

FINANCIAL AID

The school does not offer State or Federally funded aid. However, we will assist to provide you with information in finding private lenders to help with your funding needs. However, there are several ways to pay for your beauty career training at MOGO Salon Academy.

Private Pay

- Private pay is when the student pays the tuition costs with their own resources. It is also commonly known as paying “out-of-pocket.”
- Personal funds may be used to cover all or a portion of the expense. Students may use private pay in addition to scholarships, grants or loans to cover the cost.
- Students may Pay in Full and receive a 10% discount, or upon approval may pay in installments.
- If the student is approved to pay in monthly installments, a 20% or 30% deposit must be paid up front.

Private Student Loans

- A private student loan (also known as a private education loan or alternative student loan) is a non-federal loan used to pay for college or grad school. These loans are typically based on a strong credit history and verifiable proof of income or employment.
- Private student loans come from banks, credit unions and online lenders, and unlike federal student loans for undergraduates, they require a credit check.

Scholarships / Grants

A private student loan (also known as a private education loan or alternative student loan) is a non-federal loan used to pay for college or grad school. These loans are typically based on a strong credit history and verifiable proof of income or employment.

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SCHOLARSHIP RESOURCES

- fastweb.com
- scholarships.com
- educationplanner.com
- Joe Francis Haircare Scholarship Foundation
- Keller International \$1000 Beauty School Scholarship
- DermaMed Solutions Aesthetic Education Award
- Rosy Rewards Scholarships Program (\$10,000 annual fund)
- Kerotin Women in Business Scholarship
- Lash Professional- Lash Training Scholarship (\$995)
- Beauty Changes Lives Scholarship
- Sport Clips Scholarship Program (up to 20 Cosmetology students \$1000)
- Beauty Schools Directory \$2500 Cosmetology Scholarship

PRIVATE STUDENT LOANS

- Sallie Mae Career Training Smart Option Loan
www.stilt.com
www.collegeavestudentloans.com
- **Private Student Loan Programs**
- Acumen Student Loans
- Charter One
- Citizens Bank
- College Ave Student Loans
- Commerce Bank
- CommonBond Inc.
- Credit Union Student Choice
- Discover Student Loans
- Fifth Third Bank
- Graduate Leverage
- Higher Education Servicing Corp. (Texas)
- Independent Community Bankers of America (ICBA)
- PNC Education Lending
- Rhode Island Student Loan Authority (RISLA)
- SoFi
- SunTrust Education Loans
- Union Federal
- Wells Fargo Private Student Loans
- Ace Grants
- DJA Financial Aid Services Inc