



CREDIT BUILDING CHECKLIST

THE PLAN TO CREATE CREDIT




1 OPEN A CREDIT CARD

- Apply for a traditional credit card OR
- Apply for a secured credit card if you are just starting out
- Keep the credit limit low if needed. The goal is credit history, not spending power.




5 LEARN YOUR STATEMENT DATE

- Find your statement closing date.
- This is NOT your payment due date.
- Your balance on the statement closing date is what usually gets reported to the credit bureaus.




2 USE THE CARD EVERY MONTH

- Put one small recurring bill on the card (gas, streaming service, cell phone, etc.)
- Use the card regularly to create activity.



6 PAY BEFORE THE STATEMENT CLOSES

- Pay the balance in full approximately 5 days before the statement closing date.
- Allow enough time for the payment to process.
- Aim for a \$0 balance or very small balance when the statement closes.



3 NEVER CARRY A LARGE BALANCE

- Keep the balance below 10% of the credit limit whenever possible.
- Example:
 - \$500 limit = keep balance under \$50
 - \$1,000 limit = keep balance under \$100




7 NEVER MISS A PAYMENT

- Set up automatic payments.
- Check your account weekly.
- One late payment can damage months of progress.



4 PAY IT WEEKLY







- Log in once per week.
- Pay the balance down.
- Don't wait until the due date.
- The goal is to keep the reported balance low.




8 BE PATIENT

- Credit building takes time.
- Keep accounts open.
- Continue making on-time payments.
- Monitor your credit score monthly.

CREDIT BUILDING RULES

 USE THE CARD	 PAY IT WEEKLY	 PAY IT OFF BEFORE THE STATEMENT CLOSES	 KEEP BALANCES UNDER 10%	 NEVER MISS A PAYMENT	 TIME AND CONSISTENCY BUILD EXCELLENT CREDIT
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Remember:
THE CREDIT CARD IS NOT A LOAN. IT'S A TOOL TO PROVE YOU CAN BORROW MONEY AND PAY IT BACK RESPONSIBLY.

THE GOAL ISN'T TO BORROW MONEY. THE GOAL IS TO PROVE YOU DON'T NEED TO. THAT'S HOW GREAT CREDIT IS BUILT. 

This is for informational purposes only and is not the opinion of the company.