January 23, 2025

To.

The Listing Compliance Department
National Stock Exchange of India Limited

Exchange Plaza, 05th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

NSE Symbol: MITTAL

Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached the statement of deviation/variation as required under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on December 31, 2024.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

Annexure A

Statement of Deviation/Variation in utilisation of Funds Raised Statement (1)- Rights Issue

Name of listed entity	Mittal Life Style Limited		
Mode of Fund Raising	Rights Issue of Equity Shares		
Date of Raising Funds	25/10/2024 (Date of Allotment)		
Amount Raised	Rs. 2,959.33 Lakhs		
Report filed for Quarter ended	December 31, 2024		
Monitoring Agency	Not Applicable		
Monitoring Agency Name, if applicable	Not Applicable		
Is there a Deviation/Variation in use of funds raised	No		
If yes, whether the same is pursuant to change in	Not Applicable		
terms of acontract or objects, which was approved			
by the shareholders			
If Yes, Date of shareholder Approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the Audit Committee after review	None		
Comments of the auditors, if any	None		

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified	Funds Utilized (Rs. in Lakh)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment the existing and incremental working capital requirement of our Company	-	2,189.91	-	1,011.00	NIL	Please refer Note 1
General Corporate Purposes and issue expenses	-	769.42	-	500.84	NIL	Please refer Note 2

Note 1: There was no deviation or variation in the utilisation of the funds raised through rights issue, in the quarter ended on December 31, 2024. Mittal Life Style Limited used Rs. 1,011.00 Lakhs for its working capital requirement till December 31, 2024.

Note 2: There was no deviation or variation in the utilisation of the funds raised through rights issue, in the quarter ended on December 31, 2024. Mittal Life Style Limited was intended to use the funds for general corporate purpose aggregating to Rs. 700.42 Lakhs and an amount of Rs. 69 Lakhs was related to issue expenses. Mittal Life Style Limited used Rs. 431.84 Lakhs towards general corporate purpose and Rs. 69 Lakhs towards issue expenses till December 31, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer