

1874



Steere House

NURSING & REHABILITATION CENTER

140 YEARS

fulfilling the promise

2014

Dear Friends

Steere House is pleased to present our Annual Report for 2014.

This year we draw on the foresight of our Founder and first Board President, Henry J. Steere. His devotion to the Providence community during the post-Civil War years led him to play a major role in establishing both Rhode Island Hospital and the Home for Aged Men. Henry Steere was a true visionary whose legacy survives to this day. His commitment to success and compassion for those in need of care and assistance reflects the best of Rhode Islanders.

In this same spirit, our team has worked hard this year to deliver quality and compassionate care to our residents in the face of the significant challenges presented by today's post-acute services environment. As an example, the implementation of the new electronic medical record system demanded we invest time, talent and a hefty dose of passion to make this next great leap. Over 2,000 hours were dedicated to building and customizing the system, as well as training virtually every care team member – from the certified nursing assistants to doctors to business office personnel. We are grateful that our team embraced learning new skills, worked continuously on improvements, while sharing the best of themselves with our residents. We also appreciate the support of our generous donors, grant sources and resident family members who helped us to make this a successful journey. And of course, we can never forget our wonderful residents who remain the centerpiece of Steere House.



*Andrew C. Spacone, Esquire
President, Steere House
Board of Directors*



*Julie H. Richard, NHA, MA
Executive Director, Steere House*

IMPORTANT 2014 ACHIEVEMENTS:

- 🌿 Implementation of the MatrixCare Elite system
- 🌿 Over \$53,500 raised to purchase a fourteen-passenger lift bus, made possible with Annual Appeal Campaign donor support, grants and other donations
- 🌿 More than \$10,000 raised by the Employee Development Team to support improvements of resident daily life, including \$3,475 for an automatic door opener for outdoor courtyard access from the Activity Room
- 🌿 Grant awards totaling \$139,000 from: the Champlin Foundations to begin a multi-year, window replacement project, starting with the main resident common areas in 2015; the Fred M. Roddy Foundation, used to provide EMR staff training; Ocean State Charities Trust with funds for a new bladder scanner purchase and the Royal Little Family Foundation in support of our van campaign
- 🌿 Donors supported our mission with nearly \$114,000
- 🌿 Again, over 2,500 hours of volunteer time, with special gratitude to Johnson & Wales University students

Upon reflection, one cannot help but admire the energy that was required by Henry Steere and the generations of Steere Family members to contribute so much to make Rhode Island a better place. As we plan for the future of long term care, Henry Steere would ask us to see the opportunity and be thoughtful in our business strategies, while remaining true to those who call Steere House home. We have no intention of letting him down.

Thank You!

P.S. For the fifth year, it is an honor to recognize our Employee of the Year. Learn more about this year's recipient, Carmen Garcia on page 8.

treasurer's report

This Year was one of relative prosperity and operating efficiency for Steere House. As the economy continued to stabilize, our investments continued to grow. Steere House is very fortunate to have significant investments that supplement our income base. Also in 2014, the Transitional Care Unit was operating fully and consistently admitted patients in higher numbers. Steere House is appreciative of its positive reputation both for rehabilitative services as well as long term care of residents with serious memory problems. As we review the past year, we can be confident in our strong financial position and proud to be offering excellent care to older adults during their time of need. The total net operating revenue for Medicare, Medicaid, commercial insurers, and private pay residents was \$10,972,521 compared to operating expenses of \$11,958,470 for an operating loss of \$985,949. This compares to a 2013 operating loss of \$1,233,980. Net investment income gains of \$1,338,592 in 2014 (compared to a net gain of \$925,546 in 2013) resulted in a net gain of \$919,437 in 2014 compared to a net gain of \$268,252 in 2013. - *Respectfully Submitted, Norma Owens, Treasurer*

Combined Balance Sheet – December 31, 2014

This condensed information has been abstracted from our 2014 audited financial statements.

ASSETS:

Cash		805,137
Accounts Receivable (less allowance for doubtful accts)		1,144,767
Investments		17,618,440
Other		374,268
	Total Current Assets:	19,942,612
Property and Equipment (less accumulated depreciation)		5,969,411
Other Assets		467,168
	Total Assets:	26,379,191

LIABILITIES:

Accounts Payable	328	
Accrued Expenses	862,836	
Current Portion of long term debt	156,000	
Other Liability (PACE Guaranty)	125,000	
Long Term Debt less current portion	4,879,999	
	Total Liabilities:	6,024,163

NET ASSETS:

	19,621,296	
Change in Net Assets 2014	733,732	
	Total Net Assets:	20,355,028

		26,379,191
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STATISTICS 2014

Admissions - 287
 Discharges - 266
 Resident Days of Care - 41,928

STEERE HOUSE 2014 ANNUAL GIVING REPORT

statement of appreciation

Gifts received from January 1 through December 31, 2014

Through their generosity, our benefactors contribute to the strength of Steere House. Their giving assists us in our mission to provide the very best quality of life in a compassionate environment.

We take this opportunity to express our deepest appreciation to the Board of Directors, employees, families, friends, corporations, foundations and to those who wish to remain anonymous for their support.

CIRCLE OF FRIENDS

Our Steere House Circle of Friends is named to honor and recognize those who generously contribute to the Annual Fund.

We are honored to be able to recognize this special Circle of Friends and we shall do our best to be worthy of their generosity now and in the years to come.

HENRY J. STEERE CIRCLE

(\$2,500 and up)

Ms. Jann Leeming
– Royal Little Family Foundation
Ms. Ann Saccoccia – Rob Carnevale
Memorial Golf Tournament
Mr. Randall W. Steere

PRESIDENT'S CIRCLE

(\$1,000 - \$2,499)

Mr. John W. Aitken
Ms. Barbara H. Bamford
Mrs. Linda M. Cannistra
Mr. and Mrs. Frank Champi
Ms. Stephanie J. Curry
Mrs. Rosalie B. Fain
Mrs. Joan Gelch
Dr. Robert Kohn
Mrs. Carol McMahon
Ms. Lorraine E. O'Rourke
Dr. Norma J. Owens
Mr. Andrew C. Spacone, Esquire

FOUNDER'S CIRCLE

(\$500 - \$999)

Ms. Naomi Brown
Mr. Stephen Lister
Mr. and Mrs. Richard W. Peterson
Ms. Carol Yarnel

PACESETTER'S CIRCLE

(\$250 - \$499)

Mr. David E. Armstrong
Ms. Emelinda R. Booker
Mr. and Mrs. Arthur L. Brown
Mr. and Mrs. Theodore Giusti
Ms. Elsa Gonzalez
HITEP, LLC
Johnson & Wales University
Ms. Diane Landry
Mr. and Mrs. Norman E. Levine
Mr. Timothy J. Reiner
Mr. and Mrs. Thomas H. Roberts
Ms. Linda P. Selecman

PARTNER'S CIRCLE

(\$100 - \$249)

Mrs. Sandra Abrams
Dr. Clifford Brown
Mr. and Mrs. Richard P. Buonaiuto
Ms. Paula L. Carey
Mr. W. Bradford Chase
Ms. Claire Cote
Mr. Akintola Fayanjuola
Mrs. Toby S. Galli
Dr. Kathryn L. Gann
Mr. and Mrs. Brian R. Hanuschak
Mrs. JoAnn M. Haworth
Ms. Keri Johnson
Mrs. Vera Kuperman
Mr. James Levesque
Mrs. Carol A. Machado
Ms. Kathy Maine
Mr. and Mrs. Frank Mattiucci
Mr. and Mrs. Kevin J. Montague
Mr. and Mrs. Paul Coe Nicholson Jr.
Ms. Diane S. Nobles
Ms. Shirley M. Petel
Mr. Peter Poirier
Dr. George A. Raymond
Mr. and Mrs. Daniel R. Ricci
Mr. W. Bruce Rollins
Mr. and Mrs. Edward Rondeau
Mr. John M. Stamp
Mr. Girard R. Visconti, Esquire
Mr. Jerold Weisman
Mrs. Ruth B. Whipple

ASSOCIATE'S CIRCLE

(\$100 or less)

Mr. James Abeshaus
Ms. Kimberly Adams
Mr. Avedis Apkarian
Ms. JoEllen Baird
Ms. Patricia Beauregard
Mrs. Dorothy Bertran
Mr. and Mrs. Gordon W. Brailsford
Mrs. Barbara Brown
Ms. Maria Correia
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Ms. Ursula Damario
Mrs. Corrine Deneault
Mr. and Mrs. Barry Emswiler
Ms. Kathryn Euart
Ms. Judith Factor
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Mr. Albert J. Girard
Mr. and Mrs. Albert S. Gizzarelli Sr.
Mr. Thomas Goodwin
Mr. and Mrs. Bertrand A. Gosselin
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Healthcentric Advisors
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Ms. Pat Raymond
Ms. Barbara Riter
Ms. Deborah Tanguay

Mr. Kent Trojanov
Ms. Sandra Willette
Mr. and Mrs. Frank Zanfardino

GRANTS

The Champlin Foundations
Ocean State Charities Trust
Fred M. Roddy Foundation, Inc.

REMEMBRANCE GIFTS

With deep gratitude, we thank the families who have named Steere House as the recipient of memorial gifts in lieu of flowers.

IN MEMORY OF:

Mr. Michael Cinieri
Ms. Carol Frattaruolo
Ms. Doris Lancor
Ms. Riva Leviten
Ms. Doris Read
Ms. Flora Silvestri
Ms. Eleanor Zielinski

GIFTS FROM THE HEART

We are grateful to the following employees who so graciously contributed to The Gifts From The Heart Campaign which raised \$5,606

Mrs. Sharon Addy
Ms. Johanna Amitrano
Ms. Oluchi Aso
Mrs. Kolu Baysah Clark
Ms. Amanda Berarducci
Ms. Susan Berto
Ms. Dianne Bourget
Ms. Carol Cokely
Ms. Vincencia Daluz
Mrs. Edrissa Dauda
Mrs. Dianna Decarlo
Ms. Christine Defillippo
Ms. Diane Facha
Ms. Maryann Fackos



Ms. Jean Gacin
 Ms. Ivonne Garcia
 Ms. Carmen Garcia
 Mrs. Zamgbah Hoff
 Ms. Charlotte Holley
 Ms. Cecelia Keller
 Mrs. Elaine King
 Mr. Karl Kuhn
 Ms. Jennifer Laliberte
 Ms. Rasheedat Lamina
 Ms. Sarah Rose Lamport
 Ms. Frances Lowell
 Mr. Nuno Madeira
 Mrs. Michele Marcheseault
 Ms. Pat Michaud
 Mrs. Dorothy Nicholls
 Ms. Quilma Perdomo
 Ms. Nancy Pierre-Francois
 Ms. Nicole Plante
 Ms. Catia Ramos
 Mrs. Julie Richard
 Ms. Erica Ricks
 Ms. Charmaine Rousseau
 Ms. Uluma Sharpe
 Ms. Linda Shippee
 Ms. Elizabeth Snow-Tait
 Ms. Allison Spampianato
 Ms. Tara Sullivan
 Ms. Genodys Taveras
 Mrs. Paula Torres
 Mrs. Denise Trimble
 Ms. Christina Varon
 Ms. Jana Viquiert
 Ms. Dottie Weaver
 Ms. Gina Williamson

SPECIAL THANKS

Bob's Discount Furniture
 Finard Conventry Hotel Management
 Ocean State Vending
 Ann Saccoccia and Joe Carnevale
 Twin River Casino

THE DiPERSIO SOCIETY

The DiPersio Society recognizes those individuals who have named Steere House in their estate plan through a bequest, charitable trust, annuity, life insurance or an outright gift of \$3,000 to the general endowment, or to establish a permanent endowed fund. The DiPersio Society provides a means to honor and thank donors during their lifetime for a gift that will make a difference well into the future.

Anonymous
 Mr. and Mrs. Arthur Brown
 Ms. Lori DiPersio
 Mrs. Joan Gelch
 Dr. Kathryn L. Gann
 Ms. Ronelle W. Genser
 Ms. Jann Leeming and
 Mr. Arthur D. Little
 Ms. Lorraine E. O'Rourke
 Mr. Roger E. Osborne
 Mr. and Mrs. Richard W. Peterson
 Mr. Randall Steere
 Mrs. Frederick P. Thomas

RESTRICTED GIFTS

**GEORGE O. & KATHRYN G. STEERE
 CHAPLAINCY FUND**

Mr. Randall W. Steere
 Anonymous

AUTUMN'S PROMISE

We would like to thank everyone who attended and contributed to a successful fundraising event. We would also like to take this opportunity to recognize our event sponsors:

PLATINUM SPONSOR

(\$5,000)
 Citizens Bank

SILVER SPONSOR

(\$2,000)
 Morrison Senior Dining
 LGC&D
 Starkweather & Shepley

BRONZE

(\$1,250)
 Home & Hospice of Rhode Island
 Med Tech Ambulance Service
 Omnicare of Rhode Island

GEMSTONE SPONSOR

(\$750)
 Adler Pollack & Sheehan, P.C.
 Alhambra Building Company
 McKesson
 University Medicine Foundation

FRIEND SPONSOR

(\$250)
 The Aspen Group
 Cameron & Mittleman, LLC
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 Harriet & Frank Champi
 EMC/Wiliam Arnold
 Terence Fleming, CHC
 GPS Financial Advisors
 Hope Alzheimer's Center
 Ted Hallenbeck
 JFallon & Company, Inc.
 JTL Landscaping, LLC
 Carol McMahan
 Mobilex
 Cathleen Naughton Associates, Inc.
 Norma Owens
 Principal Financial
 Julie Richard
 Andrew Spacone
 Carol Yarnel



PLANNED GIFTS AND BEQUESTS

Our existence today is testimony to the generosity of past generations. They believed their gifts helped to ensure Steere House would exist far into the future. The following benefactors would be pleased with the progress Steere House has made and heartened to know that the generosity they displayed over these many years has become a lasting tradition.

Emma Hallett Estate
 Frank B. Hazard Estate
 Louise C. Hintze Estate
 Sarah Hunt Howell Estate
 Robert & Margaret
 MacColl Johnson Fund
 Gustaf Malmstead Fund
 George Potter Estate
 Edwin Reynolds Charity
 H. Preston & A.F. Stone Charity
 Frank Tucker Estate
 Minnie Sumner Woodward Estate





Carmen Garcia

This Year marks the fifth time the Outstanding Steere House Employee Award has recognized someone within the Steere House Community. This year's recipient is Carmen Garcia, a certified nursing assistant (CNA) who joined Steere House three years ago.

What is so special about Carmen? No words on a page can adequately convey the energy and positive attitude that Carmen possesses and so readily shares. Her smile? Infectious. A resident once described her as “a smiling ray of sunshine.” Her willingness to help? Appreciated. She has worked on three different floors in three years – jumping in to fill any staffing need wherever and whenever she can. Her skill as a teacher and mentor? Obvious. Two of Carmen's daughters are registered nurses at Steere House and possibly a third awaits in the wings.

All these traits from a woman who came to this country at the age of nineteen from the Dominican Republic. Carmen joined family in the Providence area, initially working in a local factory here. Her husband, Juan, joined her and together they grew their family of four. After working in the factory for twenty-three years, Carmen found herself out of work as the company took the jobs to Mexico. Ever resilient, Carmen turned to family and friends to find her next job – or in Carmen's case, her calling.

In just a short time, Carmen has become a positive member of the Steere House family and maybe that is because Carmen treats everyone like one of her own. *Congratulations*



The Outstanding Steere House Employee Award recognizes someone who exhibits behavior and job performance consistent with the values of Steere House. The Award is given to an individual who through their professional life at Steere House has demonstrated commitment and service to the Steere House community, including residents, patients, family members and fellow co-workers, and who plays an instrumental role in making these values come alive and an integral part of Steere House life. Recipients of this Award are those who demonstrate, provide and support patient and family centered care in some or all of these ways: Respect, Collaboration, Professional Excellence, Community Involvement, and Compassion.

2014

BOARD OF DIRECTORS

Andrew C. Spacone, Esquire, President
Timothy J. Reiner, Vice President
Norma J. Owens, Pharm. D., BCPS, FCCP, Treasurer
Diane Steere Nobles, Ph.D., Secretary
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Linda M. Cannistra, BS, MBA, CCRC
David Dosa, MD, MPH
Robert Kohn, MD
Carol C. McMahon
David M. Mullen, JD, MPH

PAST STEERE HOUSE BOARD PRESIDENTS

Henry J. Steere	1874-1889
James E. Cranston	1890-1895
Charles H. Sprague	1896-1900
Gen. Elisha H. Rhodes	1901-1916
Albert Babcock	1917-1924
Charles H. Philbrick	1925-1940
T. Dwight Boole	1941-1956
H. Nord Kitchen	1957-1975
Andrew Swanson	1976-1979
John W. Aiken	1979-1982
Anne Foster	1982-1983
Ralph Barlow	1983-1986
John W. Aiken	1986-1992
Richard Peterson	1992-1998
Lorraine E. O'Rourke	1998-2004
Norma J. Owens	2004-2010

Steere House is an independent non-profit organization,
serving adults who require skilled, restorative and
long-term care services within a secure and caring environment.

Steere House also provides educational and
research experiences that enhance the care of those we serve.



MISSION STATEMENT

Celebrating 140 Years

A LEGACY OF SERVICE

to the Elder Community of Rhode Island



Henry J. Steere and Lucy Bucklin founded the Home for Aged Men in 1874 on Point Street in Providence (pictured on our front cover). At the January 1875 session of the Rhode Island General Assembly, a charter of incorporation was received for the Home. Steere served as the corporation's first president. His Presidency was part of his long legacy of community philanthropy and leadership. Steere also served as the first Treasurer and a founder of Rhode Island Hospital during this time.

To meet the growing demand for accommodations, the Home was moved in 1882 to a second residence (pictured above). Steere bought, repaired and furnished the Home at the corner of Chestnut and Clifford Streets.

Dreaming of expanding the Home to meet the needs of the community, Steere left \$150,000 upon his death in 1889. His gift would be valued over \$3.8 million in today's dollars. This generous legacy allowed the new "Home" to be built on Broad Street and opened in 1895. In 1908, the Home expanded its mission to include the admittance of couples, and ultimately single women, as residents.



Over the years, changes occurred gradually and the stately structure was no longer designed for the frailties of the elders residing there. Therefore, a new facility opened on the campus of Rhode Island Hospital at 100 Borden Street in January of 1991. The facility was renamed Steere House Nursing and Rehabilitation Center in honor of the visionary man who influenced health services in Providence during his lifetime and the century to come.



Steere House NURSING & REHABILITATION CENTER

100 Borden Street, Providence, Rhode Island 02903

www.steerehouse.org