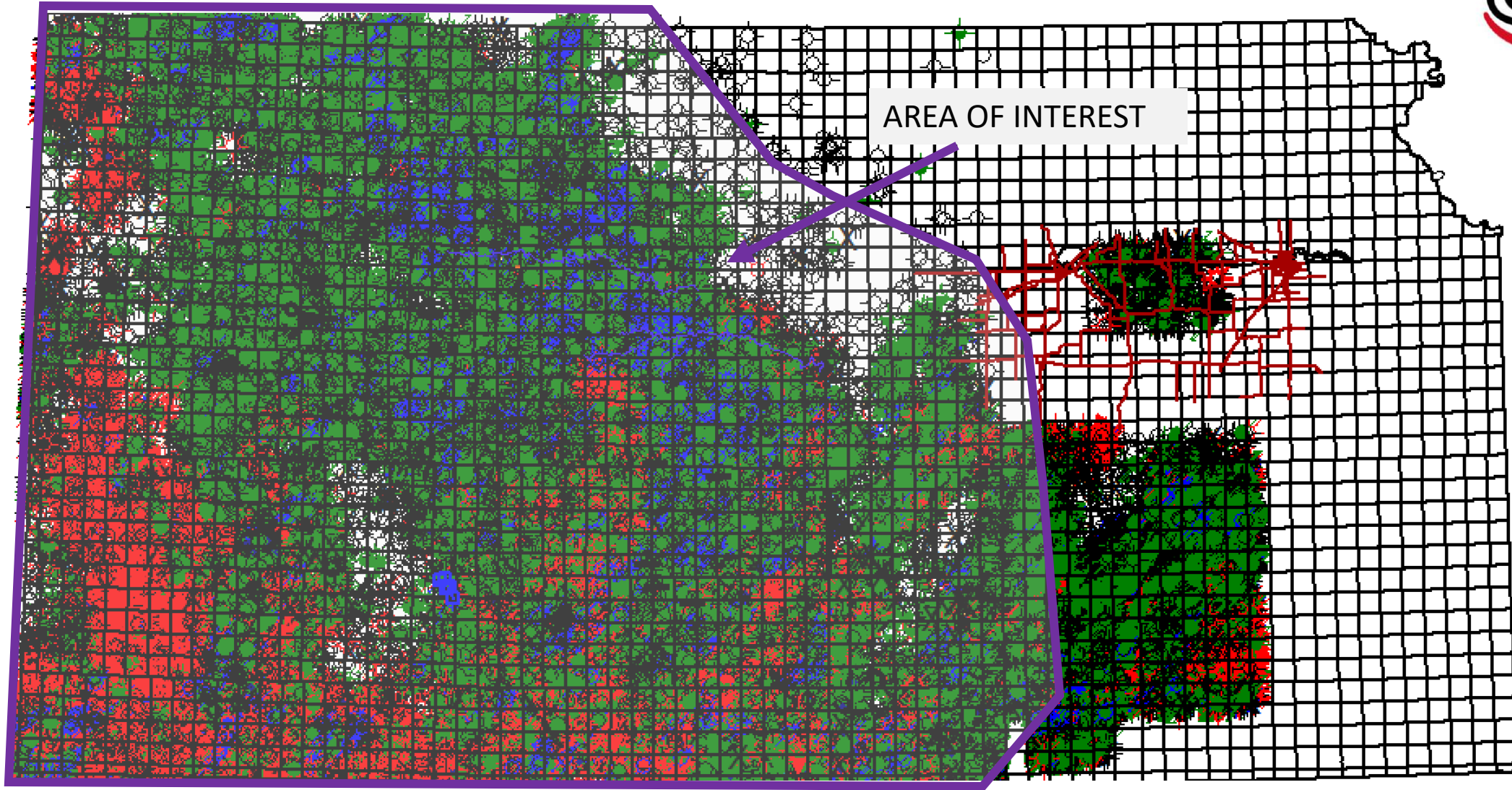


KANSAS WELLS ~500k Drilled to date
11th largest oil producing State
FRIENDLY REGULATORY ENVIRONMENT





LO-GO Project

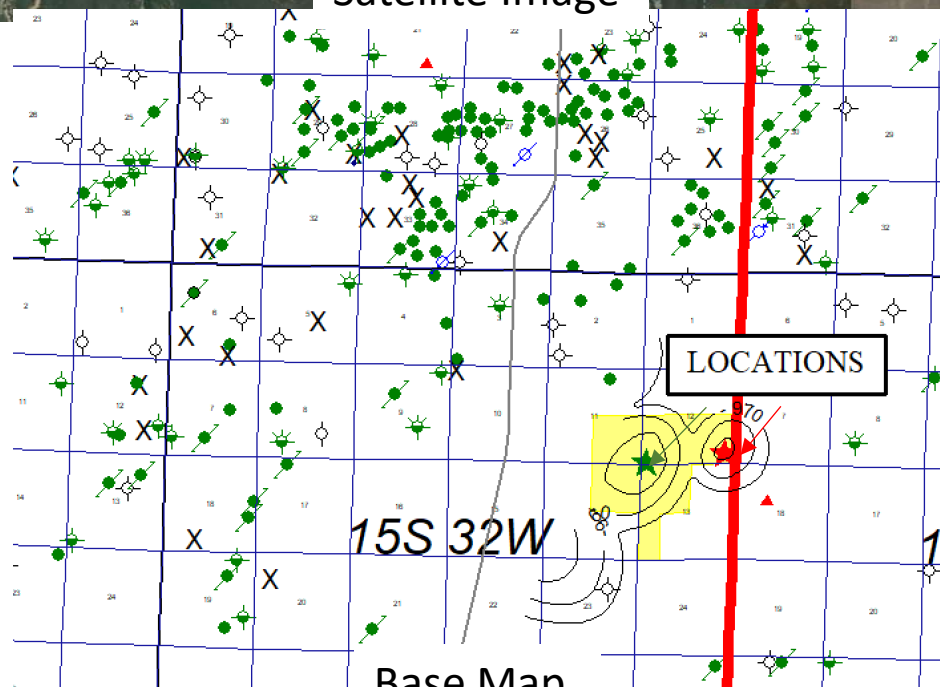
This is a 2 ~4700' well Project on the border of Logan County and Gove County Kansas.

- COST: 1/32nd Working Interest for \$21,000
- Includes Acreage (800 acres), Seismic, Estimated Drilling expense for 2 Wells
- If successful, Completion Cost is ~\$8k-12k per well
- Third Location or possible development well drilled after well is paid back
- TERMS: 81% NRI – 1/16th Carry to the Tanks on each well.
- \$325/Month/Well Operations
- Standard AAPL 610 Joint Operating Agreement

LO-GO Project

Elkader

Satellite Image



Base Map

4S 32W

BIG OIL WELLS
found 10 years ago

14S 32W

Production Trend

Production Trend

Production Trend

15S 32W

Potential Trend

6k bbls (2011-19)
20 Ft of Morrow SS

Oil Production Map (BBLs)

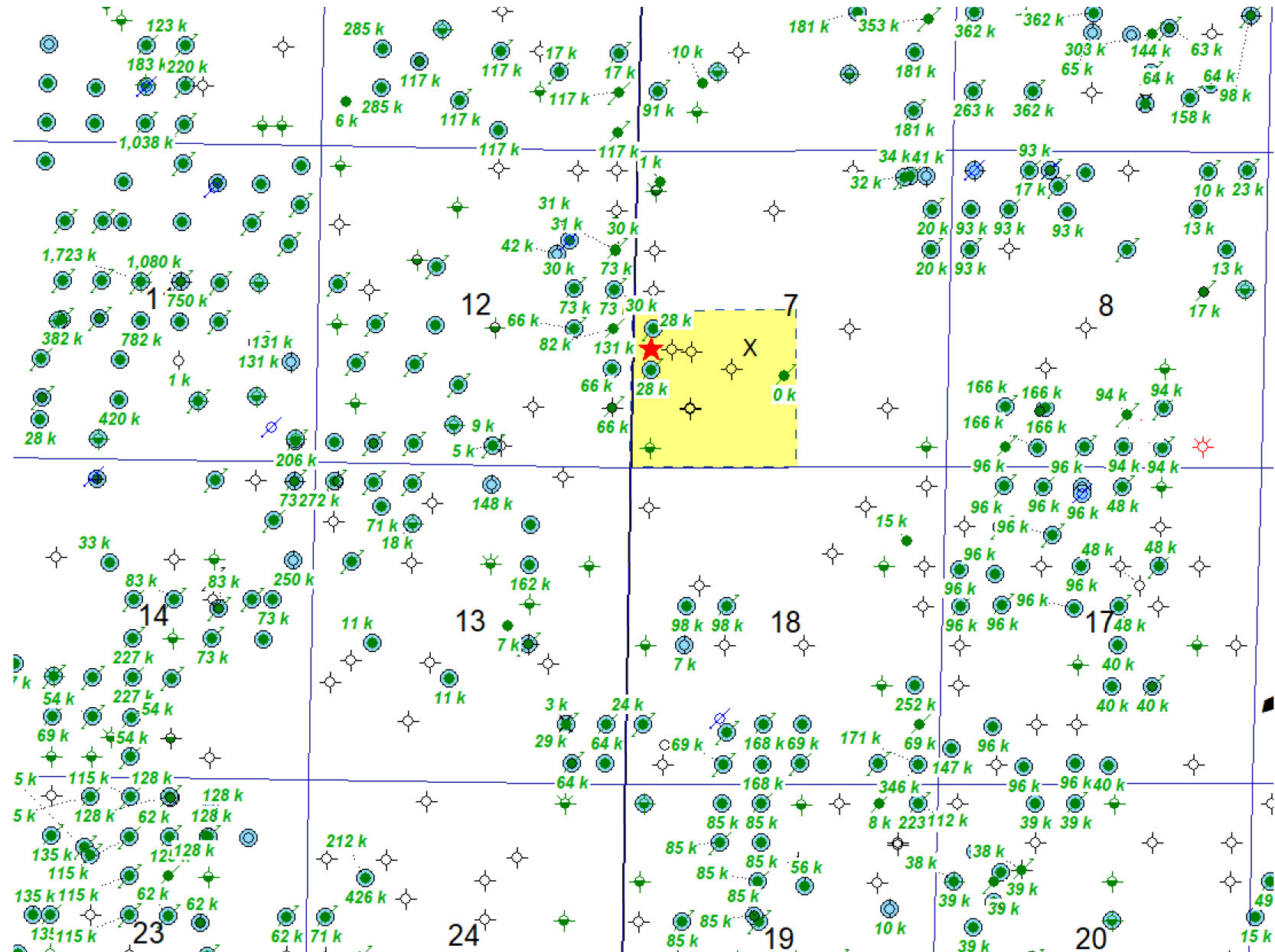
Next Break Prospect

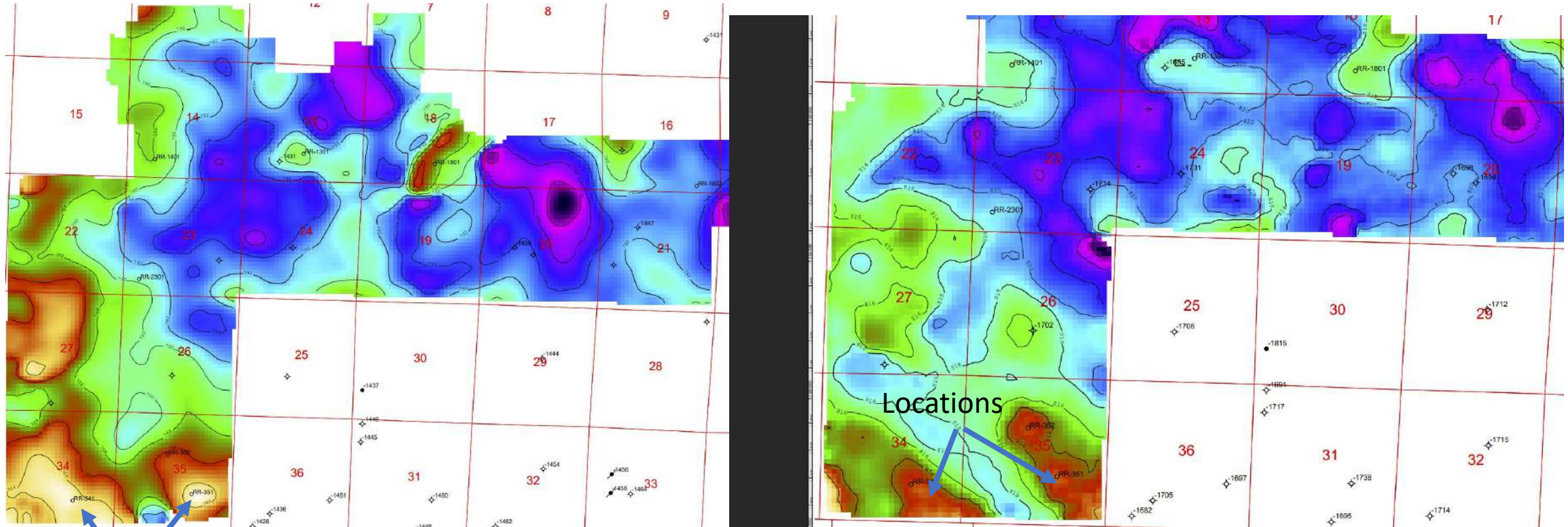
Arbuckle Prospect in Ellis Co., KS in old field on Central Kansas Uplift

Primary target is 2nd break of Arbuckle formation which was not Penetrated in offset wells, but is Successful in several adjacent wells.

Terms:

- 1/32nd WI = \$19,000 (Drilling AFE)
- Completed w/ SWD washdown
- or trenched access to SWD.
- 1/8th carry to the Tanks
- Acreage and Prospect fee is \$25k
- - 3800' well and access to SWD
- Rig nearby – Can probably start in 2 weeks – or do later





Marmaton Time Structure

Mississippi Time Structure

RESERVE RIDGE EXTENSION

- 2 Well Project in SW Gove County – Turnkey through drilling = \$740k
- 90 % WI @ 81.5% NRI - Completions at cost
- 15+ potential payzones
- Low density well control – A real Wildcat!
- No depletion risk because no wells are nearby –
- Yet very interesting depositional environment similar to high quality wells in the region
- Highest Structural locations on very new Large 3D- Seismic Survey



Locations