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In Memoriam  
1927 - 2005*

**BALTIMORE CITY FOUNDATION, INC.  
FINANCIAL STATEMENTS  
AS OF  
JUNE 30, 2018  
AND  
INDEPENDENT AUDITOR'S REPORT**



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## **INDEPENDENT AUDITOR'S REPORT**

The Board of Directors  
Baltimore City Foundation, Inc.

We have audited the accompanying financial statements of Baltimore City Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Baltimore City Foundation, Inc. as of June 30, 2018, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### **Report on Summarized Comparative Information**

We have previously audited Baltimore City Foundation, Inc.'s 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 26, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Other Matters**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of activities by fund on pages 13-15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*King, King & Associates, P.A.*

King, King & Associates, P.A.

November 2, 2018

**BALTIMORE CITY FOUNDATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2018**  
(with comparative totals as of June 30, 2017)

<u><b>ASSETS</b></u>	<u>2018</u>	<u>2017</u>
Cash and Cash Equivalents	\$ 1,639,634	\$ 1,190,236
Accrued Interest Receivable		4
Other Receivables	396,696	68,823
Investments	6,716,845	6,601,329
<b>TOTAL ASSETS</b>	<u><u>\$ 8,753,175</u></u>	<u><u>\$ 7,860,392</u></u>
 <u><b>LIABILITIES AND NET ASSETS</b></u>		
 <u><b>LIABILITIES</b></u>		
Accounts Payable	\$ 223,770	\$ 251,253
Custodial Funds Payable	831,850	
<b>TOTAL LIABILITIES</b>	<u>1,055,620</u>	<u>251,253</u>
 <u><b>NET ASSETS</b></u>		
Unrestricted	2,769,583	2,722,829
Temporarily Restricted	<u>4,927,972</u>	<u>4,886,310</u>
<b>TOTAL NET ASSETS</b>	<u>7,697,555</u>	<u>7,609,139</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 8,753,175</u></u>	<u><u>\$ 7,860,392</u></u>

SEE ACCOMPANYING NOTES

**BALTIMORE CITY FOUNDATION, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2018**  
(with comparative totals as of June 30, 2017)

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>2018 TOTALS</u>	<u>2017 TOTALS</u>
<b><u>SUPPORT</u></b>				
Contributions	\$ 1,427	\$ 5,658,464	\$ 5,659,891	\$ 5,916,887
Investment Income	440,909		440,909	466,202
	442,336	5,658,464	6,100,800	6,383,089
Net assets released from restrictions	5,616,802	(5,616,802)		
<b>Total Support and Reclassification</b>	<b>6,059,138</b>	<b>41,662</b>	<b>6,100,800</b>	<b>6,383,089</b>
<b><u>EXPENDITURES</u></b>				
Program services	5,616,795		5,616,795	5,387,135
General and Administrative	395,589		395,589	352,213
<b>Total expenditures</b>	<b>6,012,384</b>	<b></b>	<b>6,012,384</b>	<b>5,739,348</b>
Increase in Net Assets	46,754	41,662	88,416	643,741
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>2,722,829</b>	<b>4,886,310</b>	<b>7,609,139</b>	<b>6,965,398</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 2,769,583</b>	<b>\$ 4,927,972</b>	<b>\$ 7,697,555</b>	<b>\$ 7,609,139</b>

SEE ACCOMPANYING NOTES

**BALTIMORE CITY FOUNDATION, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2018**  
(with comparative totals as of June 30, 2017)

	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets	\$ 88,416	\$ 643,741
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Realized gains on sales of investments	(17,885)	(106,980)
Unrealized gains on investments	(279,623)	(171,408)
(Increase) decrease in operating assets:		
Other Receivables	(327,873)	(8,823)
Accrued Interest Receivable	4	35,592
Prepaid Expenses		378,711
Increase (decrease) in operating liabilities:		
Accounts Payable	(27,483)	167,312
Custodial Funds Payable	831,850	
Due to City of Baltimore		(41,979)
Deferred Revenue		(372,150)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>267,406</b>	<b>524,016</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(118,228)	(6,429,700)
Proceeds from Sale and Maturity of Investments	300,220	6,255,438
<b>NET CASH PROVIDED(USED) BY INVESTING ACTIVITIES</b>	<b>181,992</b>	<b>(174,262)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>449,398</b>	<b>349,754</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>1,190,236</b>	<b>840,482</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 1,639,634</b>	<b>\$ 1,190,236</b>

SEE ACCOMPANYING NOTES

**BALTIMORE CITY FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

1. **NATURE OF ACTIVITIES**

Baltimore City Foundation, Inc. (the Foundation) was incorporated on January 5, 1981 under the laws of the State of Maryland as a non-stock, not-for-profit corporation to foster and promote the growth, progress, and general welfare of the City of Baltimore. The Foundation serves as a channel for the collection and disbursement of funds for various programs administered by local community organizations and Baltimore city agencies. The Foundation's support comes primarily from individual and business donor's contributions.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Foundation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

**Basis of Presentation**

The Foundation reports information regarding its financial position and activities according to three classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting from the nature of the Foundation, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Temporarily restricted net assets are resources that are restricted by a donor for use for a particular purpose or in a particular future period. The Foundation's unspent contributions are reported in this class if the donor limited their use, as are promised contributions that are not yet due.

Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as temporarily restricted net assets if the donor has restricted the use of the property or equipment to a particular program.



**BALTIMORE CITY FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

If donors specify a length of time over which the property or equipment must be used, the restrictions expire evenly over the required period. Absent that type of restriction for use, the Foundation considers the restriction met when the assets are purchased and transferred to the City.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from temporarily restricted to unrestricted net assets.

Permanently restricted net assets are resources whose use is limited by donor-imposed restrictions that neither expire by being used in accordance with a donor's restriction nor by the passage of time. The Foundation has no permanently restricted net assets.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates the estimates and assumptions based on new information. Management believes that the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of financial statement presentation, the Foundation considers all money market funds and highly liquid debt instruments with maturities of six months or less when acquired to be cash equivalents.

Cash and cash equivalents consist of the following:

	<u>2018</u>	<u>2017</u>
Money Market account	\$ 41,389	\$ 40,993
Repurchase agreements	<u>1,598,245</u>	<u>1,149,243</u>
	<u>\$ 1,639,634</u>	<u>\$1,190,236</u>

**BALTIMORE CITY FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

Investments

Investments are stated at fair value based on quoted prices within active markets and consist of the following at June 30, 2018 and 2017:

	<u>2018</u>		<u>2017</u>	
	Cost	Fair Value	Cost	Fair Value
Money Market/Mutual Funds			\$ 221	\$ 221
Multi-Strategy Bond Funds	3,208,860	3,181,991	3,214,850	3,267,300
Multi-Strategy Equity Funds	<u>3,056,953</u>	<u>3,534,854</u>	<u>3,214,850</u>	<u>3,333,808</u>
<b>TOTAL INVESTMENTS</b>	<u><u>\$6,265,813</u></u>	<u><u>\$6,716,845</u></u>	<u><u>\$6,429,700</u></u>	<u><u>\$6,601,108</u></u>

The following schedule summarizes the investment return as reported on the statement of activities for the years ended June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Interest/Dividend Income	\$143,401	\$187,814
Realized Gains	17,885	106,980
Unrealized Gains & Losses	<u>279,623</u>	<u>171,408</u>
	<u><u>\$440,909</u></u>	<u><u>\$ 466,202</u></u>

Contributions

The Foundation reports gifts of cash and other assets as restricted contributions when they are received with donor stipulations that limit the use of the donated assets. When the intent of the donor is that the assets are to remain in perpetuity and the Foundation does not have the right to invade the original principal, the assets are reported as permanently restricted. When a donor restriction expires (such as when a stipulated time restriction ends), temporarily restricted net assets are released to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Net assets are primarily released from donor restrictions when time restrictions are satisfied. The Foundation has no permanently restricted net assets.

Income Tax Status

As a non-profit meeting the requirements of Section 501c(3) of the Internal Revenue Code, the Foundation is exempt from income taxes. In addition, the Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

**BALTIMORE CITY FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

3. **CONCENTRATIONS OF CREDIT RISKS**

Financial instruments that potentially subject the Foundation to concentrations of credit risk consist principally of cash and cash equivalents that exceeded federally insured limits totaled \$1,185,759 at June 30, 2018

4. **OTHER RECEIVABLES**

At June 30, 2018, \$364,969 was due to the Foundation from Baltimore City for the net transactions, revenues and expenses, related to the YouthWorks program which is partially funded by private donations to the Foundation and partially funded by Baltimore City. In addition, \$32,000 was due to the Foundation from two donors and one vendor at June 30, 2018.

5. **FAIR VALUE MEASUREMENTS**

The Foundation uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities.

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy are:

*Level 1*

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

*Level 2*

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

**BALTIMORE CITY FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

***Level 3***

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Fair value measurements for investments reported at fair value on a recurring basis at June 30, 2018 were determined based on:

	<b>Quoted Prices In Active Markets For Identical Assets</b>
Multi-Strategy Bond Fund	\$ 3,181,991
Multi-Strategy Equity Fund	<u>3,534,854</u>
<b>TOTAL INVESTMENTS</b>	<b><u>\$ 6,716,845</u></b>

At June 30, 2018, investments have been valued at the net asset value (NAV) of shares on the last trading day of the fiscal year, which is the basis for transactions at that date. The net asset value is a practical expedient and, as such, disclosure regarding the fair value hierarchy of investments is not applicable. There were no changes in valuation techniques in the year ended June 30, 2018.

**6. CUSTODIAL FUNDS PAYABLE**

During the fiscal year, the Foundation entered into two agreements with the City of Baltimore to act as the fiscal agent for two of the City's programs. At June 30, 2018, \$831,850 of Custodial Funds are included on the Statement of Financial Position in Cash and Cash Equivalents and in Custodial Funds Payable.

**7. NET ASSETS RELEASED FROM RESTRICTIONS**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support that increases that net asset class. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. During the year ended June 30, 2018, \$5,616,795 in net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose specified by the donor or grantor.

**BALTIMORE CITY FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

8. **CONTRIBUTED SERVICES**

Certain support services are performed by personnel of the City of Baltimore, and the Foundation does not incur any cost for services rendered by such employees. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

9. **UNRESTRICTED ADMINISTRATIVE EXPENSES**

During the fiscal years ended June 30, 2018 and 2017, the following expenses were charged to the administrative account:

	2018	2017
Charitable Contributions	\$298,000	\$ 237,500
Professional and Contractual Fees	58,065	49,385
Investment Fees	23,454	47,520
Other Fees	6,030	3,264
Supplies & Other Costs	595	484
Printing	<u>9,444</u>	<u>14,059</u>
	<b><u>\$395,588</u></b>	<b><u>\$ 352,213</u></b>

10. **EXPENSED EQUIPMENT**

Equipment purchased by the various funds is expensed in these financial statements. Equipment costing more than \$5,000 per item is transferred to the City of Baltimore via letter of donation. Two purchases of equipment totaling \$404,781 were transferred to the City of Baltimore during the fiscal year and are reported on the Schedule of Activities by Fund as Other Expenditures.

11. **COMPARATIVE INFORMATION**

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended June 30, 2017, from which the summarized information was derived.

12. **EVALUATION OF SUBSEQUENT EVENTS**

The Foundation has evaluated subsequent events through November 2, 2018, the date which the financial statements were available to be issued.

**SUPPLEMENTAL INFORMATION**

**BALTIMORE CITY FOUNDATION, INC.**  
**SCHEDULE OF ACTIVITIES by FUND**  
**FOR THE YEAR ENDED JUNE 30, 2018**

Projects/Accounts	REVENUES AND TRANSFERS					EXPENDITURES					Net Assets 6/30/2018
	NET ASSETS 7/1/2017	Contributions	Investment Income	Fund Transfers	Total Revenues & Fund Transfers	Reimbursed Salaries & Wages	Contractual Services	Materials & Supplies	Other Expenditures	Total Expenditures	
<b>TEMPORARILY RESTRICTED</b>											
<b>NET ASSETS</b>											
005 Waxter Center	60,652	60,425	-	-	60,425	5,461	29,371	493	6,072	41,397	79,680
006 CARE Adult Day Care	16,477	-	-	-	-	-	-	-	-	-	16,477
011 Presidential Disability	538	-	-	-	-	-	-	-	4,368	4,368	538
017 Fire Prevention	6,223	5,228	-	-	5,228	31,735	82,653	130,556	-	244,943	(8,560)
046 Rec. & Park Activities	(21,741)	258,125	-	-	258,125	-	-	-	-	-	14,642
056 Curran Bell Tower	14,642	38,075	-	-	38,075	2,050	-	-	26,105	28,155	44,762
080 Balto. Community Relations	34,842	-	-	-	-	-	-	-	-	-	55,000
107 East Baltimore Development	55,000	10,000	-	-	10,000	-	-	6,213	12,822	19,035	34,550
109 Poverty Eradication	3,657	8,598	-	-	8,598	-	6,000	-	-	6,000	348,072
111 R&P-Greener Baltimore	44,987	-	-	-	-	-	-	-	4,466	4,466	61,749
112 Circuit Court	354,072	15,614	-	-	15,614	9,581	396	1,358	4,640	15,975	63,759
113 DHCD Partnership for Homeless	50,601	8,150	-	-	8,150	-	-	-	-	-	54
118 Academy for College/Career Exp	71,584	-	-	-	-	-	-	-	-	-	28,348
127 HABC Child Care	54	-	-	-	-	-	-	-	-	-	307
128 Mayor's Request	28,348	-	-	-	-	-	-	-	-	-	2,843
136 Leon Day Fund	307	-	-	-	-	-	-	-	-	-	944
138 MOED BWIB/Encore Awards	2,843	650	-	-	650	-	-	-	500	500	325
146 HABC-Volunteer Services	794	-	-	-	-	-	-	-	-	-	-
146-01 HABC-Homeless House Warm	325	-	-	-	-	-	-	-	-	-	-
150 BH-Citizens Energy/Ciigo	7	-	-	(7)	(7)	-	-	-	-	-	475
151 MO-Mayoral Fellowship	475	12,853	-	-	12,853	2,710	199	5,959	4,075	12,943	26,761
152 Health-Safe Streets	26,851	-	-	-	-	-	-	-	-	-	31,147
154 Health-Disparities Initiative	31,147	-	-	-	-	-	-	-	-	-	4,269
159 R&P-Youth as Resources	4,269	400	-	-	400	-	-	182	-	182	292
161 Mayor's Youth Conference	74	-	-	-	-	-	-	-	-	-	3,824
162 Dnwa Partnership-Preston Gardens	3,824	-	-	-	-	-	-	-	-	-	8,098
164 Mayor's Leadership Program	8,098	-	-	-	-	-	8,700	-	-	8,700	50,706
169 R&P-Rawlings Conservator	54,236	-	-	-	-	-	-	-	-	-	2,793
170 City Council-S/E Schools	2,793	5,170	-	-	5,170	-	-	1,398	3,036	121,896	72,125
171 MO-African American Heritage	3,426	190,595	-	-	190,595	26,150	91,312	96	96	96	353
173 MO-Hispanic Commission	449	-	-	-	-	-	-	65,664	12,724	94,138	31,508
176 City Council-P.L.A. Y.	33,047	93,599	(1,000)	-	92,599	9,350	6,400	-	-	-	45,000
180 HCD-GH&SH Heating	45,000	1,000	-	-	1,000	-	-	-	-	-	1,440
182 R&P - ABC Park	440	6,500	-	-	6,500	-	-	-	7,955	7,955	764
184 Governor's Office-Domestic	2,218	-	-	-	-	-	-	-	-	-	-

\*\*SEE AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION\*\*

**BALTIMORE CITY FOUNDATION, INC.**  
**SCHEDULE OF ACTIVITIES by FUND**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Project/Accounts	REVENUES AND TRANSFERS				EXPENDITURES							Net Assets 6/30/2018
		NET ASSETS 7/1/2017	Contributions	Investment Income	Fund Transfers	Total Revenues & Fund Transfers	Reimbursed Salaries & Wages	Contractual Services	Materials & Supplies	Other Expenditures	Total Expenditures		
												7/1/2017	
187	Mayor's Back to School Rally	22,124	16,000			16,000	2,085	200	21,351	4,209	27,845	10,279	
188	R&P-Youth Recreation Prgrm	26,762	61,096			61,096	1,688	5,044	13,213	15,322	35,267	52,591	
190	Mayor's Minority & Women	1,762										1,762	
192	R&P-Carroll Park	4,259										4,259	
193	MOED-Magna (MBTTC)	26,006										26,006	
194	Firehouse Renovations	6,453										6,453	
195	MOHS BC Head Start	26,480										26,480	
196	R&P-Play Baseball	30,305	76,125			76,125	10,970	33,586	26,739	8,446	79,740	26,689	
199	Health-B'More for Healthy Babies	74,495	13,568			13,568	1,965	208	12,451	3,674	18,299	69,764	
200	R&P Tree Baltimore	227,569	46,580			46,580		50,886		24,488	75,374	198,775	
201	R&P Balto City Swim Club	2,097						42,000		503	57,096	2,097	
202	Health Seniors in Baltimore	59,363	100			100	14,594					2,367	
204	Trans. Born to Ride	502	27			27						529	
206	State's Attorney	14,344	26,005			26,005	6,546	1,370	1,516	3,010	12,442	27,907	
208	Transportation-Bike Share	6,605	15,027			15,027						21,632	
209	MOED-Community Engagem	394,000								380,293	380,293	13,707	
210	MIMA New American	1,159	10,500			10,500				648	648	11,011	
211	Health-Healthy Baltimore	14,987	84,404			84,404		49,081		14,500	63,581	35,810	
212	R&P-Remington Playground	50,000						50,000			50,000		
214	CC-Volunteer Services	1,732								541	541	1,191	
215	R&P-B'More Summer Camp	2,505						251			251	2,254	
216	Human Res-Work Baltimore	75						73,139	101,711	59,851	294,361	32,231	
217	ECB-B'More Beautiful		326,517			326,517	59,660			30,049	30,049	51	
218	CC- This is Working		30,100			30,100						2,500	
219	MOWBD-Adv. Mann. Ctr.		5,000			5,000	2,500						
222	HCD-Residential Water		10,000			10,000		10,000			10,000		
223	CC-Baltimore Rising		10,086			10,086				9,053	9,053	1,033	
224	Env Con Bnd-Care-A-Lot		5,000			5,000				1,183	1,183	3,817	
225	Health-School Health		55,000			55,000		46,606			46,606	8,394	
226	Mayor-Squeeges Corps		275			275						275	
227	Mayor-Teen Biz Challenge		22,240			22,240	5,966	2,758	677	515	9,915	12,325	
229	CC-Artists/District		70,000			70,000		40,000			40,000	30,000	
230	Mayor-Pimlico		12,250			12,250		76		155	9,231	4,019	
231	Mayor-Call to Action		135,000	1,000		135,000		130,000			130,000	5,000	
232	Law-Comm. Oversight Task		25,000			25,000				22,573	22,573	2,427	
233	MOSMWB-Sm Bus Resource Ctr		65,000			65,000	20,518	200	796	13,100	34,614	30,386	
			10,000			10,000						10,000	

"SEE AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION"



BALTIMORE CITY FOUNDATION, INC.  
 SCHEDULE OF ACTIVITIES by FUND  
 FOR THE YEAR ENDED JUNE 30, 2018

Projects/Accounts	REVENUES AND TRANSFERS				EXPENDITURES						Net Assets 6/30/2018
	NET ASSETS 7/1/2017	Contributions	Investment Income	Fund Transfers	Total Revenues & Fund Transfers	Reimbursed Salaries & Wages	Contractual Services	Materials & Supplies	Other Expenditures	Total Expenditures	
234 Mayor's-Living City Hall		4,300			4,300	1,900				1,900	2,400
235 Mayor's-Light City Round		75,000			75,000	21,975	3,450	4,202	27,908	57,535	17,465
237 Mayor's-BMore & Beyond		353,104			353,104	30,617	3,716	18,340	40,249	92,923	260,181
238 MOED-Job Fair		3,750			3,750				3,750	3,750	-
330 Local Emergency Plan Comm.	5,749								2,259	2,259	3,490
800 Youthworks	2,676,487	3,177,568			3,177,568	3,244,918	10,880	6,633	4,033	3,266,463	2,587,592
826 MOED-BC Career Academy	1,056	2,099			2,099						3,155
827 Youth Opportunity-Westside	151,811	49			49		71	678		750	151,110
835 Technical Support	117,069	196,707			196,707	100,424	35,900	1,569	1,106	138,999	174,777
<b>Total Temporarily Restricted</b>	<b>4,886,310</b>	<b>5,658,464</b>	<b>(7)</b>		<b>5,658,457</b>	<b>3,622,362</b>	<b>814,452</b>	<b>421,700</b>	<b>758,276</b>	<b>5,616,795</b>	<b>4,927,972</b>
<b>UNRESTRICTED NET ASSETS</b>											
500 Interest Earnings	2,717,829		440,909	(364,972)	75,937		23,454		5,730	29,184	2,764,583
505 Administration	5,000	1,427		364,979	366,406		58,066	9,508	298,831	366,405	5,000
<b>Total Unrestricted</b>	<b>2,722,829</b>	<b>1,427</b>	<b>440,909</b>	<b>7</b>	<b>442,343</b>	<b>-</b>	<b>81,520</b>	<b>9,508</b>	<b>304,561</b>	<b>395,589</b>	<b>2,769,583</b>
<b>GRAND TOTAL</b>	<b>\$ 7,609,139</b>	<b>\$ 5,659,891</b>	<b>\$ 440,909</b>	<b>\$ -</b>	<b>\$ 6,100,800</b>	<b>\$ 3,622,362</b>	<b>\$ 895,972</b>	<b>\$ 431,208</b>	<b>\$ 1,062,838</b>	<b>\$ 6,012,384</b>	<b>\$ 7,697,555</b>

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