

# The 10 Minute Budget Builder Worksheet

Start Here. Build Your Plan.

Name: \_\_\_\_\_

Partner (if applicable): \_\_\_\_\_

Date: \_\_\_\_\_

## Goal:

What is your main financial goal right now? (Circle one)

Buy a home

Pay off debt

Save money

Get control of spending

Other \_\_\_\_\_

## Notes:

## Step 1 - Monthly Income

Write your take home (after tax) income.

<b>Source:</b>	<b>Amount per Month:</b>
Primary job:	\$ _____
Partner income:	\$ _____
Side income:	\$ _____
Child Support:	\$ _____
Other: _____	\$ _____

**Total Monthly Income:**

\$ \_\_\_\_\_

**Notes:**

## Step 2 - Monthly Expenses

Estimate if you are unsure.

### Expense:

### Amount:

#### Housing:

Rent/Mortgage: \$ \_\_\_\_\_

Utilities: \$ \_\_\_\_\_

Internet: \$ \_\_\_\_\_

Phone: \$ \_\_\_\_\_

Insurance: \$ \_\_\_\_\_

#### Transportation:

Car payment: \$ \_\_\_\_\_

Fuel: \$ \_\_\_\_\_

Maintenance: \$ \_\_\_\_\_

Insurance: \$ \_\_\_\_\_

#### Living Expenses:

Groceries: \$ \_\_\_\_\_

Eating out: \$ \_\_\_\_\_

Childcare: \$ \_\_\_\_\_

Subscriptions: \$ \_\_\_\_\_

Personal spending: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

**Debt Payments:**

Credit Cards: \$ \_\_\_\_\_

Student loans: \$ \_\_\_\_\_

Personal loans: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

**Step 3 - Reality Check**

**Total Monthly Income:**

\$ \_\_\_\_\_

**Total Monthly Expenses:**

\$ \_\_\_\_\_

**Money Left Over (income minus expenses)**

\$ \_\_\_\_\_

**I currently:** (Circle one)

Have money left over

Break even

Run short each month

## Step 4 - Where Is Your Money Leaking (Circle any that apply)

Eating out more than planned

Subscriptions I don't use

Impulse spending

Credit card balances growing

No emergency savings

Not tracking spending

Other: \_\_\_\_\_

## Step 5 - Your Homeownership Starting Point

If you were to buy a home, what monthly payment would be comfortable?

**Comfortable Payment:**

\$\_\_\_\_\_

How much money do you currently have saved?

**Savings:**

\$\_\_\_\_\_

When are you planning to buy: (Circle one)

3-6 months

6-12 months

1-2 years

Just exploring

## Step 6 - Your Next Step

What is ONE thing you want to improve? (Circle one)

Save more money

Pay off debt

Increase income

Reduce spending

Prepare to buy a home

Build an emergency fund

My next step is: \_\_\_\_\_

\_\_\_\_\_

**Notes:**