



This organizer is designed to assist you in gathering the information necessary to prepare the current year's tax return. Please complete it in full and provide details and documentation as requested (documents may be provided electronically).

Assisting you with your compliance with the Corporate Transparency Act ("CTA"), including beneficial ownership information ("BOI") reporting, is not within the scope of this engagement. You have sole responsibility for your compliance with the CTA, including its BOI reporting requirements and the collection of relevant ownership information. We shall have no liability resulting from your failure to comply with CTA. Information regarding the BOI reporting requirements can be found at <https://www.fincen.gov/boi>. Consider consulting with legal counsel if you have questions regarding the applicability of the CTA's reporting requirements and issues surrounding the collection of relevant ownership information.

The Internal Revenue Service (IRS) matches information returns with amounts reported on income tax returns. A negligence penalty may be assessed where income is underreported. Accordingly, all Forms 1099, Schedules K-1 and other information returns reflecting amounts reported to the IRS should be submitted with this organizer.

An engagement letter explains the services that will be provided to the partnership. *(If sending a hard copy)* Please sign a copy of the enclosed engagement letter and return it in the enclosed envelope and maintain the other copy for your records. *(If sending an electronic copy)* You should have received a link to electronically sign and submit the engagement letter. Please electronically sign the agreement as soon as possible.

The original filing deadline for your partnership (Form 1065) return is \_\_\_\_\_. Your completed tax organizer needs to be received no later than \_\_\_\_\_. Any information received after that date may require an extension to be filed for this return.

Your return will be electronically filed unless otherwise requested or ineligible for e-file. The request to opt out of e-filing may require you to sign a form that will be filed with the taxing authority(ies).

If an extension of time to file is required, it must be filed by the due date to avoid any late -filing penalties.

We look forward to providing services to you. Should you have questions regarding any items, please do not hesitate to contact \_\_\_\_\_.

Email \_\_\_\_\_ Phone \_\_\_\_\_

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Certification:

The undersigned certifies, to the best of his or her knowledge, that the information documented in and provided with this organizer is complete and accurate.

Certified by \_\_\_\_\_

Date \_\_\_\_\_

Title \_\_\_\_\_

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Organization name \_\_\_\_\_ Telephone no. \_\_\_\_\_

Address \_\_\_\_\_ Fax no. \_\_\_\_\_

Email address \_\_\_\_\_

Tax period \_\_\_\_\_ Federal ID no. \_\_\_\_\_ State ID no. \_\_\_\_\_

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Provide a general ledger, trial balance, balance sheet and profit and loss statement by activity. Provide electronically in Microsoft Excel, if possible.

If you use QuickBooks or a similar accounting program, please provide access or an accountant's copy of your file. If you need help providing a copy, contact our office. If the file is password protected, contact us for a secure method to communicate the password to us.

In addition, provide the below information.

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	Yes/ Done	No/ N/A
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**100) General information**

► 101) If this is the first year we will prepare your tax return(s), provide the following from your file or your prior accountant:

1. Partnership or LLC agreement, including any amendments
  2. Tax returns for the prior three years
  3. Depreciation schedules
  4. Partner basis carryforward schedule (including both tax basis, Sec. 704(b) basis and state, if different)
  5. Partner buy or sell agreement
  6. If applicable, provide the election to have a tax year other than a calendar year (Form 8716) and a schedule of tax deposits.
  7. Capital account reconciliation
  8. Copies of any other tax elections made by the partnership
  9. Copies of any tax accounting method changes (e.g., Forms 3115) filed in the prior five years
  10. Does the partnership/LLC engage in more than one trade or business activity, such as an additional service or rental activity? If yes, provide details.
  11. Copies of any Sec. 754 election carryforward schedules
  12. Permission to contact the predecessor preparer for this tax return  
If permission is granted, please provide the predecessor's contact information.
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▶ 102) Has the partnership or LLC been notified of any changes to previous returns by any taxing authority?  
If yes, provide copies of all correspondence.

▶ 103) Have there been any updates or amendments to the partnership or LLC agreement? If yes, provide copies of amendments since last year. Note: Careful consideration needs to be given to the recent partnership audit rules, such as who should be the partnership representative and how should adjustments proposed by the IRS be allocated. Please consult our office with questions.

▶ 104) Provide the following information (for new partners/members and to the extent it has changed for current partners/members):

1. Name and address
2. Social Security or taxpayer identification number
3. Partner or member designation (general partner or LLC member-managed, limited or other LLC member)
4. Type of entity. If partner is a disregarded entity, please provide the EIN of the owner of the disregarded entity.
5. Domestic or foreign
6. Profit sharing percentage
7. Loss sharing percentage
8. Describe any ownership relationship, if any, to other partnerships or corporations
9. Cash or property contributions and distributions during the current year
10. If the partner or member is a disregarded entity, provide the information above for items one through five for the applicable owner and income tax purposes.

▶ 105) Has there been a change in which a general partner, LLC member or third party should be designated as the partnership representative? If so, provide details. If eligible to elect out of the centralized partnership audit regime under the Bipartisan Budget Act of 2015 (BBA), also indicate if the partnership intends to elect out.

Contact information for representative: \_\_\_\_\_

▶ 106) Has there been a change in ownership since last year? If yes, provide the following:

1. Copy of purchase and sale agreement/other transfer documents
2. Date(s) of transfer \_\_\_\_\_
3. Sale price or fair market value (FMV) of partnership interest transferred (include FMV from estate return if transfer is due to death)
4. Copy of the report of a sale or exchange of certain partnership interest (Form 8308), if applicable

▶ 107) Did any of the partners' or members' taxable years change during the year? If yes, attach a schedule detailing the change.

▶ 108) Did the partnership or LLC acquire or dispose of a business or business segment during this tax year?  
If yes, attach a copy of the contract or agreement.

▶ 109) Did the partnership or LLC engage in any new activities during this tax year? If yes, attach a description of the new business as well as the location of the new activity.

▶ 110) Did the partnership or LLC discontinue operations for this year?

▶ 111) Does the partnership or LLC have any employee benefit plans? If yes, provide copies of the plan documents and any contribution amounts, if available. Also, be advised you may be required to file an annual report (Form 5500).

1. Are any of the partners or members receiving a Form W-2, *Wage and Tax Statement*, from the partnership or LLC?

▶ 112) Did the partnership or LLC include taxable fringe/welfare benefits, such as health insurance, group life insurance, educational assistance, non-accountable expense allowances and personal use of company vehicles, in the compensation or guaranteed payment of partners/members? If yes, provide a schedule by partner/ member of fringe benefits paid on behalf of each partner/member and indicate which accounts have been charged.

▶ 113) Provide copies of all federal and state payroll tax reports filed including Forms W-2/W-3, 940 and 941.

▶ 114) Did the partnership make any payments that would require it to issue Forms 1099?

If yes, did the partnership file all required Forms 1099?

Note: In general, Form 1099 will be required to be issued to each person to whom was paid at least \$600. There are other situations for which Form 1099 will be required. Note that the e-file threshold for returns to be filed on or after Jan. 1, 2024 is 10 (compared to 250 for previous years).

▶ 115) Provide copies of Forms 1099/1096, 1042, 8804, 8805, 5471, 8865, 8858, 8886 and 5500 that have been filed.

▶ 116) Provide copies of Forms 1099, 1099-B, 5471, 8865, 8858, 8886 and Schedules K-1 that have been received.

▶ 117) Provide schedules of interest and dividend income not included on Forms 1099.

▶ 118) Does the partnership or LLC own an interest in any other entity including, but not limited to, a partnership, C corporation, LLC, S corporation, trust or disregarded entity? If yes, provide details, including the location of the business.

▶ 119) Was there a distribution of property or a transfer (for example, by sale or death) of a partnership or LLC interest during this tax year? If so, provide the following for each partner receiving such a distribution

- A description of each item of property distributed, along with the date of distribution.
- The partnerships basis in each item of property immediately before the distribution.
- The fair market value of each item of property distributed upon distribution.
- Whether any cash or marketable securities were distributed at the same time.
- The adjusted basis in the partnership immediately before the distribution of the partner receiving the distribution.

If any marketable securities were distributed, provide the date of distribution and fair market value at distribution date(s).

▶ 120) Has the partnership or LLC ever elected to "step up" the basis of any assets in connection with the death of a partner/member or a change in ownership (Sec. 754 election)? If so, please provide prior year 734(b) and 743(b) adjustments made.

▶ 121) Did the partnership or LLC receive or sell, exchange, gift or otherwise dispose of a digital asset or a financial interest in a digital asset? If yes, provide details. Digital assets are any digital representations of value that are recorded on a cryptographically secured distributed ledger or any similar technology. For example, digital assets include non-fungible tokens (NFTs) and virtual currencies, such as cryptocurrencies and stablecoins.

▶ 122) Did the partnership or LLC, at any time during the tax year, have an interest in, or signature authority over, a foreign bank or securities account? If the aggregate value of all the accounts exceeded U.S. \$10,000 at any time during the year and you are engaging us to complete your Report of Foreign Bank and Financial Accounts (FBAR) on FinCEN Form 114, please complete the following:

Name and address of financial institution	Account type (bank/securities/ other)**	Account number	Maximum value during the year*	Currency and exchange rate used	Held separately (S) or jointly (J) or signature authority (SA)	Joint owner's name(s), address and U.S. taxpayer identification number (if any)

\* Please provide the highest value at any time during the year in the foreign currency

\*\* Treasury guidance presently (Form 114, *Report of Foreign Bank and Financial Accounts*) defines a foreign financial account as any bank, securities, securities derivatives or other financial instruments account. These accounts generally encompass any accounts in which the assets are held in a commingled fund and the account owner holds an equity interest in the fund (mutual fund). The term also means any savings, demand, checking, deposit, time deposit, debit card or credit card maintained with a financial institution or other person engaged in the business of a financial institution. A financial account also includes a commodity futures or options account, an insurance policy with cash surrender value (whole life) and an annuity policy with cash surrender value.

▶ 123) Does an individual own (directly, indirectly or constructively) at least 80% of the capital or profits interest in the partnership or LLC and does the partnership or LLC have at least 50% of its gross income from passive income (dividends, interest, etc.)?

If yes, does the partnership or LLC have an interest in specified foreign financial assets valued at more than \$50,000 on the last day of the tax year, or more than \$75,000 at any time during the tax year? If yes, complete the following schedule (only include assets not previously listed above for FinCEN 114 reporting).

Description of asset	Identifying number	Date asset acquired or disposed of during the year	Maximum value of asset during the tax year	Currency/ exchange rate	If asset is stock of a foreign entity, provide name, type and mailing address	If asset is not a stock of a foreign entity, provide name of issuer, type and mailing address

Yes/ No/  
Done N/A

▶ 124) Was the partnership or LLC the grantor of, or transferor to, a foreign trust during the tax year? If yes, provide details.

▶ 125) Does the partnership or LLC do business or have activity in more than one state? If yes, list the states.

1. Provide copies of supporting schedules reflecting the property, rents, payroll and sales by state.

2. Provide a schedule of state income tax withholding for non-resident partners or members.

▶ 126) Does the partnership or LLC file sales or use tax returns in any state?

▶ 127) Does the partnership or LLC have any unpaid use tax?

▶ 128) Did the partnership or LLC receive any cash payments (excluding checks) of more than \$10,000 in the current year in one transaction or two or more related transactions? If yes, was Form 8300, *Report of Cash Payments over \$10,000 Received in Trade or Business*, filed?

▶ 129) Is this a final return?

▶ 130) Has the partnership or LLC evaluated any changes in any accounting methods during the year?

▶ 131) Does the partnership or LLC have a capitalization policy in place? What is the dollar threshold?

1. Does the partnership or LLC want to apply the de minimis capitalization safe-harbor threshold of \$2,500 for certain taxpayers as noted in IRS Notice 2015-82?

▶ 132) Did the partnership or LLC incur any new loans, refinance any existing loans, or were any loan terms changed during the year? If yes, provide the closing statement, terms, guarantor information, Forms 1098, if applicable, and any year-end loan balance details (including escrow balances).

▶ 133) Did the partnership or LLC have loans with partners/members or other related parties during the tax year? If yes, attach a schedule indicating the amount of the loan, date of transaction, interest rate and payments. Also, attach a copy of the note if not previously provided.

▶ 134) Did the partnership or LLC file a claim on Form 941X for an employee retention credit (ERC) for any quarter in 2020 or 2021 during the year? If so, was an administrative adjustment request (AAR) completed [for partnerships or LLC not electing out of the BBA partnership regime] or an amended return completed for the applicable period? Please provide copies of the filings made if we did not complete them.

**200) Income**

Yes/ No/  
Done N/A

▶ 201) Did the partnership or LLC own any securities that became worthless or loans that became uncollectible during the year? If yes, provide details.

▶ 202) Did the partnership or LLC acquire any Sec. 1202 "qualified small business stock?" If yes, provide details.

▶ 203) Did the partnership or LLC reinvest any capital gain proceeds within 180 days of the sale into a qualified opportunity fund? If yes, provide details.

▶ 204) Does the partnership or LLC engage in farming activities? If yes, provide details, including a schedule with the amount and description of any income and expenses.

Yes/ No/  
Done N/A

▶ 205) During the tax year, did the partnership or LLC acquire, sell or dispose of any assets used in the business? If yes, provide a schedule listing:

- |   |   |
|---|---|
| – Description of asset purchased or sold<br>(Provide Closing Disclosure for real estate.) | – Details on whether the property was<br>contributed by a partner or member |
| – Date acquired/sold  | – Original cost or basis  |
| – Sales price or purchase price   | – Depreciation claimed in prior years                                       |
| – For purchased property, whether acquired from<br>a related person or entity             | – Selling expenses  |

▶ 206) Did the partnership or LLC have any sales during the year that qualify for the installment method of reporting? If yes, provide a copy of the agreement, a schedule of payments received and the beginning-of-year contract balances. If available, provide an amortization schedule.

▶ 207) Were there any sales or exchanges during the year between the partnership or LLC and a partner or member or other related party? If yes, provide a detailed listing.

▶ 208) Did the partnership or LLC engage in any bartering activity during the year? If yes, provide a schedule of all such activities.

▶ 209) Did the partnership or LLC have any foreign sales? If yes, provide sales by country and amounts.

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### 300) Deductions and credits

Yes/ No/  
Done N/A

▶ 301) Were there any payments to partners/members during the year for services or for the use of capital determined without regard to income? If yes, provide a description and the amounts involved for each partner/member.

▶ 302) Provide copies of all schedules reflecting the calculation of the amount of general and administrative expenses required to be capitalized in ending inventory or associated with self-constructed assets.

▶ 303) Is there a written acknowledgment for any charitable contribution made of \$250 or more? Note that receipts or bank records must be provided as documentation for all cash contributions.

1. Did the partnership or LLC make any non-cash contributions, such as inventory or property? If yes, provide details by account posted. Provide an appraisal and donee confirmation if over \$5,000.
2. Did the partnership or LLC make any contributions during the tax year to college institutions for the right to purchase tickets or seats at athletic events? If yes, provide details and note that these contributions are no longer deductible.
3. Did the partnership or LLC make political contributions during this tax year? If yes, provide details by account posted.

▶ 304) Did the partnership or LLC incur any expenses to influence legislation (lobbying)? If yes, provide a schedule of lobbying expenses and indicate to which accounts these expenses were posted.

▶ 305) Did the partnership or LLC pay any penalties or fines during the tax year? If yes, list amounts and indicate the reason for the penalty, fine or other expense and which accounts these expenses were posted.

▶ 306) Did the partnership or LLC pay or incur any expenses, including settlements, other payouts or attorney fees, related to a sexual abuse or sexual harassment claim, if the payments are subject to a nondisclosure agreement? (Note: This question is being asked due to a provision enacted that prohibits a deduction for these types of payments.) If yes, provide amounts and indicate to which accounts these expenses were posted.

▶ 307) Did the partnership or LLC purchase life insurance on any employee after Aug. 17, 2006, in which the company is the beneficiary? If yes, have employees been notified? Please provide a copy of the report of employer-owned life insurance contracts (Form 8925).

▶ 308) Did any partner or member contribute any assets to the partnership or LLC during the year?

If yes, provide a schedule of such assets received including the date placed in service and the partner's or member's basis and fair market value in such assets.

▶ 309) Does the partnership or LLC own or lease any vehicles? If yes, provide the following information for each vehicle (note: certain exceptions may apply for taxpayers with more than five vehicles):

- |                          |   |
|--------------------------|---|
| – Vehicle description    | – Other personal miles                        |
| – Date placed in service | – Total miles                                 |
| – Business miles         | – Average daily round trip commuting distance |
| – Commuting miles        |   |

1. Does the partnership or LLC have evidence to support the claimed business use?

If yes, is the evidence written?

2. Were the vehicles available for personal use during off-duty hours?

3. Were the vehicles used primarily by a more than five-percent owner or related person?

4. Is another vehicle available for personal use?

5. Provide a copy of the lease for any new leased vehicles. If not available, provide the following: date of lease, term of lease, fair market value at inception and lease payments.

▶ 310) Regarding the partnership's policy for vehicles:

1. Does the partnership or LLC maintain a written policy that prohibits all personal use of vehicles, including commuting, by employees?

2. Does the partnership or LLC maintain a written policy that prohibits personal use of vehicles, excluding commuting, by employees?

3. Does the partnership or LLC treat all use of vehicles by employees as personal use?

4. Does the partnership or LLC provide more than five vehicles to employees and retain the information received from employees concerning the use of vehicles?

5. Does the partnership or LLC require or maintain copies of vehicle logs?

▶ 311) Did the partnership or LLC have any meals or entertainment expenses? If yes, provide details by account, including separate information for business meals and entertainment. Note that activities considered to be entertainment are generally not deductible.



- ▶ 312) Did the partnership or LLC provide any qualified transportation fringe benefits to employees? If yes, provide the amount and indicate to which accounts these expenses were posted.
- ▶ 313) Did the partnership or LLC pay any social or entertainment club dues? If yes, provide details by account posted.
- ▶ 314) Will all compensation-related accruals (including vacation pay) be paid within 2½ months of year end? If no, provide details (including whether any provisions exist that may change whether the bonus will be paid to the employee) of unpaid amounts.
- ▶ 315) Provide copies of certification for employees of targeted groups and associated wages paid that qualify for the work opportunity tax credit.
- ▶ 316) Provide details of health insurance premiums paid for employees including a copy of Form 1094-C, *Transmittal of Employer-Provided Health Insurance Offer and Coverage Information Returns*, if applicable.
- ▶ 317) Did the partnership or LLC provide paid medical and family leave to employees pursuant to a written policy at a rate of at least 50% of the wages normally paid? If yes, provide a copy of the policy and, for each applicable employee, the amount of wages paid, the employee’s normal hourly wage rate and the number of hours of leave for which the employee was paid.
- ▶ 318) Did the partnership or LLC participate in any research and development (R&D) activities or perform an R&D tax credit study? If so, provide details.
- ▶ 319) Did the partnership or LLC have any property, operations or books and records in a presidentially declared disaster area during the year? If yes, provide details.
- ▶ 320) Did the partnership or LLC participate in a cost segregation study this year? If so, provide the report.
- ▶ 321) Did the partnership or LLC make any passthrough entity election or pay any elective passthrough entity tax in any state during the year?

Comments/explanations

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In applying the tax guidance included in this resource, the practitioner should, using professional judgment, assess the relevance and appropriateness of such guidance to specific circumstances. The tax guidance in this document has been reviewed by the AICPA Tax Division staff and the Tax Practice Management committee and the Annual Tax Compliance Kit task force associated with this subject.

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