

Transform Underutilized Properties into New Opportunities

MEDC Brownfields Revolving Loan Fund

WHY BROWNFIELDS REDEVELOPMENT MATTERS

Cleaning underutilized properties can:

- Return vacant or blighted properties to productive use
- Support housing and commercial redevelopment
- Strengthen downtowns and village centers
- Create jobs and expand local tax base
- Preserve existing community assets

FINANCING CAN SUPPORT

- Environmental cleanup activities
- Removal of contaminated soils
- Building remediation
- Hazardous materials abatement
- Site preparation following approved cleanup plans
- Other eligible cleanup costs

WHO SHOULD CONSIDER THIS PROGRAM?

This program may be a good fit for:

- Commercial property buyers
- Real estate developers
- Business owners
- Housing developers
- Nonprofit organizations
- Municipal redevelopment projects

Beyond financing, MEDC provides hands-on assistance throughout the redevelopment process by helping borrowers:

- Understand Brownfields program eligibility & environmental requirements
- Coordinate with project partners
- Structure financing alongside banks and other funding sources
- Identify additional state and federal redevelopment resources

Cleanup activities must comply with EPA Brownfields program requirements.

If you are considering purchasing a property that may require environmental cleanup, contact MEDC early in your due diligence process. We can help determine whether the project may qualify for Brownfields cleanup financing.

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