

A photograph of the Steere House Nursing and Rehabilitation Center, a multi-story brick building with large glass windows and a covered entrance. The building is set against a clear sky. A semi-transparent green rectangular overlay covers the middle portion of the image, serving as a background for the text.

Fulfilling the Promise

Annual Report

STEERE HOUSE

NURSING AND REHABILITATION CENTER

2021

January 1, 2021 - December 31, 2021

Steere House Nursing & Rehabilitation Center

Leadership Team

Julie H. Richard, NHA, MA
Immediate Past Executive Director

***Josh Segal, NHA**
Executive Director

Kaitlyn Aubin
Director of Admissions

Chelsie Higgins
Director of Finance

Christina Menyo, BSW, LSW
Director of Social Services

Nadia Mujahid, MD, AGSF
Medical Director

Aman Nanda, MD, CMD, AGSF
Medical Director

Nicole Plante, RN, BSN, DNS-CT, CRRN
Director of Nursing

Uluma Sharpe
Director of Human Resources

Gina Williamson
Activity Director, CDP

Board of Directors

Linda M. Cannistra, B.S., MBA, CCRC
President of the Board of Directors

Paul S. Astphan, RN, MBA
Vice President of the Board of Directors

Norma J. Owens, Phar.D., BCPS
Treasurer of the Board of Directors

Diane Steere Nobles, Ph.D.
Secretary of the Board of Directors

Jonathan Cabot, J.D.

David Dosa, MD, MPH

Carol C. McMahon

Debra Page-Trim

Timothy J. Reiner

Carol Yarnel

Andrew C. Spacone, J.D.
Immediate Past President of the Board of Directors



A Message from the President & Executive Director

Steere House Nursing Home and Rehabilitation Center is pleased to share its 2021 Annual Report. This past year the healthcare industry experienced many challenges as a result of the health crisis, and this report is a reflection of those trends. Yet, it is the legacy of Steere House to seek out new opportunities and envision a future of possibilities. A sincere note of appreciation is extended to all those who trusted our organization with the care of their loved-ones, as well as the many who donated to our Employee Appreciation Fund. Your generosity during 2021, made a real difference and is never without notice, thank you.

As most of you know, 2022 will be a year of transition and new beginnings. Already, a sense of positive energy is in the air. If you haven't yet heard, Josh Segal is our new Executive Director, and he brings with him the talent and spirit which will lead Steere House into the future. In fact, this report will feature three "New Faces" of key team members. I know you will enjoy reading a bit about each of them. Another exciting activity has been the launch of our new website ([SteereHouse.org](https://www.steerehouse.org)). The website and other new technologies and services were tools embraced in 2021. We know that every step we take as an organization is strategically important and necessary for our priorities of quality care and consumer responsiveness, and will sustain a contemporary workforce.

Josh, while new to the team, demonstrates a new perspective regarding the Rhode Island post-acute health care industry and the special place Steere House represents. Pivotal issues of reimbursement and regulation are constant in our work, but so is the commitment we have to an innovation that builds success. Please accept our appreciation in advance for the thoughtful and steadfast support of the initiatives our organization will undertake.

In closing, as most of you already know, I am retiring at the end of June. I am thankful to the Board of Directors and the staff of Steere House who made my tenure special. I have served under three Presidents and each has brought vision and excellence. Care, comfort and compassion are the most important goals of Steere House and our Board.

For me, the staff at Steere House will remain in my heart a "second family" and the soul of this organization. Without a doubt, this is a bittersweet time and yet, one of great pride in the wonderful community I have been privileged to be a part of. I began life in nursing homes at 19 years old, however, without hesitation Steere House has been the highlight. What an honor it has been to follow the footsteps of the groundbreaking community leaders who founded Steere House. Josh Segal will make his own history for many years to come!



A handwritten signature in black ink that reads "Julie H. Richard".

Julie H. Richard, NHA, MA
Immediate Past Executive Director



A handwritten signature in black ink that reads "Linda M. Cannistra".

Linda M. Cannistra, B.S., MBA, CCRC
President of the Board of Directors

Treasurer's Report

The Steere House team continued to meet the challenges of the COVID pandemic throughout the year. Our goals have always been to maintain the highest quality of care for our residents, and to support our staff during this difficult time. We are incredibly grateful for everyone's tremendous efforts and commitment each and every day.

The total net operating revenue for Medicare, Medicaid, commercial insurers, and private pay residents was \$10,209,426 compared to operating expenses of \$12,637,400 for an operating loss of \$2,427,974. (This compares to a 2020 operating loss of \$3,396,028) However, other income of \$3,451,588, which included net investment gains of \$2,476,494 and COVID-19 grants of \$317,294, resulted in a net gain of \$1,023,614 in 2021 compared to a net gain of \$244,445 in 2020.

Respectfully Submitted,
Norma Owens, Treasurer

Steere House Nursing & Rehabilitation Center and Steere House Foundation

Combined Balance Sheet | December 31, 2021

This condensed information has been abstracted from our 2021 audited financial statements.

ASSETS

| | |
|---|-------------------|
| Cash | 357,310 |
| Accounts Receivable Less allow. for doubtful accts | 2,053,165 |
| Investments | 17,063,720 |
| Other | 448,559 |
| Total Current Assets | 19,922,754 |
| Other Assets | 1,199,479 |
| Property & Equipment Less accumulated depreciation | 4,695,564 |
| Total Assets | 25,817,797 |

LIABILITIES

| | |
|------------------------------------|------------------|
| Accounts Payable | 347,519 |
| Accrued Expenses | 802,802 |
| Third Party Advances | - |
| Current Position of Long Term Debt | 194,000 |
| Interest Rate SWAP FMV Change | 113,975 |
| Total Liabilities | 5,016,785 |

NET ASSETS

| | |
|---|-------------------|
| Beginning Net Assets | 22,304,216 |
| Change in Net Assets 2021 | (1,503,204) |
| Total Net Assets | 20,801,012 |
| Total Liabilities and Net Assets | 25,817,797 |

2021 Annual Giving Report | Statement of Appreciation

Through their generosity, our friends contribute to the strength of Steere House. Their giving assists us in our mission to provide the very best quality of life in a compassionate environment. We take this opportunity to express our deepest appreciation to the Board of Directors, staff, families, friends, businesses, foundations and to those who wish to remain anonymous for their support.

GIVING CIRCLES

HENRY J. STEERE CIRCLE

(\$5,000+)

Brown Medicine
Mr. Randall W. Steere

PRESIDENT'S CIRCLE

(\$1,000 - \$4,999)

Mrs. Linda M. Cannistra
Citrin Cooperman
Hope Health
PharMerica
Mr. Robert C. Armstrong
Adler Pollock & Sheehan P.C.
Ms. Terry L. Marsh
Mrs. Carol McMahon
Dr. Norma J. Owens
Mr. Robert Booker
Mrs. Joan Gelch
Mr. Vernon Samoorian

FOUNDER'S CIRCLE (\$500 - \$999)

Mr. and Mrs. Frank Champi
Mr. Paul Astphan
Mr. Joseph Granata
Mr. Stephen Lister
Mr. and Mrs. Richard W. Peterson
Shalvey Bros. Landscape, INC
Mr. Andrew C. Spacone, Esq.
Ms. Carol Yarnel

PACESETTER'S CIRCLE

(\$250 - \$499)

Mrs. Patricia Epple
Buonaiuto Giving Fund
Mr. and Mrs. Benjamin Carr
Ms. Lydia Lopes
United Way of Rhode Island
Mr. David E. Armstrong, Jr.
Ms. Diane Landry
Lavoie & Sons Industrial
Waste Removal
Ms. Debra Page-Trim
Preventive Diagnostics Inc
(PDI Health)
The Seasons East Greenwich

PARTNER'S CIRCLE (\$100 - \$249)

Mrs. Florette Brill
Mr. Bruce Lane
Mr. James McGurn
Dr. Diane Steere Nobles
Mr. Jonathan L. Cabot
Chief Patrick Foley
Mr. Edward O'Donnell, Sr.
Mrs. Donna Ricci
Ms. Barbara E. Rossi
Anonymous
Mrs. Linda Adler
Mrs. Susan Chartier
Mr. Mark Crevier
Mr. and Mrs. Joseph Dube
Ms. Judith Factor
Mrs. Toby S. Galli

Ms. Pamela House
Mrs. Elaine King
Mr. James Levesque
Mr. Raymond McGarty
Ms. Beverly A. Moore
Mr. David Najac
Ms. Lorraine E. O'Rourke
Mrs. Rose Pearson
Dr. George A. Raymond
Mrs. Julie Richard
Schwab Charitable
Mrs. Elizabeth Steere
Strategic Retirement Partners
Mr. and Mrs. Robert Turillo
Ms. Barbara Turner
Mr. and Mrs. James Warner

ASSOCIATE'S CIRCLE

(under \$100)

Ms. Linda P. Selecman
Mr. Frank Garelick
Mr. and Mrs. Daniel R. Ricci
Mrs. Sandra Ginsberg
Ms. Pamela Angevine
Mrs. Janet Dalesio
Mrs. Judy Deighan
Hope Alzheimer's Center
Mr. and Mrs. Robert J. Horner
Mr. Roger Lemoie
Mrs. Tyler Lewis
Ms. Clemene Nicolas
Ms. Linda Parker
Mrs. Rachael Peterson

Ms. Karen Phillips
Ms. Patricia Raymond
Mr. Frank Simonelli
Mr. Girard R. Visconti, Esq.
Ms. Ann Thorndike
Mrs. Delia Cinieri
Mr. Louis A. D'Amario
Mr. Rocco Decarlo
Mr. David Guillotte
Mrs. Suzanne Holmes
Ms. Evelyn Kozec
Ms. Ruth Kronenberg
Ms. Cynthia L. Laughlin
Mrs. Carol A. Machado
Mr. David Penn
Ms. Catherine Phillips
Mary Quam
Mrs. Angela Lolicata

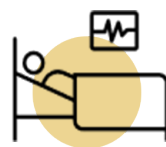
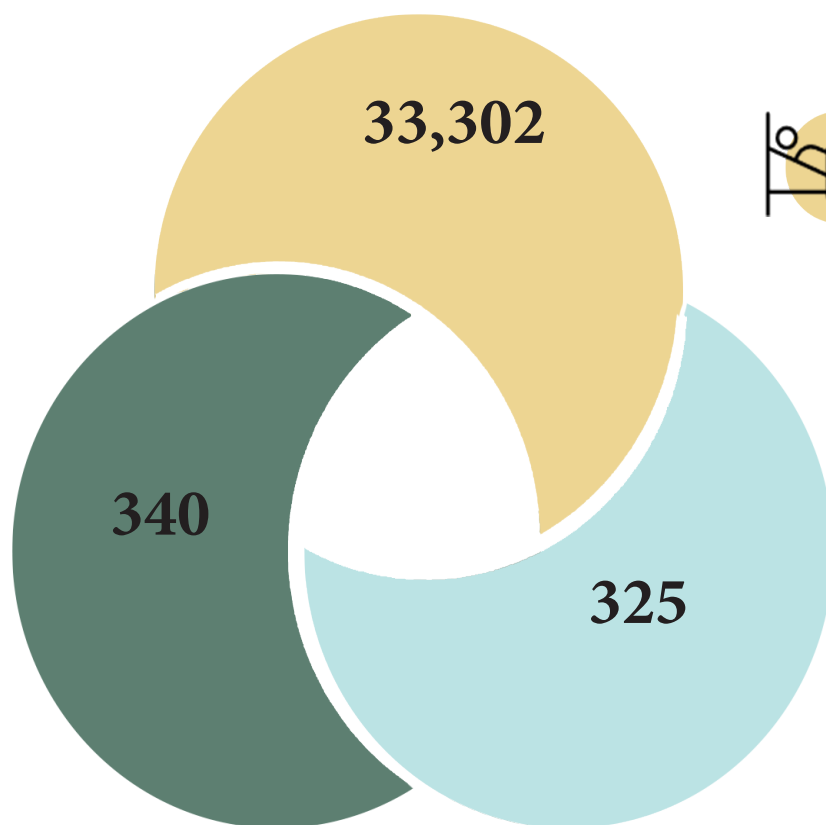


Thank You Julie!

We want to take the opportunity to thank Julie Richard for her many years of service to Steere House as Executive Director / Administrator. Over the years, Julie has been instrumental in renewing the center's mission of providing quality care and service to the aging community and those in need of short-term care. She has demonstrated unwavering dedication throughout the pandemic which has ensured that the center staff and residents remain safe and healthy and that operations go uninterrupted. We wish her all the best in her new journey.



2021 STATISTICS



**RESIDENT
DAYS OF CARE**



DISCHARGES



ADMISSIONS

New Faces

We want to take this opportunity to Welcome Josh Segal, newly appointed Executive Director and Administrator to the Steere House Nursing Home and Rehabilitation Center family.

As new Executive Director, Segal will oversee a comprehensive nursing facility that provides short-term and long-term care services. Segal has over 25 years' experience working in nursing facilities and brings a wealth of knowledge and expertise that will lead the organization to continued growth. He will succeed, Julie Richard, long-time serving Administrator and assume responsibilities on June 1.

Josh Segal

Josh has over 20 years' experience working in nursing facilities and brings a wealth of knowledge and expertise to the role.

He is a lifelong Rhode Islander. His first position as a financial services consultant to residents and families, inspired him to return to school and earn a degree in Healthcare Administration. Since, he has established a track record of effective leadership and regulatory compliance. Josh has guided facilities to a 5-star-rating with CMS and has the proven ability to navigate the ever-changing regulatory environment. He is a licensed nursing home administrator in the state of Rhode Island and is a member of the Rhode Island Health Care Association.

Josh holds a Bachelor of Science in Healthcare Administration.



Kaitlyn Aubin

Kaitlynn is pursuing her bachelor's degree in Human Services, with a concentration on geriatrics at Southern New Hampshire University. She has worked in this industry since she was in high school with her first job at an Assisted Living Facility. Her passion is driven from the relationships that she builds with the residents and family members that she serves. How did Kaitlyn find out about Steere House? Her position in a local home care agency led her to the front door when the opportunity in admissions presented itself. What does she like most in her work here? "I love the fact that I get one-on-one experiences with families and residents and can help in their journey. I really enjoy the residents and families!"



Chelsie Higgins

Chelsie is a graduate of Rhode Island College with a Bachelor of Science in Accounting. Chelsie has over twelve years of experience in taxation, non-profit finance reporting and four years working in a nursing home setting. She specializes in Medicaid planning, accounts receivable and non-profit healthcare business operations.

Chelsie arrived at Steere House as a temporary business team employee. When a long-term role became open, Chelsie decided to stay on because, "I was drawn to stay at Steere House because of the opportunity to grow my skill sets." "I like the business office here because it is not typical environment, every day you are greeted with smiles and this is a home."



Steere House Nursing & Rehabilitation Center

2021 Annual Giving Report Statement of Appreciation

GIFTS IN MEMORY OF

With deep gratitude, we thank the family members who have named Steere House as the recipient of memorial gifts.

Yvette Brousseau

Pfifer

Steve Farrow

Kathryn L. Gann

Elaine King

Lorraine E. O'Rourke

Ida Gregerman

Linda Adamonis

Paul & Esta Avedisian

Fran Baity

Marilyn & Andrew Spirito

Guy & Adrienne Zampini

Michael Keenan

Elizabeth Brais

Kathy Chute

RESTRICTED GIFTS

George O. & Kathryn G. Steere Chaplaincy Fund

GRANTS

Champlin Foundation

RI Foundation

Royal Little Family Foundation

PLANNED GIFTS AND BEQUESTS

Our existence today is testimony to the generosity of past generations. They believed their gifts helped to ensure Steere House would exist far into the future. The following benefactors would be pleased with the progress Steere House has made and heartened to know that the generosity they displayed over these many years has become a lasting tradition.

Edwin Reynolds FBO Edwin Reynolds Charity Fund

Emma F. Hallett

Frank B. Hazard FBO Home for the Aged

Frank L. Tucker

George O. Potter

Gustaf T. Malmstead Fund

Henry Preston Stone and Annie Florence Stone

Louise C. Hintze

Minnie Summer Woodward

Robert & Margaret MacColl Johnson Fund

Sarah Hunt Howell



EMPLOYEE DEVELOPMENT TEAM

We are grateful to the following employees who generously contributed to The Gifts from the Heart Campaign which raised \$2763.00 from contributions and activities, plus other fundraising effort of \$1,891.44 for a total raised by the team of \$4,654.44.

President: **Linda Shippee**

Secretary: **Alexandra Amorim**

Vice President: **Veronica Gazeryan**

Recording Secretary: **Carol Rodriguez**

Treasurer: **Melissa Fagundes**

Sharon Addy

Kudirat Adedeji

Aminat Adio

Jessica Amaral

Maria Alexandra Amorim

Akua Baidoo

Costella Barbour

Geycell Borjas

Lucia Botelho

Dianne Bourget

Mamie Campbell

Wendy Chan

Kelly Drolet

Carmen Estevez

Melissa Fagundes

Lori Feeney

Cindy Folley

Blanca Garcia

Carmen Garcia

Veronica Gazeryan

Jay Green

Chelsie Higgins

Cora Horne

Sarah Jones

Kerline Laguerre

Tina Makor

Tracie Malone

Ashley Mangione

Chirstina Menyo

Pat Michaud

Marcia Murphy

Grace Pedagno

Marisol Perez Morales

Charlie Perron

Nicole Plante

Carlot Presendieu

Melissa Proulx

Julie Richard

Alagatha Roberts

Carol Rodriguez

Charmaine Rousseau

Joselyn Santos

Johanna Segura

Uluma Sharpe

Linda Shippee

Paula Torres

Gina Williamson

The Steere House Team



Steere House

Nursing & Rehabilitation Center

100 Borden Street, Providence, RI 02903

www.steerehouse.org

(401) 454-7970

Non-Profit Org.

U.S. Postage

PAID

Permit #2610

Providence RI



Steere House

Nursing & Rehabilitation Center

Fulfilling the Promise 2021