

Centaurus Energy Announces Appointment of Interim CFO

August 07, 2023 9:00 AM EDT | Source: Centaurus Energy Inc (/company/3417/Centaurus-Energy-Inc)

Calgary, Alberta--(Newsfile Corp. - August 7, 2023) - **Centaurus Energy Inc.** (TSXV: CTA) (OTC Pink: CTARF) ("**Centaurus**" or the "**Company**") and its board of directors are pleased to announce that Mr. Jeffrey Borack has been appointed interim Chief Financial Officer.

Mr. Borack has more than thirteen years of experience in finance, strategy, and operations. He previously served as founder and CEO of Angels' Cup Coffee. After six years of leading the team and growing the business by more than 30% per year, he effectuated the sale of the business. Prior to his time at Angels' Cup, he held roles as an investment analyst and portfolio manager with NYC-based investment partnerships Kerrisdale Capital and Marathon Partners. There he gained experience with GAAP accounting, financial analysis, and business modeling, and he was able to develop strong relationships with company management, investor relations, and other members of the buy-side and sell-side communities. He received both an MBA and a BS in Bioengineering from the State University of New York at Binghamton.

David Tawil, Centaurus' CEO, commented, "Jeff has a proven track record of success in finance and in operations. As CEO of Angels' Cup, Jeff was ultimately responsible for product design, web design, software development, marketing, legal, financial, contract negotiations, sourcing, and tax reporting. The quality of his execution led to strong growth and the eventual sale of the business. We look forward to benefiting from Jeff's broad expertise and welcome him to the team."

Mr. Borack added, "I am excited to step into the role of interim CFO at Centaurus. With a solid balance sheet and fundamentals, I look forward to returning value to shareholders."

About Centaurus Energy

Centaurus is an independent upstream oil and gas company. The Company's shares trade on the TSX Venture Exchange under the symbol CTA and on the OTC Pink Market under the symbol CTARF.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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This press release contains forward-looking statements which with respect to the possible approval of the Consolidation by the shareholders of the Corporation, the implementation of the Consolidation by the directors or the Consolidation ratio to be effected by the directors, if implemented. These forward-looking statements may relate to, among other things, forecasts or expectations regarding business outlook for Centaurus, the requirements of the Exchange, and may also include other statements that are predictive in nature, or that depend upon or refer to future events or conditions, and can generally be identified by words such as "may", "will", "expects", "anticipates", "intends", "plans", "believes", "estimates", "guidance", or similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements.

Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Centaurus. The reader is cautioned not to place undue reliance on any forward-looking information. Although such information is considered reasonable by management at the time of preparation, it may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement. The forward-looking statements contained in this press release are made as of the date of this press release, and Centaurus do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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