



BOERNE SADDLEHORN HOMEOWNERS ASSOCIATION, INC.

PAYMENT PLAN GUIDELINES

STATE OF TEXAS
COUNTY OF KENDALL

Although historically payment of the modest assessments of member of Boerne Saddlehorn Homeowners Association, Inc. (herein "Association" or "HOA") has not been a problem (annual membership dues are \$250.00), pursuant to Section 209.0062, Texas Property Code, the Association acting through its Board of Directors, has adopted the following reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments or other amounts owed to the Association, to-wit:

1. All payment plans must be in writing, signed by one or more owners of the property associated with the delinquent balance, approved by the signature of the President of the Association or its authorized representative, and provide that the owner shall pay future assessments when due, in addition to any arrearage payment due under a payment plan;
2. An owner/member of the HOA/Association may request an alternative payment plan. An owner is not qualified for consideration of a payment plan by the Association if that owner has failed to honor the terms of two previous payment plans in the two years prior to a request for a new payment plan;
3. No monetary penalties shall accrue on balances of an owner while a payment plan is in effect, but reasonable costs associated with administering the plan and interest shall continue to accrue to an owner's account, which may be \$10 per month associated with administering the payment plan;
4. Any qualified owner who owes a delinquent balance of \$25000 or less shall be allowed, without deliberation by the board, to pay that balance in three equal consecutive monthly installments with the first payment due within the first thirty-day period following of the approval of the payment plan;
5. Any qualified owner who owes a delinquent balance of more than \$250.00 shall be allowed, without deliberation by the Board, to pay that balance down to \$250.00 during the first thirty-day period following the approval of the payment plan, with the remaining delinquent balance of \$250.00 to be paid in three equal consecutive monthly installments;
6. Any owner may submit a request for a payment plan that does not meet the foregoing guidelines, along with whatever information they wish the Board of the Association to consider, and the Board may approve or disapprove such payment plan, in its sole discretion; and
7. If an owner who is not qualified to receive a payment plan asks for a payment plan, the Board shall be entitled to approve or disapprove a payment plan, in its sole discretion.

By their signatures below, the President and Secretary of the Association certify that the foregoing was approved by the Board of Directors of the Association at a duly-called meeting of

Filed & Recorded in:

**KENDALL COUNTY
DARLENE HERRIN
COUNTY CLERK**

08/20/2018 01:52PM

Document Number : 00324065

Total Fees : \$30.00 *pd* -

Receipt Number - 90661

By Deputy: Beth A Steinruck

This Document has been received by this Office for
Recording into the Official Public Records.

We do hereby swear that we do not discriminate due to
Race, Creed, Color, Sex or National Origin.

STATE OF TEXAS, COUNTY OF KENDALL

I hereby certify that this instrument was filed in File Number
Sequence on the date and at the time stamped hereon and
was duly recorded in the OFFICIAL RECORDS Records of
Kendall County, Texas on

08/20/2018

DARLENE HERRIN, COUNTY CLERK
Kendall County, Texas

By: *bas* Deputy

the Board of Directors at which a quorum of Directors was present, or by signed, unanimous electronic consent in lieu of a meeting.

Executed this 20th day of August, 2018

BOERNE SADDLEHORN HOMEOWNERS ASSOCIATION, INC.

A Texas nonprofit corporation

BY

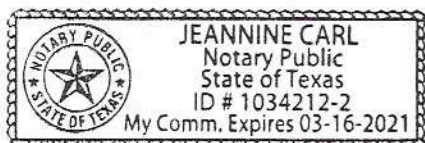
Steven Huron
Steven Huron, President

BY

Sue Jewell
Sue Jewell, Secretary

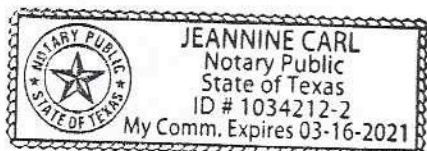
State of Texas
County of Kendall

This instrument was acknowledged before me on the 20th day of August, 2018 by Steve Huron, President of Boerne Saddlehorn Homeowners Association, Inc., a Texas nonprofit corporation



Jeannine Carl
Notary Public

This instrument was acknowledged before me on the ____ day of August, 2018 by Sue Jewell, Secretary of Boerne Saddlehorn Homeowners Association, Inc., a Texas nonprofit corporation



Jeannine Carl
Notary Public

AFTER RECORDING, PLEASE RETURN TO:

Boerne Saddlehorn Homeowners Association, Inc
P O Box 2265
Boerne, Texas 78006