## **Happy Monday!**

Welcome to the 58th issue of CSW.

In this issue:

The White House Requests Countries to Not Pay Ransoms

U.S. News & World Report Identity Theft Survey 2023

**Deduce Raises \$9 million to Tackle Al-Generated Identity Fraud** 

And much more...



#### The White House Requests Countries to Not Pay Ransoms

The U.S. National Security Council (NSC) is urging the governments of all countries participating in the International Counter Ransomware Initiative (CRI) to issue a joint statement announcing they will not pay ransoms to cybercriminals, according to three sources with knowledge of the plans.

To read the full story...

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# What's a computer's favourite food?

Microchips.



U.S. News & World Report Identity Theft Survey 2023

In this survey 2,000 adults (whom identity fraud had occured to) were asked about the experiences. Here is a summary:

- 71% discovered their identity was stolen in a week.
- The respondent's biggest concern was an account takeover
- 20% regained control after a few months
- 15% lost more than \$1000

To read the full story...

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#### Deduce Raises \$9 million to Tackle AI-Generated Identity Fraud

On a similar note Deduce is working on preventing identity fraud. There has been an upshot in the efficiency to commit fraud due to generative AI. Deduce will help organizations identify synthetic identities during account opening and "sleeper" identities already onboarded.

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