



MITTAL LIFE STYLE LIMITED

CIN: L18101MH2005PLC155786

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CORRIGENDUM TO THE POSTAL BALLOT NOTICE OF MITTAL LIFE STYLE LIMITED DATED, MARCH 23, 2026

This corrigendum/addendum/erratum (“Corrigendum”) is being issued, in connection with Postal Ballot Notice dated March 23, 2026 issued by Mittal Life Style Limited (the “Company”) to consider the preferential issue of equity shares, to update and provide certain additional information/clarification to the shareholders of the Company.

The Notice of the Postal Ballot dated March 23, 2026 was emailed to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the Postal Ballot Notice.

The Company had filed application with the stock exchange namely National Stock Exchange of India Limited (“NSE”), for seeking in-principle approval in relation to the proposed preferential issue of equity shares for which the approval of the shareholders is being sought. Thereafter, the Company has received observations from NSE through e-mail dated April 01, 2026 and has directed the Company to rectify/provide additional details through Corrigendum. This Corrigendum is being issued to notify the amendments/provide clarifications & additional details in Notice and Explanatory Statement.

The Company through this communication wishes to bring to the notice of the Shareholders, following changes in the said Postal Ballot Notice. The following changes shall be considered and substituted in the original Postal Ballot Notice dated March 23, 2026:

Below are the modifications:

1. Point No. 2- Objects of the Preferential Issue under Item no. 1 of the Explanatory Statement shall now be read as follows:

Subject to compliance with applicable laws and regulations, the issue proceeds are proposed to be utilised as under:

Sr. No.	Particulars	Amount to be utilised in F.Y. 2026-27 (in Rs.)	Total amount to be utilised (in Rs.)
1.	To augment the existing and incremental working capital requirement of our Company	1,19,070	1,19,070

The existing paid-up equity share capital of the Company is Rs. 44,39,00,775/- (Rupees Forty Four Crore Thirty Nine Lakh Seven Hundred Seventy Five only). In order to make the paid-up equity share capital of the Company Rs. 44,40,00,000 (Rupees Forty Four Crore Forty Lakh only), being a figure divisible by Rs. 10/- per equity share, the Company proposes to issue and allot 99,225 (Ninety Nine Thousand Two Hundred Twenty Five) equity shares on a preferential basis.

The proposed preferential allotment is being made solely for the purpose of rounding off the paid-up equity share capital to a figure divisible by Rs. 10/- per share and to maintain uniformity in the capital structure of the Company.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022: the additional disclosures for objects of the issue are not applicable as the issue size of the preferential issue is less than Rs. 100 Crores.

Until the issue proceeds are fully utilized, the Company shall keep the same in bank deposits and/or mutual funds and/or other short terms funds deposits in scheduled commercial banks or any other investment as permitted under applicable laws and as may be decided by the Board of Directors of the Company.

Interim Use of Issue Proceeds:

Our Company in accordance with the policies formulated by our Board from time to time, will have flexibility to deploy the Issue Proceeds, in accordance with applicable laws. Pending complete utilization of the Issue Proceeds for the Objects described



above, our Company intends to, inter alia, invest the Issue Proceeds including but not limited to money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by Government of India or any other investments as permitted under applicable laws.

2. Point No. 6 - Basis on which the price has been arrived at and justification for the price (including premium, if any) under Item no. 1 of the Explanatory Statement shall now be read as follows:

The Equity Shares of the Company are listed on National Stock Exchange of India Limited ("NSE") and are frequently traded at NSE in terms of Regulation 164(5) of SEBI ICDR Regulations.

In case of the frequently traded shares, as per Regulation 164(1) of the SEBI ICDR Regulations, a minimum issue price of the Equity Shares in Preferential Issue has to be calculated as follows:

The price of the Equity Shares to be allotted pursuant to Preferential Issue shall not be less than higher of the following:

- 90 (ninety) trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date i.e. Rs. 1.086780374/- and
- 10 (ten) trading days volume weighted average price of the related equity shares quoted on a recognized stock exchange preceding the relevant date i.e. Rs. 0.908541699.

Pursuant to the above provisions of Regulation 164(1) of the SEBI ICDR Regulations, the minimum price at which the Equity Shares may be issued is Rs. 1.086780374/- per Equity Share being higher of the above.

The Issue Price of Rs. 1.20/- (Rupees One and Twenty Paise only) per Equity Share for the Preferential Issue is higher than the Floor Price.

Articles of Association of the Company do not provide for any particular method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations.

Further Pursuant to Regulation 166A of SEBI ICDR Regulations, in the case of any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and the same shall be considered for determining the price: Not Applicable

3. Point No. 21 - Practicing Company Secretary's Certificate under Item no. 1 of the Explanatory Statement shall now be read as follows:

A certificate from Mr. Arun Dash (Certificate of Practice no. 9309) Proprietor of M/s. Arun Dash & Associates, Company Secretaries, certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations and is available at the website of the Company at https://img1.wsimg.com/blobby/go/0eac9d69-2bdf-4ab0-86b3-6965e6cafea1/downloads/2ed54b53-b7e0-49b9-9d31-b8c3ee2cf0b1/5.%20Compliance%20Certificate_AD02042026.pdf?ver=1775127637852 for inspection by the Members.

**By Order of the Board
For Mittal Life Style Limited**

**Sd/-
Ankitsingh Rajpoot
Company Secretary & Compliance Officer**

**Place: Mumbai
Date: April 03, 2026**