



Steere House

NURSING & REHABILITATION CENTER



2013



2013 Highlights

- Nearly 41,500 Resident Days of Care provided by our 180-member Employee Team to those who call Steere House home for both rehabilitation and long term residence
- Donors gave more than \$130,000 to support our mission
- Our Employee Development Team raised over \$20,000 to support those programs or initiatives that help to improve the quality of residents' daily life
- Over \$32,000 was raised to purchase 41 electric beds, making our goal of completely outfitting our 120-bed facility a reality
- Over 75 volunteers contributed more than 2,500 hours of love, faith and fun

message from the

President & Executive Director

Dear Steere House Community,

We are pleased to report that 2013 was a year of continued progress and improvement. Our achievements were made possible by the generosity of our donors, the spirit of our employee team, the understanding and assistance of family members, and our continued commitment to quality care.

We are especially proud of the steps taken to evaluate, select and implement our electronic medical records system. This system of communication is delivering improved efficiency, clarity and coordination in ways Steere House, our residents and patients will benefit from for many years to come. We are now prepared in advance for the communication needs of the future with our key health care partners.

Our Transitional Care Unit (TCU) was even busier this year! We are gratified by the number of returning patients and referrals.

We also are proud of an award we received in a demonstration pilot with Medicare and our fellow Carelink partners. This project has helped us all to look at our TCU services in new ways and as another opportunity to improve quality care for all.

We are enthusiastic about the accomplishments made this year, because they will help us to keep our programs diverse and responsive to those Rhode Islanders in need of long term care. And we look forward to an equally productive and successful 2014.



*Andrew C. Spacone, President
Steere House Board of Directors*



*Julie H. Richard, NHA, MA
Executive Director, Steere House*



Treasurer's Report

For Steere House, 2013 was one of growth and relative prosperity. As the economy stabilized, our investments grew substantially – we have more than doubled our gains in 2013 versus 2012. Steere House is very fortunate to have significant investments that supplement our income base. Also in 2013, the Transitional Care Unit began to admit patients consistently and in higher numbers. We are adding to our good reputation in the community by providing high quality rehabilitative care.

As we review the past year, we can be confident in our strong financial position and proud to be offering excellent care to older adults who need long term care as well as rehabilitative care services.

The total net operating revenue for Medicare, Medicaid, commercial insurers, and private pay residents was \$10,602,533, compared to operating expenses of \$11,836,513, for an operating loss of \$1,233,980. This compares to a 2012 operating loss of \$1,025,636. Net investment income gains of \$922,546 in 2013 (compared to a net gain of \$387,987 in 2012) resulted in a net gain of \$268,252 in 2013, compared to a net loss of \$(209,031) in 2012.

Respectively submitted,
Norma Owens, Treasurer

visit:

www.steerehouse.org

STEERE HOUSE NURSING & REHABILITATION CENTER
STEERE HOUSE FOUNDATION
Combined Balance Sheet – December 31, 2013

ASSETS

Cash	1,417,990
Cash, restricted for property and equipment	
Accounts Receivable, less allowance for doubtful accts	1,039,738
Investments	16,739,609
Other	222,233
	<hr/>
Total Current Assets:	19,419,570
Property and Equipment, less accumulated depreciation	6,269,995
Other Assets	279,026
	<hr/>
Total Assets:	25,968,591
	<hr/> <hr/>

LIABILITIES

Accounts Payable	318,170
Accrued Expenses	757,126
Current Portion of long term debt	111,000
Other Liability (PACE Guaranty)	125,000
Long Term Debt, less current portion	5,035,999
	<hr/>
Total Liabilities:	6,347,295

NET ASSETS:	17,907,391
Change in Net Assets 2013	1,713,905
	<hr/>
Total Net Assets:	19,621,296
	<hr/>
Total Liabilities and Net Assets:	25,968,591
	<hr/> <hr/>

*This condensed information has
been abstracted from our
2013 audited financial statements.*

STATISTICS 2013

Admissions	298
Discharges	265
Resident Days of Care	41,465



The Outstanding Steere House Employee Award recognizes someone who exhibits behavior and job performance consistent with the values of Steere House. The Award is given to an individual who through their professional life at Steere House has demonstrated commitment and service to the Steere House Community, including residents, patients, family members and fellow co-workers. He/She is someone who plays an instrumental role in making these values come alive and an integral part of Steere House life. Recipients of this Award are those who demonstrate, provide and support patient and family centered care in some or all of these ways: Respect, Collaboration, Professional Excellence, Community Involvement, and Compassion.



MEET

Paula Torres

For the fourth year, it is an honor to announce the recipient of the Outstanding Steere House Employee Award. The 2014 honoree is Paula Torres, a Certified Medication Technician and Nurse Assistant. Nominated by fellow employees, the recipient of the Award is chosen as a shining example of the Steere House mission and values. Paula certainly meets this criteria. She is a twenty-eight year veteran of Steere House, whose approach to residents and patients, as well as co-workers, is described as patient, understanding and compassionate. Her collaborative spirit is evident in the support she offers to tackle the task at hand, always with a smile on her face. Join us as we recognize Paula for the quiet leadership and care she brings to all she does at Steere House!

*Read more of our profile on Paula and
past Outstanding Steere House Employee Award recipients at:*

www.steerehouse.org



STEERE HOUSE 2013 ANNUAL GIVING REPORT

*Gifts received from
January 1 through
December 31, 2013*

Through their generosity, our benefactors contribute to the strength of Steere House. Their giving assists us in our mission to provide the very best quality of life in a compassionate environment. We take this opportunity to express our deepest appreciation to the Board of Directors, employees, families, friends, corporations, foundations and to those who wish to remain anonymous for their support.

HENRY J. STEERE CIRCLE

(\$2,500 and above)
The Little Family Foundation
Ms. Ann Saccoccia
Rob Carnevale Memorial
Golf Tournament
Mr. Randall W. Steere

PRESIDENT'S CIRCLE

(\$1,000 - \$2,499)
Mr. John W. Aitken
Mrs. Linda M. Cannistra
Ms. Stephanie J. Curry
Mrs. Rosalie B. Fain
Mrs. Joan Gelch
Dr. Robert Kohn
Mrs. Carol McMahon
Ms. Lorraine E. O'Rourke
Dr. Norma J. Owens
Mr. Andrew C. Spacone
Ms. Ellie Ware

FOUNDER'S CIRCLE

(\$500 - \$999)
Mrs. Camille Gaulin
Mr. Stephen Lister
Mr. and Mrs. Richard W. Peterson
Mr. Timothy J. Reiner

PACESETTER'S CIRCLE

(\$250 - \$499)
Mr. David E. Armstrong, Jr.
Ms. Barbara H. Bamford
Dr. Carl J. Battaglia
Mr. and Mrs. Arthur L. Brown
Ms. Maria Correia
Mrs. JoAnn M. Haworth
Mr. Edwin F. Hallenbeck
Ms. Diane Landry
Mr. and Mrs. Norman E. Levine
Mr. Thomas H. Roberts
Ms. Linda P. Selecman

PARTNER'S CIRCLE

(\$100 - \$249)
Ms. Marybeth G. Almeida
Mrs. Dorothy Bertran
Ms. Celeste Bilotti
Mr. and Mrs. Gordon W. Brailsford
Mr. and Mrs. Richard P. Buonaiuto
Mrs. Diane V. Burns
Dr. and Mrs. Allan Deutsch
Ms. Judith Factor
Mrs. Toby S. Galli
Mr. Thomas Goodwin
Mrs. Roslyn Guarnieri
Mr. and Mrs. Kevin J. Montague
Ms. Beverly A. Moore
Mr. and Mrs. Paul Coe Nicholson Jr.
Mr. Roger E. Osborne
Mr. Mario Persia
Dr. George A. Raymond
Ms. Pat Raymond
Mr. and Mrs. Daniel R. Ricci
Mr. and Mrs. Diane Rocha
Dr. Diane Steere-Nobles
Mr. and Mrs. Daniel Subotnik
Mr. Michael Tauber and
Ms. Joan Kwiatkowski
Mr. Girard R. Visconti, Esquire
Mr. Jerold Weisman
Ms. Carol Yarnel
Mr. and Mrs. Frank Zanfardino

ASSOCIATE'S CIRCLE

(\$100 or less)
Mr. James Abeshaus
Mr. Avedis Apkarian
Ms. JoEllen Baird
Mr. Kenneth Baronian
Ms. Linda Boutillier
Mr. and Mrs. James P. Bowman
Mrs. Barbara Brown
Ms. Ursula A. D'Amario
Mr. Louis D'Amario
Chief Patrick Foley
Mr. Albert J. Girard
Mr. and Mrs. Marguerite Hebert
Mr. and Mrs. Robert J. Horner
Mr. Robert Jacquard, Esquire
Mr. and Mrs. Don Jurkowitz
Mr. and Mrs. David M. Korn
Ms. Jennifer Laliberte

Mr. and Mrs. Gerard L. Lefebvre
 Ms. Paula McMurrough
 Mr. John Narkiewicz
 Ms. Margaret M. Ogle
 Mrs. Barbara Voss Parillo
 Ms. Kathleen J. Perry
 Reverend and Mrs. Donald Rasmussen
 Ms. Dianne Ricci
 Ms. Deborah Tanguay
 Mr. and Mrs. Peter B. Tikoian
 Ms. Lenore Tullie
 Mr. and Mrs. Robert Turillo
 Mrs. Gloria R. Turner
 Mrs. Ruth B. Whipple

REMEMBRANCE GIFTS

With deep gratitude, we thank the families who have named Steere House as the recipient of memorial gifts in lieu of flowers.

IN MEMORY OF:

Ms. Malfisa Andreozzi
 Ms. Therese Bishop
 Mrs. Barbara Boutilier
 Ms. Victoria D'Antuono
 Ms. Irene Godek
 Ms. Helen Greenup
 Ms. Lucy Massarone
 Mrs. Mary Nardacci
 Ms. Josephine Pensotti
 Mrs. Mary T. Rodriguez
 Ms. Palmeda (Polly) Tente

GIFTS FROM THE HEART

We are grateful to the following employees who so graciously contributed to The Gifts From The Heart Campaign which raised \$7,587.

Mrs. Sharon Addy
 Ms. Stella Alli
 Mrs. Ketsia Alriche
 Ms. Akua Baidoo
 Mr. Richard Ballah
 Ms. Costella Barbour
 Ms. Kolu Baysah Clark
 Ms. Susan Berto
 Ms. Dianne Bourget
 Ms. Carol Cokely
 Ms. Maria Correia
 Mrs. Jennifer Crowley
 Ms. Vincencia Daluz
 Mr. and Mrs. Edrissa Dauda
 Ms. Christine DeFillippo
 Ms. Sharon (Tia) DeSilva
 Mrs. Jennifer Ebbitt
 Ms. Carmen Estevez
 Ms. Diane Facha
 Ms. Maryann Fackos
 Mr. Jean Gacin
 Mr. Jay Green
 Ms. Ramona Hernandez

Mrs. Zamgbah Hoff
 Ms. Marvellus Jones
 Ms. Dimple Julius
 Mrs. Elaine King
 Ms. Rasheedat Lamina
 Mr. Moses Logan
 Ms. Frances Lowell
 Ms. Pat Michaud
 Mrs. Rosemary Moisset
 Mrs. Dorothy Nicholls
 Ms. Laurie Orduna
 Ms. Michele Paglione
 Ms. Quilma Perdomo
 Ms. Justina Pires
 Ms. Nicole Plante
 Ms. Aura Querido
 Mrs. Julie Richard
 Ms. Erica Ricks
 Ms. Charmaine Rousseau
 Ms. Jeannine Ryan
 Ms. Ellen Scotto
 Ms. Uluma Sharpe
 Ms. Linda Shippee
 Ms. Elizabeth Snow-Tait
 Ms. Gloria Stenmark
 Ms. Hazel Suah
 Ms. Jestina Taweh
 Mrs. Leticia Tete
 Ms. Felicia Togba
 Mrs. Denise Trimble
 Ms. Jana Viquiert
 Ms. Suzette Ware
 Ms. Carmen Williams
 Ms. Gina Williamson

STEERE HOUSE ACTIVITY FUND

Ms. Barbara H. Bamford
 Mr. and Mrs. Michael Bertone
 Ms. Virginia Di Mattia
 Mr. and Mrs. Joe Estey
 Mrs. Yolanda Foley
 Dr. Kathryn L. Gann
 Mrs. Roslyn Guarnieri
 Mr. George J. Hillman
 Mrs. Lewis A. Howland
 Mr. Michaline Kniolek
 Ms. Patricia Loven
 Ms. Joyce Ludensky
 Ms. Jean McCann
 Ms. Mary McMurrough
 Mr. and Mrs. Richard Meader, Jr.
 Mr. George Miner
 Mrs. Ann Patrick
 Ms. Helen Pello-Moura
 Ms. Angeline Richardson
 Mr. and Mrs. Daniel J. Wheeler

SPECIAL THANKS

The Franco Family
 The Landry Family
 Johnson & Wales University
 The Nardacci Family
 Ocean State Vending Machines
 Ann Saccoccia and Joe Carnevale



Fulfilling the Promise



THE DiPERSIO SOCIETY

The DiPersio Society recognizes those individuals who have named Steere House in their estate plan through a bequest, charitable trust, annuity, life insurance or an outright gift of \$3,000 to the general endowment, or to establish a permanent endowed fund. The DiPersio Society provides a means to honor and thank donors during their lifetime for a gift that will make a difference well into the future.

Anonymous
Mr. and Mrs. Arthur Brown
Ms. Lori DiPersio
Mrs. Joan Gelch
Dr. Kathryn L. Gann
Ms. Ronelle W. Genser
Ms. Jann Leeming and
Mr. Arthur D. Little
Ms. Lorraine E. O'Rourke
Mr. Roger E. Osborne
Mr. and Mrs. Richard W. Peterson
Mr. Randall Steere
Mrs. Frederick P. Thomas

RESTRICTED GIFTS

GEORGE O. & KATHRYN G. STEERE
CHAPLAINCY FUND

Mr. Randall W. Steere

EMPLOYEE DEVELOPMENT TEAM
STEERE HOUSE WALK

The Employee Development Team would like to thank everyone who walked and contributed to a very successful event. Total funds raised: \$4,492

AUTUMN'S PROMISE

We would like to thank everyone who attended and contributed to a successful fundraising event. We would also like to take this opportunity to recognize our event sponsors:

PLATINUM SPONSOR

(\$5,000)
Citizens Private Bank & Trust

SILVER SPONSOR

(\$2,000)
LGC&D
Morrison Senior Services
Starkweather & Shepley, Inc.

BRONZE

(\$1,250)
Home & Hospice Care
of Rhode Island
Omnicare RI

GEMSTONE SPONSOR

(\$750)
Alhambra Building Company, Inc.
GPS Investment Advisors
Principal Financial Group
Hinkley Allen
JTL Landscaping
Dr. Robert Kohn
McKesson Medical-Surgical
University Medicine Foundation

FRIEND SPONSOR

(\$250)
Mr. Arthur J. Gallagher & Co.
Mr. Paul Astphan
Cameron & Mittleman, LLP
Mrs. Linda M. Cannistra
Mr. Pio Diaz
EMC Insurance Companies
Hope Alzheimer's Center
JFallon & Company, Inc.
Nexgen Mechanical, Inc.
Pace Organization of Rhode Island
Radius Executive Solutions, Inc.
Mrs. Julie H. Richard
Mr. Andrew C. Spacone
Ms. Carol Yarnel

PLANNED GIFTS AND BEQUESTS

Our existence today is testimony to the generosity of past generations. They believed their gifts helped to ensure Steere House would exist far into the future. The following benefactors would be pleased with the progress Steere House has made and heartened to know that the generosity they displayed over these many years has become a lasting tradition.

Emma Hallett Estate
Frank B. Hazard Estate
Louise C. Hintze Estate
Sarah Hunt Howell Estate
Robert & Margaret
MacColl Johnson Fund
Gustaf Malmstead Fund
George Potter Estate
Edwin Reynolds Charity
H. Preston & A.F. Stone Charity
Frank Tucker Estate
Minnie Sumner Woodward Estate



Steere House is an independent non-profit organization,
serving adults who require skilled, restorative and
long-term care services within a secure and caring
environment. Steere House also provides educational and
research experiences that enhance the care of those we serve.

2013 BOARD OF DIRECTORS

Andrew C. Spacone, Esquire
President of the Board of Directors

Timothy J. Reiner
Vice President of the Board of Directors

Norma J. Owens, Pharm.D., BCPS, FCCP
Treasurer of the Board of Directors

Diane Steere Nobles, Ph.D.
Secretary of the Board of Directors

William G. Arnold, MBA, CPCU, ARM, AIS

Paul S. Astphan, RN, MBA

Linda M. Cannistra, BS, MBA, CCRC

Dr. David Dosa, MD, MPH

Robert Kohn, MD

Carol C. McMahon

David M. Mullen, JD, MPH



Steere House
NURSING & REHABILITATION CENTER

100 Borden Street, Providence, Rhode Island 02903

www.steerehouse.org