

1. **Renters fleeing London** – As the government place England in further restrictions, due to the rise in reported COVID -19 cases, renters in big cities seem to be making a move for the country. Estate agents suggest that these city goers are looking for more space both inside and out, as after almost 12 months of lockdowns and restrictions people are tired of small city apartments. Furthermore, the dramatic increase of people working from home now means little commuting and need to be so close to work. As of 2019 only 5% of the workforce worked remotely, this is expected to rise to 25% by 2025 begging the question of why people would chose to live in cramped apartments in the city when they could have so much more space for there money.
2. **Growth in older aged renters** – There has been noticeable growth in older aged renters aged between 55 – 64, Paragon Bank reports an increase of 118% in the last decade and expects this to continue. In a survey of a sample group of these renters, 68% said they enjoyed renting and 63% said they liked the flexibility and no need to worry about repairs. Another key reason these renters were also attracted to purpose build estates was the feeling of safety, security and community. A large percentage also stated they sold their previous home to release equity to fund retirement and support family.
3. **Continued Price Growth** – As 2020 unfolded, many predicted a market crash however the Government have managed to support the housing market with their numerous policies, leading to a 6.6% overall growth in property prices. As we move through Q1 of 2021 the market continues to be busy, however with the end of stamp duty relief in sight how will this affect the market and will the relief be continued?

If you are looking to invest in property to protect and grow your wealth then get in touch to see how we can support you on your journey.

Email: [info@dixonsourcing.co.uk](mailto:info@dixonsourcing.co.uk)