

# **GST Club**

(A WEB3 EMPOWERED  
CONSUMER MOVEMENT)



**Do we know how much  
GST we paid, today?**

**Do we know how much GST we  
paid this month or last month or  
YTD ?**

**Do we know how much  
GST we paid, last Year ?**

**NO  
THING  
on  
record.**

**Do we know how much  
income tax we paid last year?**

**Do we know how much income  
tax we paid in the last FIVE  
years?**

**YES. It's  
on  
record.**

**As Consumers & Taxpayers,  
should we care for the GST we  
pay?**

**We the Citizens/ residents of nations with GST implemented, are the end-users / Consumers and the PAYMASTERS.**

**We pay GST for every purchase we make on an everyday basis.**

**Whether it's an online purchase we make, the groceries we buy, the restaurants we visit, the cinema we go to, the popcorn we buy and more..**

**However, as consumers we lack a system to track the GST we pay.**

Is it that our Governments do not care who pays the G&S Tax as long as they earn the tax ?

**Not really.**

The GST method of taxation came about at a time when most retail outlets had no technology for recording Customer Information and most retail sales were in cash, that does not require retailer to record customer information.

Hence the government implemented this multi-stage destination oriented indirect tax imposed on every value addition, and empowered the supply chains to collect the tax on its behalf and remit to the government after adjusting the GST that it has paid as input tax.

But as Consumers, we are the destination who pay all of the Tax, while the GST registered businesses claim refund of the tax paid.



**But the governments did not anticipate the challenges that arose:**

- Many small businesses struggle to file their GST returns promptly.
- Fraud and Scams related to the GST System have emerged
- The Complexity of collection and refunds has made enforcement and monitoring challenging.

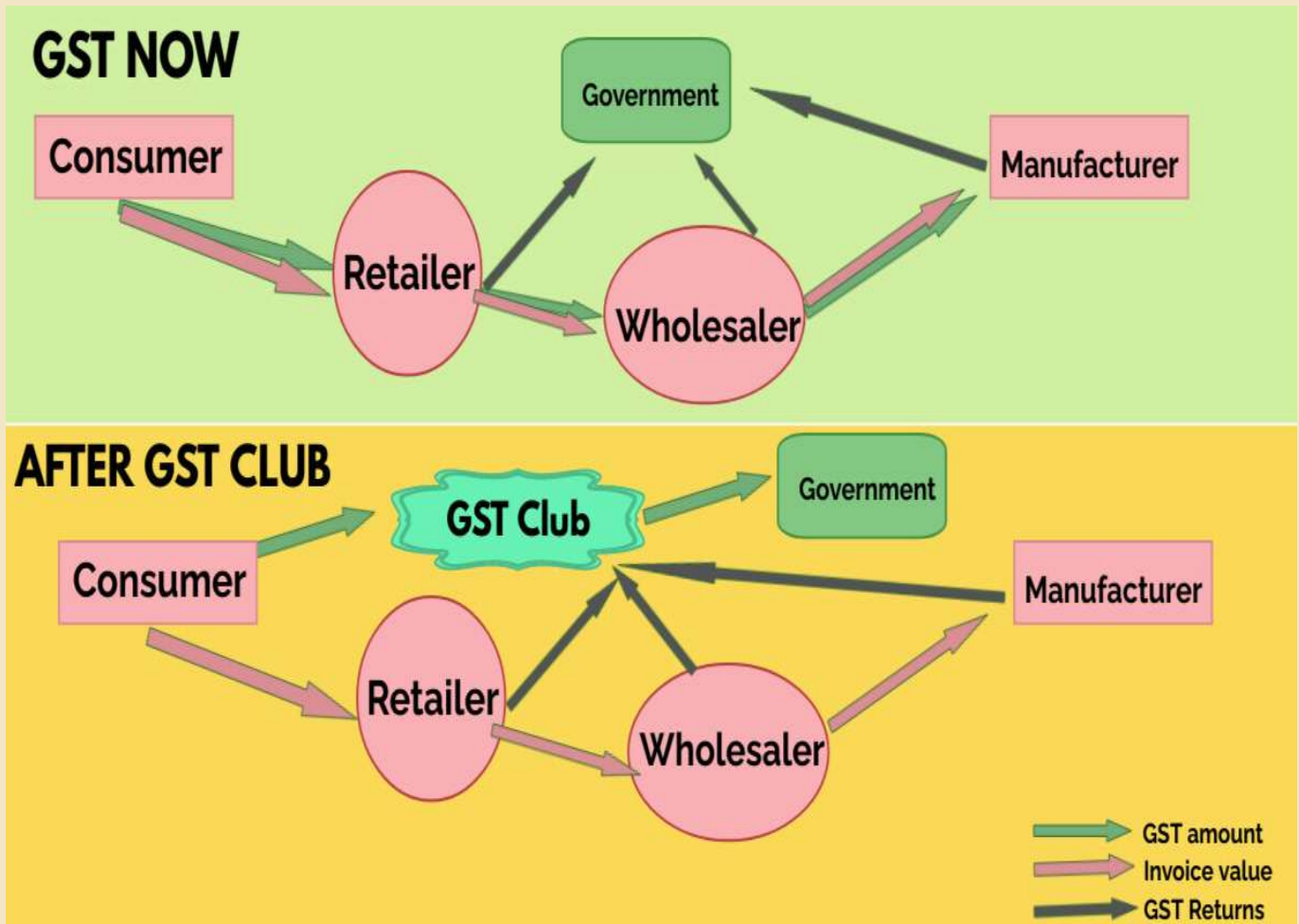
**The GST Club aims to resolve these issues by collecting the GST amount from the consumer and remitting to the government, with due credit to the consumer who paid, instead through the supply chain.**

**GST Club Motto: Prevention is better than cure.**

**By disrupting the current landscape, the GST Club will allow for direct tax collection, enabling the system to identify who ultimately paid the GST.**

**It will also serve as a payment bank and mobile app for consumers and businesses, streamlining transactions.**

## The GST Club. (A web3 empowered consumer movement)



Here is some BONUS for  
GST Club members.

**BONUS**



As legitimate G&S / Income tax payers, we can claim unclaimed property, such as assets seized during tax evasion investigations, and have it distributed as rebates through the GST Club.

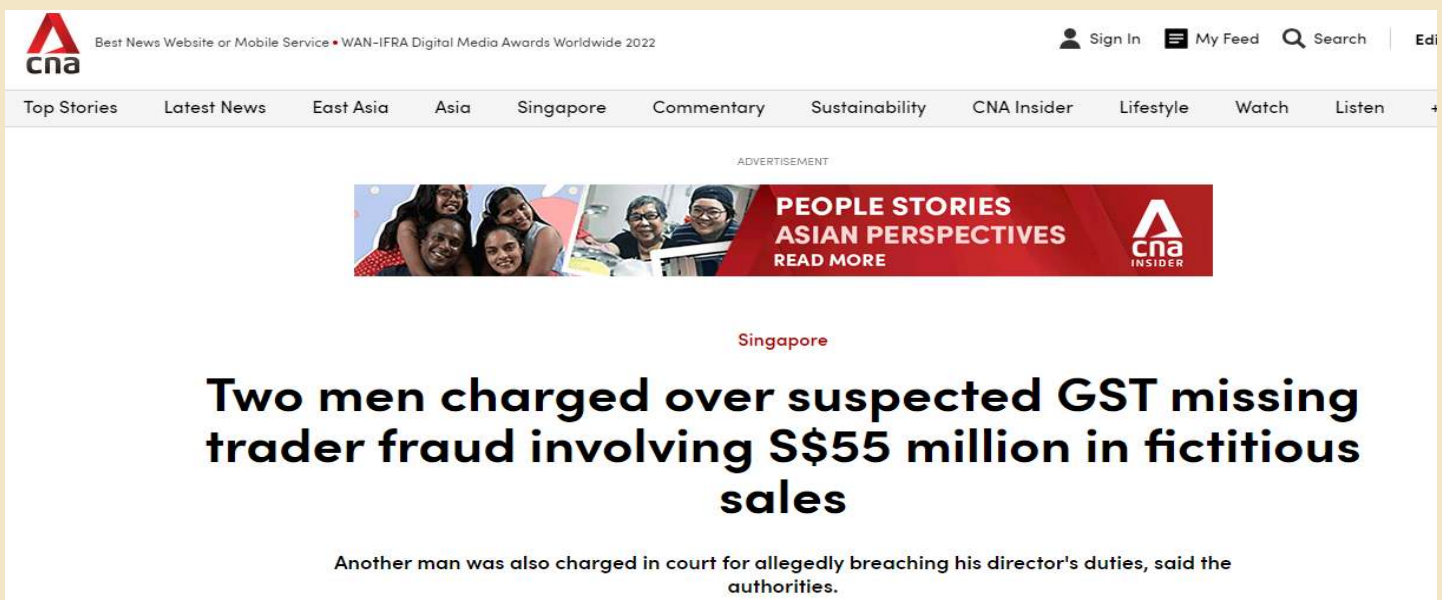
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Published Sat, Jun 8, 2024 · 10:05 AM





# The GST Club. (A web3 empowered consumer movement)



# Executive Summary

## Problem:

The current GST system lacks consumer identification, and hence it is known as Indirect tax.

As the GST is collected by the businesses on behalf of our government, numerous scams/ frauds/ corrupt practises are prevalent using our tax money.

As consumers we are also unable to claim income tax rebates and GST becomes an additional tax burden.

# **Solution:**

**With WEB3 technology, the GST Club empowers consumers to pay GST directly to the club, enabling them to track payments and claim income tax rebates.**

**The GST Club Web3 app can also emerge as the Only Payment Bank / App, due to the GST aspect.**

# **Customer Value Proposition :**

**As a Subscription based service, the GST Club shall safeguard the GST amount paid by Consumers and shall put an end to all the GST related frauds/ scams / evasions / corrupt practises.**

**Web3 blockchain captures both the consumer/ taxpayer information and the transaction details of the business such as invoice no. date time value & GST as a single transaction record in the GST club database.**

**This empowers consumers to claim income tax rebates, as the club provides the proof to the government.**

# Market Size:

Currently operational in 10 countries, the GST Club targets consumers and businesses impacted by GST, aiming for widespread adoption.

TAM can be estimated as the Total Population of Consumers who pay, as every member of the population suffers GST. Additionally GST club shall become the payment option for all the GST registered businesses. With consumer recognition and tax rebates, SAM can be near equal to TAM within a short period of time, as every consumer would love GST rebates, which is not otherwise available.



# Competitor Landscape:

The GST Club's web3 technology provides a unique competitive advantage by allowing direct GST collection and tracking, setting it apart from traditional payment solutions that simply pass on the GST amount to the business for settlement.

**Thus, GST Club is poised to emerge as an authority for GST collection, settlements and rebates.**

## Competitive Advantage:

By eliminating intermediaries and offering transparent transactions, the GST Club stands out as a disruptor in the industry, promising long-term success.

## Customer Acquisition Plan:

Leveraging media coverage and a user-friendly app, the GST Club plans to attract a large user base, convert users into paying subscribers, and ensure sustainable growth.

# **Business Model:**

**web3 app based subscription model, where every consumer pays annual subscription. App instance will be available for each country due to currency and government.**

**Businesses shall download another exclusive app and register and similarly pay a subscription fee.**

## Founding Team:

The GST club is being promoted by Shankar V, 58 years of age, Singaporean currently residing in India, a Business Software Systems analyst by profession and has developed various software systems for Deutsche Bank, Standard Chartered Bank, Epson Singapore and various other businesses.

He is seeking to collaborate with WEB3 development team for developing the app.

## Current Status of the Project:

Ideation.



# Thank You

[REDACTED]

[REDACTED]

[REDACTED]

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