





NURSING & REHABILITATION CENTER

Fulfilling the promise since 1874





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augh as much as possible, always laugh. It is the sweetest thing one can do for oneself and one's fellow human beings. ~ ^{Maya} Angelow

Message from the President and Executive Director

Steere House is pleased to be celebrating its 135th year of incorporation and to be providing this Annual Report. You will find in times of great economic challenge and of changing public funding, Steere House remains strong, focused on providing quality services for our residents and preparing for the future. Our legacy and mission are at the core of all our activities and your generous support continues to be essential to the vitality of our organization.

It was on October 12, 1874 when Mr. Jonathan G. Draper, the very first resident of The Home for Aged Men, arrived. As he and the other eight gentlemen "inmates" began their residence on Chestnut Street, newly elected President, Henry J. Steere began the work that is the foundation and essence of our vision today. As we transform to meet the needs of today's long term care consumer, we will continue our dedication to providing the excellent quality of care established all those years ago.

In the first "Report of the Board of Managers", Steere House history tells us: "The story of the Home for the year now closed, what it has accomplished and what it has cost is told in the reports here (sic)...Under the management of the Superintendent...the house expenses have been



Norma J. Owens, PHARM.D., BCPS, FCCP, *President*



Julie H. Richard, NHA, MA *Executive Director*

economical, the needs of the inmates satisfactorily provided for, and every attention paid ..." This past year, Steere House has traveled a path to find business efficiencies and implement new procedures which will consistently improve our quality outcome ratings. In addition, the Board of Directors and the leadership of our organization have spent a considerable amount of time mapping the road for tomorrow's journey. Steere House remains committed to leading the way in long term care. Opportunity can be found and we will successfully move forward with your contributions of time, talent and charitable giving.

Thank You!

BOARD OF DIRECTORS 2008

Norma J. Owens, Pharm.D., BCPS, FCCP, President

Andrew C. Spacone, Vice President

Edwin F. Hallenbeck, Treasurer

Timothy J. Reiner, Secretary

Dee Canitez Robert Kohn, MD John Stamp Diane Steere Nobles Sharon Sutton





et us be grateful to people who make us happy, they are charming gardeners who make our souls blossom.

~ Marcel Proust



Treasurer's Report

Steere House continues to face adversity with strength. 2008 presented an economic environment that significantly impacted both our Foundation and general operations. Our revenue sources were challenged by rate reductions and our overall fiscal position altered due to declines in the stock market. However, the Board of Directors, Leadership Team and staff at Steere House will continue to work together towards our common goal of maintaining excellence in the services we proudly provide to the elders and others in need of long term care in Rhode Island.

The total net operating revenue for Medicare, Medicaid, commercial insurers, and private pay clients was \$10,200,451 compared to operating expenses of \$11,385,679 for an operating loss of \$1,185,228. This compares to a 2007 operating loss of \$1,011,816. Net investment income losses of \$568,013 in 2008 (compared to a net gain of \$1,077,867 in 2007) contributed to a net loss of \$1,146,114 in 2008 compared to a net gain of \$649,797 in 2007.

Respectfully Submitted, Edwin F. Hallenbeck, Treasurer

Statistics 2008

238 Admissions231 Discharges42,455 Residents Days of Care

Steere House Nursing & Rehabilitation Center and Steere House Foundation *Combined Balance Sheet-December 31, 2008*

ASSETS

Cash		464,485
Accounts Receivable, less allowance for doubtful accts		1,372,490
Investments		13,957,591
Other		504,633
Total Current Assets:		16,299,199
Property and Equipment, less accumulated depreciation		5,601,830
Other Assets		501,657
Total Assets:		22,402,686
LIABILITIES		
Accounts Payable	105,068	
Accrued Expenses	1,025,127	
Current Portion of long term debt	285,000	
Other Liability (PACE Guaranty)	125,000	
Long Term Debt, less current portio	n <u>4,405,171</u>	
Total Liabilities:		5,945,366
NET ASSETS:	20,677,557	
Change in Net Assets 2008	(4,220,237)	
Total Net Assets:		16,457,320
Total Liabilities and Net Assets:		22,402,686

This condensed information has been abstracted from our 2008 audited financial statements.





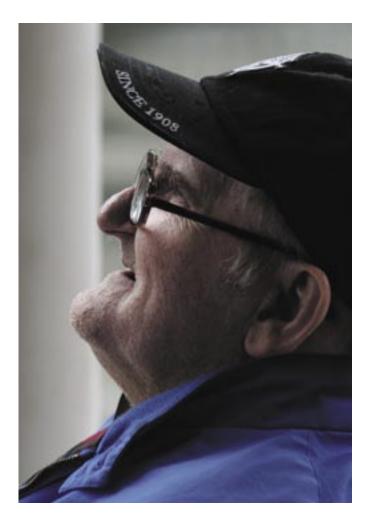
ťs not what

you look at

that matters,

it's what you see.





2008 Steere House Benefactor Honor Roll

Statement of Appreciation

Through their generosity, our benefactors contribute to the strength of Steere House. Their giving assists us in our mission to provide the very best quality of life in a compassionate environment. We take this opportunity to express our deepest appreciation to the Board of Directors, employees, families, friends, corporations, foundations, and to those who wish to remain anonymous for their support.

2008 Annual Giving Report

Gifts received from January 1 to December 31, 2008

Circle of Friends

Our Steere House Circle of Friends is named to honor and recognize those who generously contribute to the Annual Fund. We are honored to be able to recognize this special Circle of Friends and we shall do our best to be worthy of their generosity now and in the years to come.

Henry J. Steere Circle

(\$2,500 and up) Mrs. Judith C. Kitchen Randall W. Steere The Little Family Foundation

President's Circle

(\$1,000 - \$2,499) Janis & Bill Corsair Stephanie J. Curry Rosalie Fain Joan Gelch Lorraine E. O'Rourke Dr. Norma J. Owens Andrew C. Spacone Mrs. Kathryn G. Steere The Straetz Foundation The Estate of Celeste D'Abbraccio

Founder's Circle (\$500 - \$999) Frank & Harriet Champi Mr. & Mrs. Richard Peterson John M. Stamp Madeleine von Hemert Priscilla Warner

Pacesetter's Circle

(\$250 - \$499) Anonymous David Armstrong Dr. & Mrs. Carl J. Battaglia Richard & Patricia Buonauito Johnson & Wales University/ Karen DelSesto Mr. & Mrs. Donald E. Lafferty Norman E. Levine Stephen Lister Debra A. Olson Timothy J. Reiner Philip Saccoccia, Jr. Mr. Girard R. Visconti & Christine Jabour Visconti

Partner's Circle

(\$100 - \$249) James Abeshaus Marshall & Eileen Allen John Anderson Olga Audet Inez Booth Mr. & Mrs. Gordon W. Brailsford Mr. & Mrs. Arthur Brown Frank & Elmira Ciccone Ronald Cronin Margaret M. DeMarco Michael L. Desarro Claudia Deutsch Sidney W. Factor Mary A. Firmino Patrick Folev Toby S. Galli **Richard Giroux** Roslvn Guarnieri Lesley Nan Haberman Michael A. Haveles Carla Jung Dr. Peter Mathieu Dr. Edwin S. Mehlman Barbara J. Meldonian Kevin & Shirley Montague Donna Nesselbush Paul Coe Nicholson, Jr. Toni H. Oliviero Barbara Voss Parillo Howard & Cynthia Pedlikin Mr.& Mrs. Gardner D. Pickering Dena Quilici Rev. Donald Rasmussen George & Constance Raymond Lucie G. Searle Gayle Sepe





Rose Rosengard Subotnik Vincent H. Sullivan Gloria R. Turner

Associate's Circle

(Gifts under \$100) Nancy Abeshaus Avedis Apkarian Paul E. Becker Dorothy Blais Robert Blanchette Randall A. Blankenship Lucy Campbell Madeline Colella Cathleen A. Collins Anna Drake Joyce Drake Paul Dumaine George Duncan Mr. & Mrs. Albert Dziedzic Judith Factor Susan M. Feeley Jeanne Ferretti Henrietta Giso/Linda Sabitoni Flora M. Hainey Robert Harris Robert Horner Thomas F. Javor Ann Juodis Viola E. Knapp Mr. & Mrs. Elmer S. Lappin



f you don't have a smile, I'll give you one of mine. ~ Author unknown Anthony J. Lewandowski Ruth McCarthy Robert E. Metivier Kathryn Mezzanotte Susan Mills Leo Mogavero Claire R. Monahan Wanda J. Moskwa Donna Neville Dr. Diane Steere Nobles Lawrence O'Brien Margaret M. Ogle Henry Quilici Daniel R. Ricci Iose Rivera Lynne D. Rodriguez John J. Shaw Shirley M.W. Smith William & Teresa Squizzero Mr. Lucius E. Steere III Peter B. Tikoian David Vinacco Paul & Catherine Vincent Robert J. Waldraff Ruth Whipple Richard Zacks

Remembrance Gifts

With deep gratitude, we thank the families who have named Steere House as the recipient of memorial gifts in lieu of flowers. We are honored to recognize the following thoughtful donors: **In Memory of Grace Ambessi** Linda M. Collins James & Judith Ryan

In Memory of Barbara Barnard Ken & Constance Barnard Rose Ann Stair

In Memory of Margaret Bell

Mr. & Mrs. Robert L. Aiello Diane Ventrone

In Memory of Mary L. Bottis

Bergman-Katz Financial Services Brokers' Service Marketing Group II, LLC Arlene Cockayne John & Mary DeMelim INFORMS Kay & Company David & Patricia Lea Jean M. Ryan

In Memory of Margaret Briggs

Mr. & Mrs.Ted F. Baxter & Family Mr. & Mrs. Willard S. Crossley Cumberland High Hockey Booster Club Duffy, Sweeney & Scott, LTD Emmanuel Church Carolyn J. Harris Joni Harris Jim, Linda, Andy & Sarah Kelly Jean & Mark Lamb Anne & Floyd Smith Karen E. Smith Robert & Deborah Svitil Dianne & Norman Sylvester Mary Louise Walsh

In Memory of John Cabral

Joyce Brady Lillian Cabral Mary Rogers

In Memory of Raymond Carey

Anonymous Howard Barber & Doretha Adams Burton & Nancy Batty Thomas & Carol Bohan Anthony & Melissa Burnett-Testa Bruce & Ann Carey Paula L. Carey Burton E. Chace Charland Marciano & Co., CPAs, LLD Charles H. Collins Steven & Susan Coupe Edwards Angell Palmer & Dodge, LLP Stanley & Alan Horovitz/ Harwood Manufacturing Co. Lea Heroux Kinnaird Howland Lawrence & Carol Jarvis Mary Louise Kennedy Louise Lanoie & Richard Brodeur Anthony & Carol Laraway Mr. & Mrs. Theodore E. Mavis Mr. & Mrs. Howard R. Merriman, Jr. Norma E. Murphy Barbara O'Connor Barbara Powers, David Heroux & Darby

Erwin & Sharon Rona C.Walter & Elaine Steere Mrs. Evelyn K. Unruh

In Memory of Lucy Cicillini

John R. Angelone Lucille Capobianco City State Computer Services, Inc. Mrs. Frances V. Cousineau Dr. Paul A. DeCesare Division of Development Disabilities Al & Linda Friedman Miss Norma E. Friedman Richard & Maria Gardner David A. Garzone David B. Green & Myrth York Victoria Johnson Bill & Meri Kaufman Richard & Roanne Licht Mr. & Mrs. Carl B. Lisa, Sr. Mr. & Mrs. Alfonse V. Manfredi Stephen McN Daniels Margaret M. Miragliuolo David & Lisa Pontarelli Robert & Carol Powers Peter B. Rizzo Robert & Joanne Schacht Christine M. Singleton TPG Companies, Inc. Marion & Mark Woolf

In Memory of Eileen Collins

Lucy Campbell Henry J. Collins Mrs. Louise C. Hintze Roland LaMorge & Family Ann M. Leamy





Dr. & Mrs. Richard A. Reuter Norma E. Smith Super Bones, LLC Shirley Whitney Nancy Woodard

In Memory of Arnold W. Craft

Mr. & Mrs. John N. Caldwel III Frank Caruso Judith Craft Kato Ellen & Gail Kato Linda & Jack McAllister Stephen & Marianne McAllister Sansiveri, Kimball & McNamee, LLP Judy & Emory Schaeffer Ben & Janet Scungio Joyce Smith-Corrente Mae Tedesco

In Memory of Donald Dellaporta Marion Davis Esther Sedach

In Memory of Dorothy DiMeo

Raymond & Janice DiMeo William & Susan Flannagan Elaine T. Gerstein Marie A. Lynch Howard & Jetty-Ann O'Hare Robert & Wendy Pyper Joseph & Carolyn Ranucci Joseph Razza Richard & Elizabeth Salvas & Family

ppreciation is a wonderful thing; it makes what is excellent in others belong to us as well. ~ Poltaire The McCormick Family

In Memory of Doris Ellison Rebecca D. Fisher

In Memory of Lillian Gold

Betsy & Rob Cable Elizabeth Pole School Henry & Elaine Rosenthal Ruth B. Ross Mr. & Mrs. Irwin H. Rubin

In Memory of Aida Greaves

David H. Greaves Mr. & Mrs. Richard Greaves The Casimiro Family The Cull Family

In Memory of James Kane

Charles & Theresa Andrews Ianine L. Chambers Mr. & Mrs. Kenneth Dehn & Family Mary Ella Douglas William & Ann Durkin Albert & Betty Genetti Harper, Ramos & Sheridan, Inc. Margaret Kane Sandra R. Kessler Eileen K. Leonard Jan & Paddy Long Ms. Jean C. MacCorison Eugenia Marks Dr. & Mrs. E. James Monti, Jr. Gerald & Genevieve Orr Di Orton

Betina B. Ragless Kit Ryan & Carrie Boyd William H. Scannell, Jr. Paul L. Segal Richard Straub Betty L. Zeltwanger

In Memory of William Kennedy Steve & Rose Farrow

In Memory of Gary Lappin Mr. & Mrs. Elmer S. Lappin

In Memory of Barbara Mancini

2nd Story Theatre Mr. & Mrs. David B. Arnold, Ir. Charles & JoAnn Dickinson David & Heidi Kirk Duffy William & Susan Flannagan Charles & Merrill Gottesman Catherine E. Grein Iean Marie Hannaway Gavle Hanrahan Charles Heiken Astrid Held-Rude Mimi & Roger Hewlett Steve C. Imber Judy's Tennis Sisters Bob & Ellen Kaplan Michael & Karen Kennally Donna S. Lee Marie A. Lynch Jean & John Maletta Anthony Mancini Christopher J. Marrion Claire E. Masson Rita M. McAteer

Richard S. Milstein, Esquire Howard & Jetty O'Hare Maryanne Panaro-Grady Shirley Perry Marjorie A. Peterson Mr. & Mrs. Arnold Robinson Dr. Jordan S. Rubov Frances Santangelo Patty, Jeff & Will Simmons Hope Stanley Jack & Susan Sullivan & Family The McCormick Family The Salvas Family Maureen E. Thorp Frank V. Wisneski Tania, Dan & Alex Zouikin

In Memory of Joseph McLane

Arthur & Suzanne Tattrie

In Memory of Faustino Monteiro

Theodora Alexander Mr. & Mrs. Ronald Benjamin Mariam Z. Boyajian Claudia Y. Erazo-Conrad Cynthia A Fusco Alberto Gomes Maria M. Marquez Claire R. Taylor

In Memory of Doris Narkiewicz

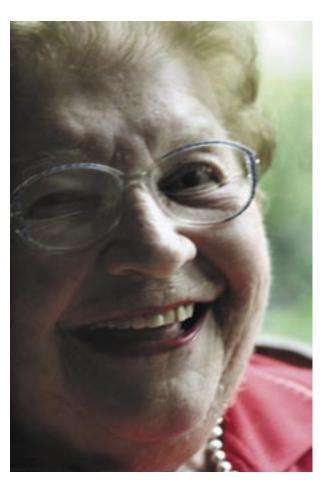
Allstate Food Marketing, Inc. Robert F. Benabio Paul & Joyce Benson Mr. & Mrs. Robert A. Charpentier Shirley Daly Joseph & Nancy DeLude Regina Filipek Joseph & Lisa Fournier

Robert J. Fraska, Jr. Jack & Mary Gannon Gardiner Whiteley Boardman Insurance Agency, LLC Hobby-Whalen Marketing, Inc. Mr.& Mrs. Willaim Kellev Mr. & Mrs. Alfonse V. Manfredi Theresa Narkiewicz Bryan & Lisa Oakley & Family Joseph & June Poirier Provision Science, Math & Business Teachers of Coventry High School Herbert Richmond & Joyce Lowe Solutions Sales & Marketing Bob & Celina Sondhein Richard & Donna Souza Emily A. St. Germain Gabriel & Susan Stephen & Family Alan & Gail Stroms Babs & Jimmie Sweeney The D.D. Reckner Co. The Loomis Family The Maleiko Family The Walker Family Lois Toegemann William & Paula White Donald E Williams Leonard & Irene Yutkins

In Memory of Mary Pantano

Albert & Jean Abdella Sheila Adamus Liotta Mr. & Mrs. Warren Bovie Mr. & Mrs. Caputo David & Peg Ciarlone Mrs. Barbara Creedon Mr. & Mrs. Frank DelBonis Mr. & Mrs. Anthony Di Raimo





Barbara A. Flynn Ronald A. Improta Mr. Rudolf E. Landwaard Mr. & Mrs. Sal Maggiacomo McCarthy Mambro Bertino, LLC Dennis T. Mullen Notarantonio Bros., Inc. William & Marie Perry Richard & Elaine Poncelet Mr. & Mrs. Raymond Sickinger Carmela Spicola

In Memory of Mary Ricci Grossi Frank Ricci Stephen P. Ricci

In Memory of Bernice Schwartz Annette & Jason Grant John W. Clegg & Co. Joel & Sandra Krinsky Lawrence & Lisbeth O'Brien Harvey & Carol Schwartz Harriet, Oscar & Cliff Zarchen

In Memory of George O. Steere

Elaine H. Bailey Gordon J. Bailey Robert & Kathy Bailey Dianne Bourget Martha S. Boutilier Mr. & Mrs. Jeffrey E. Brooke-Stewart Jack & Lois Donovan Steve & Rose Farrow Mr. & Mrs. James E. Guthrie



he love of a family is life's greatest blessing. ~ Anonymous

Ruth J. Izzi-Goode Constant A. Lambert Mrs. Alice M. Laurensen Diane Steere Nobles Lorraine E. O'Rourke William & Donna Reichert Mr. & Mrs. Paul I. Russo Beatrice C. Steere John & Irene Steere Mr. & Mrs. Lucius E. Steere III Randall W. Steere Robert & Joan Steere Steere Farm, Inc. Robert & Jane Symes George & Shirley Teegarden Martha S. Willard

Gifts From The Heart Employee Campaign

We are grateful to the following employees who so graciously contributed to The Gifts from the Heart campaign which raised \$7,539.

Costella Barbour Susan Berto Dianne Bourget Shavanda Brown David Cass Harriet Champi Christine Davenport Donna DeConte Christine DeFilippo Christine DeGraide Sharon DeSilva Ianet DeSimone Ioan DiFalco Carmen Estevez Diane Facha Maryann Fackos Barbara A. Fazio **Bethie Francime** Donna Gamache-Griffiths Patricia Gold Dora Hart Donald Heath Ramona Hernandez Marylee Humphrey Nancy Ka Elaine King Ieanne Kramer Guilene Louis Fran Lowell **Judith Mallison** Pat Michaud Mary Miranda Aurelian Mirica Caroll Monteiro Radu Morar Carol Nguyen Dorothy Nicholls Clemene Nicolas Deb Olson Nereida Orsini Rose O'Shea Rita Pacheco Ouilma Perdomo Robert Pickett

Nicole Plante Barbara Richards Mary Riley Elda Roman Charmaine Rousseau Uluma Sharpe Margo Sheldon Elizabeth Sierra Elizabeth Snow-Tait Michael Taft Rosalyn Threats Franck Touze Denise Trimble Nhu Truong Caroline Vierra Suzette Ware Maxwell Whiting Gina Williamson Nicole Wills Li Li Zeng

Employee Development Team

The Steere House Employee Development Team is a group of employees that organizes fundraising activities to support those programs or initiatives that help to improve the quality of residents' daily life.

Chairs

Activity Department Gina Williamson Patricia Michaud Diane Facha Elizabeth Snow-Tait

Treasurer Deb Olson

Secretary Christine DeGraide

Members

David Cass Christine DeFilippo Pat Johnson Elaine King Nicole Plante Charmaine Rousseau Uluma Sharpe Denise Trimble

Advisor

Donna Gamache-Griffiths

Special Events

End of Summer Lobsterbake

We would like to thank everyone who attended and contributed to a successful fundraising event. We would also like to take this opportunity to recognize our event sponsors:

Gold Sponsor Lefkowitz, Garfinkel, Champi & DeRienzo, PC



Silver Sponsors Bank of America Morrison Management Specialists

PharMerica Starkweather & Shepley

Bronze Sponsor Coastway Credit Union

Planned Gifts

and Bequests

Our existence today is testimony to the generosity of past generations. They believed their gifts helped to ensure Steere House would exist far into the future. The following benefactors would be pleased with the progress Steere House has made and heartened to know that the generosity they displayed over these many years has become a lasting tradition.

Emma Hallet Estate Frank B. Hazard Estate Sarah Hunt Howell Estate MacColl Johnson Fund Gustaf Malmstead Fund George Potter Estate Reynolds Charity H. Preston & A.F Stone Charity Frank Tucker Estate Minni Woodward Estate

Restricted Gifts

Ocean State Charities

George O. & Kathryn G. Steere Chaplaincy Fund Memorial Gifts to George O. Steere Kathryn G. Steere Randall Steere Gifts From The Heart Employee Campaign

Steere House Activity Fund Memorial Gifts to Raymond Carey Memorial Gifts to Doris Ellison Memorial Gifts to Margaret Briggs Memorial Gifts to Faustino Monteiro Memorial Gifts to Dorothy DiMeo

Garden Fund Memorial Gifts to Barbara Mancini

Steere House Safe Haven Advanced Care Unit Memorial Gifts to Aida Greaves Memorial Gifts to James Kane Memorial Gifts to Mary Pantano Philip Saccoccia, Jr. Susan Saccoccia

Special Thanks

Deacon Pat Bailey The Cathtedral of Life Johnson & Wales University Jeanne Kolb & The Baptist Ministries Ocean State Vending Services Moji Opalade Doris Read Betty Farnham Philip Saccoccia, Jr. Steere House Employee Development Team Caroline Vierra Madeleine von Hemert Priscilla Warner



equests are the promises that shape our future



The DiPersio Society, named for Edward R. DiPersio, former Steere House Board Member who passed away in 1995, was established to honor and recognize those individuals who have named Steere House in their estate plan through a bequest, charitable trusts, annuities, life insurance or an outright gift of \$3,000 or more to the general endowment or to establish a permanent endowed fund. Too often we are not aware of who our benefactors are until they have passed away. The DiPersio Society provides a means to honor and thank donors during their lifetime for a gift that will make a difference in the future.

We feel exceedingly thankful, and are mindful that the giver derives the greater pleasure, having the ability and spirit of giving.

~ Report of the Board of the Managers, 1878

We bow our heads today in sincere thankfulness for those who visualized the need of the community, and were imbued with the spirit of generosity to begin this noble work..."

~ Annual Report, 1924

The splendid performance of our dedicated staff and the continued generosity of our friends...{it is} these wonderful people {who} have again been most generous with their time, talents and their resources and have encouraged bequests and thoughtful estate planning."

~ Report of Directors of the Corporation, 1974

 \mathcal{A} s we celebrate our 135th Anniversary, we thank those that do so much to continue this thread of giving, helping us to fulfill the promise.

~ Steere House Board of Directors, 2009

The DiPersio Society

Anonymous Mr. & Mrs. Arthur Brown Ms. Lori DiPersio Mrs. Joan Gelch Dr. Kathryn L. Gann Ms. Ronelle W. Genser Ms. Jann Leeming & Mr. Arthur D. Little Ms. Lorraine E. O'Rourke Mr. & Mrs. Roger E. Osborne Mr. & Mrs. Richard W. Peterson Mrs. Randall Smart Mr. Randall Smart Mr. Randall W. Steere Mr. & Mrs. George Steere Mrs. Frederick P. Thomas



In Remembrance



We would like to remember George O. Steere, Sr., who died in late August, 2008. As a member of the founding Steere House Family, George and his wife, Kathryn, carried on the family's legacy. Together, they established the George O. & Kathryn G. Steere Chaplaincy Fund and George encouraged Kathryn's active involvement in Steere House life. Today, Kathryn continues to be a source of support and we hope will be well into the future.

In his memory, we thank you both.





NURSING & REHABILITATION CENTER

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