



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri (West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN : L18101MH2005PLC155786

July 04, 2024

**To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.**

**Symbol: MITTAL
Series: EQ**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 04, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of Mittal Life Style Limited at its meeting held on Thursday, July 04, 2024, *inter-alia*, discussed and approved the following:

1. The issue of up to 14,79,66,925 fully paid-up equity share of face value of Re. 1/- each at an issue price of Rs. 2/- per equity share (including premium of Re. 1/- per equity share) aggregating to Rs. 29,59,33,850/- to all eligible equity shareholders of the company on rights basis (**"Rights Issue"**). The brief term of Rights Issue approved by the Board of Directors of the Company is annexed herewith as **Annexure-I**.
2. The formation of a committee of the Board of Directors of the Company ("Rights Issue Committee") to decide any matters relating to the Rights Issue which includes, *inter alia*, to decide or alter the treatment to be given to fractional entitlements, if any, to make applications to the regulatory authorities as may be required, to determine the terms and conditions of the Rights Issue, including structure and timing of the issue.

The meeting commenced at 02.00 p.m. and concluded at 3.30 p.m.

Kindly take on record the above information and oblige.

Yours faithfully,

For Mittal Lifestyle Limited

**Ankit Singh Rajpoot
Company Secretary & Compliance Officer**

Annexure – I

1.	Details of the securities	Fully paid-up equity shares bearing face value of Re. 1/- each
2.	Type of issue	Rights Issue of fully paid-up equity shares
3.	Equity shares offered through the Issue	14,79,66,925 equity shares
4.	Face value per equity share	Re. 1/-
5.	Issue price per equity share	Rs. 2/- (including premium of Re. 1/- per equity share)
6.	Term of payment	Rs. 2/-, 100% at the time of application
7.	Issue size	The actual issue size is Rs. 29,59,33,850/-. However, the issue size shall not exceed Rs. 30,00,00,000/-
8.	Rights entitlement ratio	In the ratio of 1 (one) rights share for every 2 (two) equity shares held by such eligible equity shareholders on record date. i.e (Existing 2: New rights 1)
9.	Total equity shares post rights issue (assuming full subscription)	Rs. 44,39,00,775 divided into 44,39,00,775 equity shares of Re. 1/- each

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the eligible shareholders holding equity shares of the Company as on the record date in due course.

**Yours faithfully,
For Mittal Lifestyle Limited**

**Ankit Singh Rajpoot
Company Secretary & Compliance Officer**