



BUY-TO-RENT

LONG TERM RENTAL

	SINGLE-FAMILY	SINGLE-FAMILY	MULTI-FAMILY
	LENDING CRITERIA		
Loan Term	24 Months (12 Month Extension Available)	30 Years	30 Years
Min. Loan Amount	\$50k	\$50k	\$250k
Min. Property Value	\$75k	\$100k	N/A
Min. Property Value	\$2M	\$2M	\$2M
LTV	Purchase: The Lesser of up to 80% of the As-Is Value or up to 80% Loan-to-Cost	Purchase: The Lesser of up to 80% of the As-Is Value or up to 80% Loan-to-Cost	Purchase: The Lesser of up to 75% of the As-Is Value or up to 75% Loan-to-Cost
	Refinance: Up to 70% of the As-Is Value	Refinance: Up to 80% of the As-Is Value	Refinance: Up to 75% of the As-Is Value
	Cash-Out: Up to 65% of the As-Is Value	Cash-Out: Up to 75% of the As-Is Value	Cash-Out: Up to 70% of the As-Is Value
Minimum FICO	620	620	680
Property Types	Non-Owner Occupied 1-4 Family Real Estate; Condos; Townhomes;	Non-Owner Occupied 1-4 Family Real Estate; Condos; Townhomes;	Multi-Family Real Estate; 5+ Unit Apartments; Mixed-Use Properties
Pre-Payment Penalty	5% Prior to Month 6	Prepay Adjustable Up to 5 Years	5, 7, & 10 Year Prepayment Options Available
Termination Fee	N/A	N/A	N/A