

**NOTICE OF SPECIAL MEETING
OF THE BOARD OF TRUSTEES OF THE
MCLLOUD PUBLIC WORKS AUTHORITY**

DATE OF MEETING: Thursday, February 11, 2021

TIME OF MEETING: 3:00 o'clock p.m.

PLACE OF MEETING: McCloud Police Station
408 West Broadway
McCloud, Oklahoma 74851

AGENDA

1. DETERMINATION OF QUORUM AND CALL TO ORDER.
2. CONSIDERATION AND POSSIBLE ACTION WITH RESPECT TO A RESOLUTION OF THE MCLLOUD PUBLIC WORKS AUTHORITY (THE "BORROWER") AUTHORIZING A LOAN FROM THE OKLAHOMA WATER RESOURCES BOARD IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$6,475,000.00; APPROVING THE ISSUANCE OF A PROMISSORY NOTE IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$6,475,000.00, SECURED BY A PLEDGE OF REVENUES AND AUTHORIZING ITS EXECUTION; DESIGNATING A LOCAL TRUSTEE; APPROVING AND AUTHORIZING THE EXECUTION OF A TRUST AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A LOAN AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A MORTGAGE WITH POWER OF SALE AND SECURITY AGREEMENT; RATIFYING AND CONFIRMING A LEASE AGREEMENT; RATIFYING AND CONFIRMING A SALES TAX AGREEMENT BY AND BETWEEN THE CITY OF MCLLOUD, OKLAHOMA AND THE BORROWER PERTAINING TO A YEAR-TO-YEAR PLEDGE OF CERTAIN SALES TAX REVENUE; APPROVING AND AUTHORIZING A NOTE PURCHASE AGREEMENT; APPROVING VARIOUS COVENANTS; APPROVING AND AUTHORIZING PAYMENT OF FEES AND EXPENSES; APPROVING AND AUTHORIZING APPLICATION TO THE OKLAHOMA WATER RESOURCES BOARD; APPROVING AND AUTHORIZING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.
3. ADJOURNMENT.

This Notice of Special Meeting and Agenda was posted in prominent public view at McCloud City Hall (402 E. Broadway, McCloud, Oklahoma) and the McCloud Police Station (the location of the meeting) located at 408 W. Broadway in McCloud, Oklahoma, prior to 3:00 o'clock p.m., on Tuesday, February 9, 2021.

By: _____
City Clerk

