

Oaks Royal Phase III Homeowners Association

Member Meeting 12/1/2025

Budget Motion #1

Members approve the Board of Directors to Transfer \$30,000.00 from the general fund to the Reserve Budget to be designated for the Zephyr Creek and Retention Pond hurricane damage restoration and mitigation project. Beginning in 2026, this project may complete in one year or track over several years depending on project and contract complexity. By identifying project funds at the budget stage we may be able to take advantage of the dry season for wet area work, and also we avoid having to declare a Special Assessment to residents later in the year.

Yeas \_\_\_\_\_ Neas \_\_\_\_\_

Budget Motion #2

Members approve the Board of Directors to fund a budget category in Landscape & Grounds Project 2025: Creek Erosion Mitigation for \$20,000.00 to fund a study by a Civil Engineering Firm that specializes in Florida Waterways to determine the extent of the damage to the property owned by Oaks Royal Phase III Homeowners Association, Inc. including and bordering Zephyr Creek and the Retention Ponds caused by Hurricane Milton and flooding afterwards; and to determine the cost of restoration and to mitigate damages to the Association.

Any funds above the cost of the study, along with funds identified in the reserve account pool, shall be used for securing contracts to complete the restoration and mitigation efforts approved by association members.

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Yeas \_\_\_\_\_ Neas \_\_\_\_\_