

# HOUSING MARKET SNAPSHOT FOR DECEMBER 2023

\*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



**+3.7%**

Home sales increased by 3.7% across Canada, with 22,628 units sold in December 2023, compared to 21,816 in December 2022.



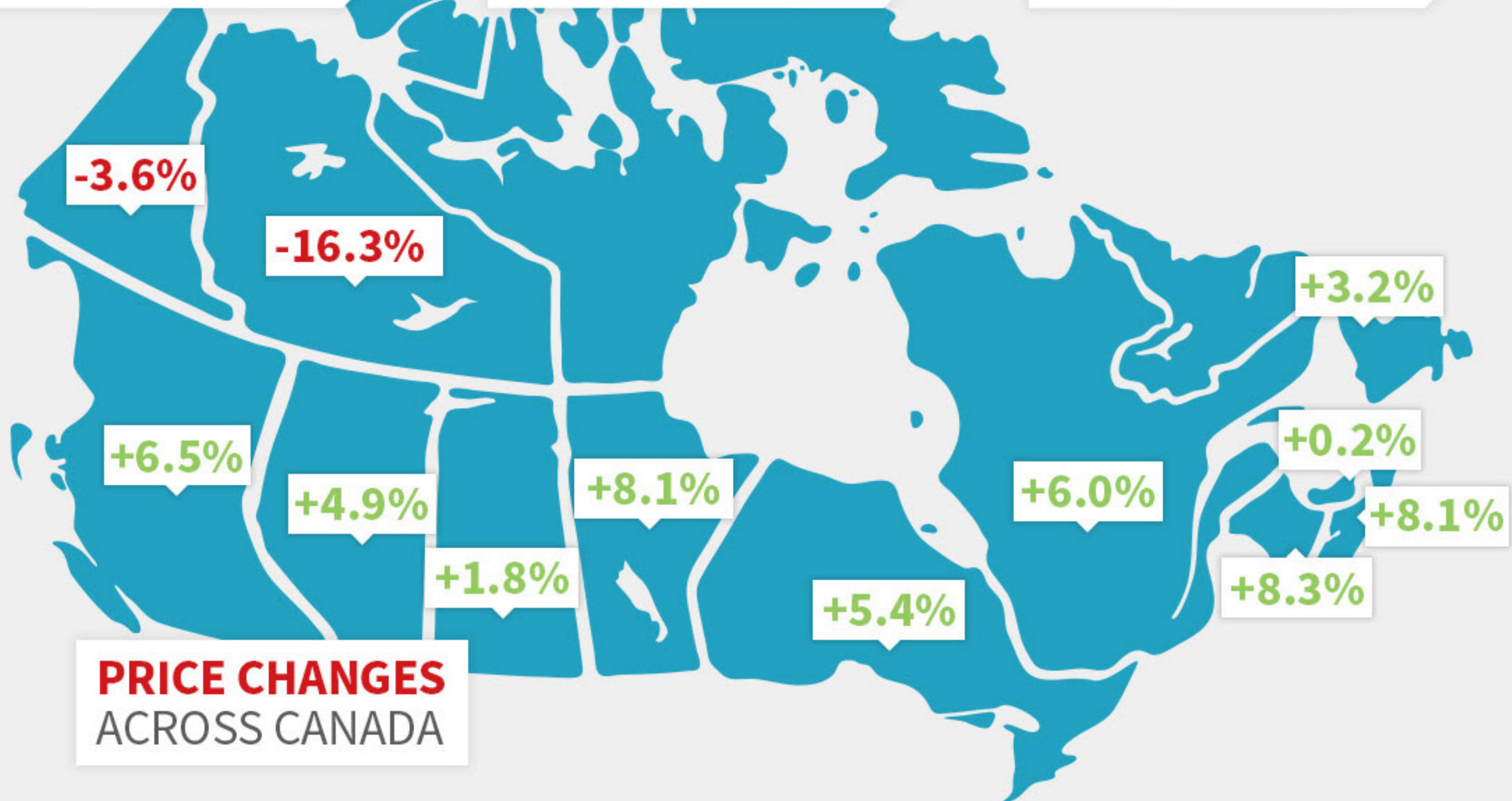
**+5.8%**

New listings increased by 5.8% across Canada, with 25,671 new listings added in December 2023, compared to 24,260 in December 2022.



**+5.1%**

The average price of homes sold across Canada in December 2023 was \$657,145, an increase of 5.1% from \$625,116 in December 2022.



Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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