

Farming Income and Expense Summary

Name of Proprietor: _____ Social Security or EIN Number: _____

Name of Farm: _____ Principal Crop or Activity: _____

Best Contact for Questions on this form NAME _____ Number _____

• **INCOME SUMMARY**

\$ _____ -sale of livestock and other <u>resale</u> items	\$ _____ -other income
\$ _____ -cost or basis of livestock or other items reported	\$ _____ - 1099 PATR
\$ _____ -sale of livestock, produce, grains, and other <u>products you raised</u>	\$ _____ - AG Payment 1099
\$ _____ -custom hire income	\$ _____ -Crop Insurance Proceed

• **CAR AND TRUCK EXPENSE:** _____ year of vehicle _____ make/model of vehicle
 _____ total miles _____ total farm miles

• **EXPENSE SUMMARY** (please feel free to add additional description to any line)

\$ _____ -Chemicals	\$ _____ -Interest (Other)
\$ _____ -Custom Hired Help	\$ _____ -Gross Wages Paid
\$ _____ -Employee Health Insurance	\$ _____ -Rent (Machines/Equipment)
\$ _____ -Other Employee Benefits	\$ _____ -Rent (Land, Animals, Etc.)
\$ _____ -Self-Employed Health Insurance	\$ _____ -Repairs and Maintenance
\$ _____ -Feed	\$ _____ -Seeds and Plants
\$ _____ -Fertilizers	\$ _____ -Storage and Warehousing
\$ _____ -Freight and Trucking	\$ _____ -Supplies
\$ _____ -Fuel (Other)	\$ _____ -Taxes
\$ _____ -Gasoline _____ -Gallons	\$ _____ -Utilities
\$ _____ -Diesel _____ -Gallons	\$ _____ -Veterinary, Breeding, and Medicine
\$ _____ -Insurance	\$ _____ -Phone
\$ _____ -Interest Mortgage	\$ _____ -internet

• Please list below any other expenses that you incurred that are not categorized above. with a brief description.
 • example (\$ _____ tax preparation)

\$ _____ -	\$ _____ -	\$ _____ -
\$ _____ -	\$ _____ -	\$ _____ -
\$ _____ -	\$ _____ -	\$ _____ -

**PLEASE ENTER NEWLY PURCHASED AND SOLD ASSETS ON
 REVERSE SIDE OF THIS PAGE**

NEW PURCHASES

DESCRIPTION OF ASSET	DATE PURCHASED	DATE PLACED IN SERVICE	COST
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

SOLD ASSETS

DESCRIPTION OF ASSET	DATE PURCHASED	DATE SOLD	COST	SALE PRICE
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

USE THIS SPACE FOR ANY ADDITIONAL NOTES COMMENTS OR QUESTIONS

THANK YOU