## What's Ahead for the Housing Market

Due to "higher-for-longer" interest rates and lack of inventory, home sales are projected to rise only slightly throughout most of the country.

Projections for 2024

National
Home Sales
490,257
+9%
Year-Over-Year

Average Home Price

\$690,916 +1.5% Year-Over-Year The annual national average price has been in the \$680,000 to \$700,000 range for the past three years.



5-Year Fixed Mortgage

Interest rates fluctuate, but over the last three decades they've hovered in the 5-10% range.

21.7%

of homeowners will need to renew their mortgages in the next three years.

Median Range: 5-10%

1975

2020

I know the market can be confusing, but I am here to offer clear, concise information you can trust. Feel free to contact me and I will answer any questions you may have.

## Canada! A Great Place to Live

Consistently ranked among the top countries to live, Canada is known for its high quality of living and strong job market. It's a great place to raise a family and own a home.

Top 10 Cities on the Global Liveability Index 2023

> #5 Vancouver

Our Top Reasons for Moving

#7 Calgary

- Move closer to family
- Bigger or better housing
- A more desirable neighbourhood
- Form own household
- Change of work or life



#9

**Toronto**