GENERAL TERMS AND CONDITIONS GMA E-mail: andreea@growthmentor.academy Website: www.growthmentor.academy

Definitions

- 1. GMA: Growth Mentor Academy, established in Woudenberg 3931 ZH, Utrecht, The Netherlands, Chamber of Commerce no. 85793124.
- 2. Customer: the party which GMA has entered into an agreement with.
- 3. Parties: GMA and customer together.
- 4. Consumer: a customer who is an individual acting for private purposes.

Applicability

- 1. These terms and conditions will apply to all quotations, offers, activities, orders, agreements and deliveries of services or products by or on behalf of GMA.
- 2. Parties can only deviate from these conditions if they have explicitly agreed upon in writing.
- 3. The parties expressly exclude the applicability of supplementary and/or deviating general terms and conditions of the customer or of third parties.

Offers and quotations

- 1. Offers and quotations from GMA are without engagement, unless expressly stated otherwise.
- 2. An offer or quotation is valid for a maximum period of 1 month from its date, unless another acceptance period is stated in the offer or quotation.
- 3. If the customer does not accept an offer or quotation within the applicable time frame, the offer or quotation will lapse.
- 4. Offers and quotations do not apply to repeated orders, unless the parties have agreed upon this explicitly and in writing.

Acceptance

- 1. Upon acceptance of a quotation or offer without engagement, GMA reserves the right to withdraw the quotation or offer within 3 days after receipt of the acceptance, without any obligations towards the customer.
- 2. Verbal acceptance of the customer only commits GMA after the customer has confirmed this in writing (or electronically).

Prices

- 1. All prices used by GMA are in euros, are inclusive of VAT and exclusive of any other costs such as administration costs, levies and travel-, shipping- or transport expenses, unless expressly stated otherwise or agreed otherwise.
- 2. GMA is entitled to adjust all prices for its products or services, shown in its shop, on its website or otherwise, at any time.
- 3. The parties agree on a total price for a service provided by GMA. This is always a target price, unless the parties have explicitly agreed upon in writing on a fixed price, which cannot be deviated from.
- 4. GMA is entitled to deviate up to 10% of the target price.
- 5. If the target price exceeds 10%, GMA must let the customer know in due time why a higher price is justified.
- 6. If the target price exceeds 10%, the customer has the right to cancel the part of the order that exceeds the target price by 10%.
- 7. GMA has the right to adjust prices annually.
- 8. GMA will communicate price adjustments to the customer prior to the moment the price increase becomes effective.
- 9. The consumer has the right to terminate the contract with GMA if he does not agree with the price increase.

Payments and payment term

1. GMA may, at the conclusion of the agreement, require a down payment of up to 50% of the agreed amount.

- 2. The customer must have paid the full amount within 1 month, after delivery.
- 3. Payment terms are considered as fatal payment terms. This means that if the customer has not paid the agreed amount at the latest on the last day of the payment term, he is legally in default, without GMA having to send the customer a reminder or to put him in default.
- 4. GMA reserves the right to make a delivery conditional upon immediate payment or to require adequate security for the total amount of the services or products.

Consequences of late payment

- 1. If the customer does not pay within the agreed term, GMA is entitled to charge an interest of 2% per month for noncommercial transactions and an interest of 8% per month for commercial transactions from the day the customer is in default, whereby a part of a month is counted for a whole month.
- 2. When the customer is in default, he is also due to extrajudicial collection costs and may be obliged to pay any compensation to GMA.
- 3. The collection costs are calculated on the basis of the Reimbursement for extrajudicial collection costs.
- 4. If the customer does not pay on time, GMA may suspend its obligations until the customer has met his payment obligation.
- 5. In the event of liquidation, bankruptcy, attachment or suspension of payment on behalf of the customer, the claims of GMA on the customer are immediately due and payable.
- 6. If the customer refuses to cooperate with the performance of the agreement by GMA, he is still obliged to pay the agreed price to GMA.

Suspension of obligations by the customer

The customer waives the right to suspend the fulfillment of any obligation arising from this agreement.

Settlement

The customer waives his right to settle any debt to GMA with any claim on GMA.

Insurance

- 1. The customer undertakes to insure and keep insured the following items adequately against fire, explosion and water damage as well as theft:
 - goods delivered that are necessary for the execution of the underlying agreement
 - goods being property of GMA that are present at the premises of the customer
 - goods that have been delivered under retention of title
- 2. At the first request of GMA, the customer provides the policy for these insurances for inspection.

Guarantee

When parties have entered into an agreement with services included, these services only contain best-effort obligations for GMA, not obligations of results.

Performance of the agreement

- 1. GMA executes the agreement to the best of its knowledge and ability and in accordance with the requirements of good workmanship.
- 2. GMA has the right to have the agreed services (partially) performed by third parties.
- 3. The execution of the agreement takes place in mutual consultation and after written agreement and payment of the possibly agreed advance by the customer.
- 4. It is the responsibility of the customer that GMA can start the implementation of the agreement on time.
- 5. If the customer has not ensured that GMA can start the implementation of the agreement in time, the resulting additional costs and/or extra hours will be charged to the customer.

Duty to inform by the customer

1. The customer shall make available to GMA all information, data and documents relevant to the correct execution of the agreement to in time and in the desired format and manner.

- 2. The customer guarantees the correctness, completeness and reliability of the information, data and documents made available, even if they originate from third parties, unless otherwise ensuing from the nature of the agreement.
- 3. If and insofar as the customer requests this, GMA will return the relevant documents.
- 4. If the customer does not timely and properly provides the information, data or documents reasonably required by GMA and the execution of the agreement is delayed because of this, the resulting additional costs and extra hours will be charged to the customer.

Duration of the service agreement

- 1. The agreement between GMA and the customer is entered into for the duration of 6 months, unless it results otherwise from the nature of the agreement or if the parties have expressly agreed otherwise in writing.
- 2. If a fixed-term contract has been entered into, it will be tacitly converted into an open-ended contract at the end of the term, unless 1 of the parties terminates the contract with due observance of a notice period of 2 month(s), or if a consumer terminates the agreement with due observance of a notice period of 1 month causing the agreement to end at the end of the fixed term.
- 3. If the parties have agreed upon a term for the completion of certain activities, this is never a strict deadline, unless specified explicitly otherwise in writing. If this term is exceeded, the customer must give GMA a written reasonable term to terminate the activities, before it may either terminate the contract or claim damages.

Confidentiality

- 1. The client keeps any information he receives (in whatever form) from GMA confidential.
- 2. The same applies to all other information concerning GMA of which he knows or can reasonably suspect that it is secret or confidential, or of which it can expect that its disclosure may cause damage to GMA.
- 3. The customer takes all necessary measures to ensure that he keeps the information referred to in paragraphs 1 and 2 secret.
- 4. The obligation of secrecy described in this article does not apply to information:
 - which was already made public before the customer heard this information or which later became public without being the result of a violation of the customer's duty to confidentiality
 - which is made public by the customer due to a legal obligation
- 5. The confidentiality obligation described in this article applies for the duration of the underlying agreement and for a period of 3 years after the end thereof.

Penalties

- If the customer violates the articles of these general terms and conditions about secrecy or intellectual property, then he forfeits on behalf of GMA an immediately due and payable fine of € 1.000 if the customer is a consumer and € 5.000 if the customer is a company, for each violation and in addition an amount of 5% of the aforementioned amount for each day that this violation continues.
- 2. No actual damage, prior notice of default or legal proceedings are required in forfeiting the fine referred to in the first paragraph of this article.
- 3. The forfeiture of the fine referred to in the first paragraph of this article shall not affect the other rights of GMA including its right to claim compensation in addition to the fine.

Indemnity

The customer indemnifies GMA against all third-party claims that are related to the products and/or services supplied by GMA.

Complaints

- 1. The customer must examine a product or service provided by GMA as soon as possible for possible shortcomings.
- 2. If a delivered product or service does not comply with what the customer could reasonably expect from the agreement, the customer must inform GMA of this as soon as possible, but in any case within 1 month after the discovery of the shortcomings.
- 3. Consumers must inform GMA of this within two months after detection of the shortcomings.
- 4. The customer gives a detailed description as possible of the shortcomings, so that GMA is able to respond adequately.
- 5. The customer must demonstrate that the complaint relates to an agreement between the parties.

6. If a complaint relates to ongoing work, this can in any case not lead to GMA being forced to perform other work than has been agreed.

Giving notice

- 1. The customer must provide any notice of default to GMA in writing.
- 2. It is the responsibility of the customer that a notice of default actually reaches GMA (in time).

Joint and several Client liabilities

If GMA enters into an agreement with several customers, each of them shall be jointly and severally liable for the full amounts due to GMA under that agreement.

Liability of GMA

- 1. GMA is only liable for any damage the customer suffers if and insofar as this damage is caused by intent or gross negligence.
- 2. If GMA is liable for any damage, it is only liable for direct damages that results from or is related to the execution of an agreement.
- 3. GMA is never liable for indirect damages, such as consequential loss, lost profit, lost savings or damage to third parties.
- 4. If GMA is liable, its liability is limited to the amount paid by a closed (professional) liability insurance and in the absence of (full) payment by an insurance company of the damages the amount of the liability is limited to the (part of the) invoice to which the liability relates.
- 5. All images, photos, colors, drawings, descriptions on the website or in a catalog are only indicative and are only approximate and cannot lead to any compensation and/or (partial) dissolution of the agreement and/or suspension of any obligation.

Expiry period

Every right of the customer to compensation from GMA shall, in any case, expire within 12 months after the event from which the liability arises directly or indirectly. This does not exclude the provisions in article 6:89 Dutch Civil Code.

Dissolution

- 1. The customer has the right to dissolve the agreement if GMA imputably fails in the fulfillment of his obligations, unless this shortcoming does not justify termination due to its special nature or because it is of minor significance.
- 2. If the fulfillment of the obligations by GMA is not permanent or temporarily impossible, dissolution can only take place after GMA is in default.
- 3. GMA has the right to dissolve the agreement with the customer, if the customer does not fully or timely fulfill his obligations under the agreement, or if circumstances give GMA good grounds to fear that the customer will not be able to fulfill his obligations properly.

Force majeure

- 1. In addition to the provisions of article 6:75 Dutch Civil Code, a shortcoming of GMA in the fulfillment of any obligation to the customer cannot be attributed to GMA in any situation independent of the will of GMA, when the fulfillment of its obligations towards the customer is prevented in whole or in part or when the fulfillment of its obligations cannot reasonably be required from GMA .
- 2. The force majeure situation referred to in paragraph 1 is also applicable but not limited to: state of emergency (such as civil war, insurrection, riots, natural disasters, etc.); defaults and force majeure of suppliers, deliverymen or other third parties; unexpected disturbances of power, electricity, internet, computer or telecoms; computer viruses, strikes, government measures, unforeseen transport problems, bad weather conditions and work stoppages.
- 3. If a situation of force majeure arises as a result of which GMA cannot fulfill one or more obligations towards the customer, these obligations will be suspended until GMA can comply with it.
- 4. From the moment that a force majeure situation has lasted at least 30 calendar days, both parties may dissolve the agreement in writing in whole or in part.
- 5. GMA does not owe any (damage) compensation in a situation of force majeure, even if it has obtained any advantages as a result of the force majeure situation.

Modification of the agreement

If, after the conclusion of the agreement and before its implementation, it appears necessary to change or supplement its contents, the parties shall timely and in mutual consultation adjust the agreement accordingly.

Changes in the general terms and conditions

- 1. GMA is entitled to amend or supplement these general terms and conditions.
- 2. Changes of minor importance can be made at any time.
- 3. Major changes in content will be discussed by GMA with the customer in advance as much as possible.
- 4. Consumers are entitled to cancel the agreement in the event of a substantial change to the general terms and conditions.

Transfer of rights

- 1. The customer cannot transfer its rights deferring from an agreement with GMA to third parties without the prior written consent of GMA.
- 2. This provision applies as a clause with a property law effect as referred to in Section 3:83 (2) Dutch Civil Code.

Consequences of nullity or annullability

- 1. If one or more provisions of these general terms and conditions prove null or annullable, this will not affect the other provisions of these terms and conditions.
- 2. A provision that is null or annullable shall, in that case, be replaced by a provision that comes closest to what GMA had in mind when drafting the conditions on that issue.

Applicable law and competent court

- 1. Dutch law is exclusively applicable to all agreements between the parties.
- 2. The Dutch court in the district where GMA is established is exclusively competent in case of any disputes between parties, unless the law prescribes otherwise.

Attribution

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