	Operational Donation	0.00
5	Hangar Holiday Venue (MPEC fees)	18,500.00	5	Thrift Shop	12,000.00
6	Insurance	1,401.00	6	<b>TOTAL:</b>	<b>82,000.00</b>
7	IRS Fees (503 c 4)	600.00			
8	Operational Donation	3,500.00			
9	Scholarship Awards	45,000.00	<i>Statement of Account</i>		
10	Scholarship Awards - Special One-Time	9,000.00	<i>This information below summarizes the carry-forward from the previous board year and is intended to provide insight as to why the charitable budget has heavier projected expenses than income for the 2019-2020 year.</i>		
11	Scholarship Ceremony	500.00		<i>Opening charitable balance for board fiscal year 2019-2020</i>	<i>68,257.38</i>
12	Scholastic Teacher Grants	5,000.00		<i>Scholarships awarded in 2018-2019, to be realized 2019-2020</i>	<i>(25,000.00)</i>
13	Thrift Shop Expenses	1,200.00		<i>Hangar Holiday income earned in 2018-2019 toward 2019-2020 event</i>	<i>(20,247.00)</i>
14	<b>TOTAL:</b>	<b>96,201.00</b>		<b><i>Total Surplus from Previous Board Year</i></b>	<b><i>23,010.38</i></b>
<i>Notes</i>					
3	<i>This may include, but is not limited to Helping Hands programs, Air Force Ball, AIT, Bundles for Babies and MOMC.</i>				
5	<i>Because of timing of HH, previous deposits / credits have been applied to the 2019 event. This number will be spread throughout the board year and include the remainder for 2019, plus deposits for 2020 event.</i>				
9	<i>This is the planned amount we will award in the 2019-2020 board year, however the actual cost won't be realized until the 2020-2021 board year.</i>				
10	<i>This is a one-time only additional scholarship program to make use of surplus from 2018-2019 board year, keep our balance in check and support our mission.</i>				