

# MITTAL LIFE STYLE LIMITED

Unit No. 8/9,Ravi Kiran, New Link Road,Andheri-(West), Mumbai, MH 400053 Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

Date: 11th November, 2019

To,
The Manager (Listing Department),
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Symbol: MITTAL (NSE EMERGE)

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on today i.e. Monday, 11th November, 2019 at the registered office of the company have inter alia considered and approved the following matters:

- 1. Consider and approved Unaudited Financial Results (Standalone) of the Company for the half year ended as on September 30, 2019 (a copy of the same attached herewith).
- 2. Consider and approved Limited Review Report on un-audited Financial result of the Company for the half year ended September 30, 2019 (a copy of the same attached herewith).

The Board Meeting commenced at 1:30 P.M. and concluded at 4:30 P.M.

You are requested to kindly take the same on record and oblige.

Thanking You.

Yours faithfully,

For Mittal Life Style Limited

Brijeshkumar Mittal (Managing Director)

DIN: 02161984

Date: 11/11/2019 Place: Mumbai



### **Limited Review Report**

Review Report to
The Board of Directors
Mittal Lifestyle Limited (formally known as Mittal Lifestyle Private Limited)

- 1. We have reviewed the accompanying statement of unaudited financial results of Mittal Lifestyle Limited (the Company) for the half year ended September 30, 2019 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar & Co.

Chartered Accountants

Firm Regn No.: 122530W

handra Shekhar Jagawat (Partner)

Membership No.: 116078

UDIN: 19116078AAAAEH6301

Place: Mumbai

Dated: 11th November, 2019

## MITTAL LIFESTYLE LIMITED (Formally Known as Mittal Lifestyle Private Limited) CIN: U18101MH2005PLC155786

Corporate Office:- Unit No-8/9, Ravi Kiran, Ground Floor, Near Monginis, New Link Road, Andheri (W), MUMBAI-400053

#### Annexure 1 to Clause 33 of Listing Agreement

Statement of Unaudited Financial Results for the half year ended 30th September, 2019

			(Rs. in Lacs Except EPS)			
Sr.	Particulare	Note No.	STANDALONE RESULTS			
No.			6 Month ended	6 Month ended	6 Month ended	Year Ended
			30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)	31-03-2019 (Audited)
1	Revenue from Operations					(
	(I) Revenue from Operations (Net of excise duty)	1	4,691.43	4,331.45	4,642.60	8,974.03
	(II) Other Operating Income	2	0.36	130.23	207.29	207.2
	(III) Total Revenue (net)		4,691.79	4,461.68	4,849.90	9,181.3
2	(IV) Expenses			-	-,	3,101.0
	(a) Cost of Materials consumed	3	4,890.16	4,624.21	4,005.23	8,499.20
	(b) Purchase of stock-in-trade	4		-		0,177.20
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	5	-337.93	-364.19	548.34	184.15
	(d) Employee benefits expense	6	33.84	32.22	10.08	42.30
	(e) Finance Cost	7	17.53	15.78	48.45	64.23
	(f)Depreciation and amortisation expense	8	5.18	6.72	7.56	14.28
	(g)Other expenses	9	33.99	74.05	95.38	169.43
	Total Expenses		4,642.77	4,388.78	4,715.04	8,973.59
3	V. Profit before exceptional and extraordinary items and tax (III - IV)		49.02	72.90	134.86	207.73
4	VI. Exceptional items - Other Income	10		-		
5	VII. Profit before extraordinary items and tax (V - VI)	10	49.02	72.90	134.86	207.75
6	VIII. Extraordinary items			-		
7	IX. Profit before tax (VII- VIII)		49.02	72.90	134.86	207.75
8	X. Tax expense:			-		
- 1	(1) Current Tax		12.75	22.52	35.48	58.00
_	(2) Deferred Tax				-1.60	-1.60
	XI. Profit (Loss) for the period from continuing operations (VII-VIII)		36.28	50.37	100.99	151.36
10	XII Profit (Loss) from Discontinued Operations					
	XIII Tax expense of discontinued operation'					
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				-	
13	XV. Profit (Loss) for the period (XI + XIV)		36.28	50.37	100.00	151.0
	Share of Profit / (loss) of associates *		30.28	30.37	100.99	151.36
15	Minority Interest*	_		-	-	
16	Net Profit / (Loss) after taxes, minority			-	-	
	interest and share of profit / (loss) of associates (13 $\pm$ 14 $\pm$ 15) $^*$		36.28	50.37	100.99	151.36
	Paid-up equity share capital (Face Value of the Share shall be indicated)		1,175.00	705.00	705.00	705.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		62.53	211.16	211.16	211.16
	i Earnings Per Share (of `10/- each) (not nnualised):  (a) Basic					
_			0.31	0.43	0.86	1.29
otes	(b) Diluted		0.31	0.43	0.86	1.29

a) The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 11th November, 2019

b) The Company's business activity falls in single primery segment viz Trading of Fabric therefore disclosure requirement under AS 17 - Segmental reporting are not applicable.

c) There are no investor complains received/pending as on 30th September, 2019

) Figure for the previous year are regrouped and reworked whereever necessary, in order to make them Comparable

POLY 19116078AAAAEH6301 Date: 11th Novemebr, 2019

Place: Mumbai

For and on behalf of the Board of Directors of MITTAD LIFE STYLE LIMITED

Mr Brijesh Kumar N Managing Director DIN 02161984

#### MITTAL LIFESTYLE LIMITED (Formally Known as Mittal Lifestyle Private Limited) CIN: U18101MH2005PLC155786

Corporate Office:- Unit No-8/9, Ravi Kiran, Ground Floor, Near Monginis, New Link Road, Andheri(W), MUMBAI-400053

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2019

		Rs. In Lakhs
	Standalone	Results
	As at 30-Sep-2019 Unaudited	As at 31-Mar-2019 Audited
A Equity and Liabilities		
1. Shareholders' funds		
a)Share capital	1,175.00	705.0
b)Reserves and surplus	62.53	483.5
c) Money Received Against Share Warrants		
Sub Total Shareholders Fund	1,237.53	1,188.5
2. Share Application Money Pending allotment		
3. Minority Interest		
4. Non-current Liabilities		
a) Long Term Borrowings	161.88	375.88
b) Deferred Tax Liability (Net)		070.00
c) Other Long Term Liabilities		
d) Long Term Provisions		
Sub-total non current liabilities	161.88	375.88
5. Current Liabilities		070.00
a) Short term borrowings	310.30	400.00
b) Trade payables	310.30	188.62
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	959.12	495.43
c) Other current liabilities	-1.74	20.91
d) Short term provisions	135.73	135.74
Sub-total current liabilities	1,403.41	840.70
TOTAL EQUITY AND LIABILITIES Rs.	2,802.83	2,405.09
B ASSETS		
1. Non-current assets		
a) Fixed assets	25.64	29.14
- Tangible assets		
b) Non Current investments		
c) Deferred Tax Assets (Net)	5.04	5.04
d) Long term loans and advances		
e) Other non current assets Sub-total non current Assets		
Current Assets	30.68	34.18
a) Current Investments		
b) Inventories		
c) Trade receivables	553.03	215.10
d) Cash & Bank Balances	2,029.83	1,956.47
e) Short term loans and advances	18.45	60.92
f) Other Current Assets	170.84	138.42
Sub-total of current Assets	2.772.15	
	2,772.15	2,370.91
TOTAL ASSETS Rs.	2,802.83	2 405 22
175.	2,002.83	2,405.09

#### Notes:

- a) The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 11th November, 2019
- b) The Company's business activity falls in single primery segment viz Trading of Fabric therefore disclosure requirement under AS 17 Segmental reporting are not applicable
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d) Figures for the previous year are regrouped and reworked whereever necessary, in order to make them Comparable.

ATERED A 19116078AAAAEH6301 Date: 11th November, 2019

Place: Mumbai

Mr Brijesh Kumar Managing Director DIN 02161984

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For and on behalf of the Board of Directors of

## MITTAL LIFE STYLE LIMITED L18101MH2005PLC155786

### CASH FLOW STATEMENT FOR THE YEAR ENDED 30 TH SEPTEMBER, 2019

,	Particulars	Haif Year ended 30-09-2019	Half Year ended 30-09-2018
	Cash flow from Operating activities		72.89
	Net profit before tax and extra ordinary items	49.02	72.03
	Adjustments for	5.40	6.72
	- Depreciation	5.18	0.72
	- Amortisation of ROC fee		
	- Dividend Received		
	- Prepaid Expenses	47.77	15.78
	- Interest Paid	17.53	12.78
		22.71	22.50
	Operating Profit before working capital changes	71.73	95.39
	Adjustments for		
	- (Increase)/Decrease in Trade and other receivables	(109.16)	(188.21)
	- (increase)/Decrease in Inventories	(337.93)	(364.00)
	-increase/(Decrease) in Trade payable	463.69	291.00
	- Increase/(Decrease) in Other Current Liabilities	(22.64)	1.48
	- increase) (both case) in our carry	(6,04)	(259.73)
	Cash generated from operations .	65.69	(164.34)
	Direct taxes paid		
	Net cash from operating activities	65.69	(164.34)
В	Cash flow from investing activities		
	- Interest Received		
	- Dividend Income		
	- Investment in Fixed Deposit		
	- Dividend Paid		
	- Investments		
	- Purchase of fixed assets	1.68	1.04
	Net cash used in investing activities	1.68	1.04
-	Cash flow from financing activities		
	Loans borrowed (Net of repayment)	121.68	
	issue of Shares		
	- Deposit with NSE Released		
	- Public Issue Expenses		
	- Interest paid	(17.53)	(15.78
	Repayment of Long/Short Term Loan	(214.00)	(215.00
	Net cash used in financing activities	(109.85)	(230.78
		442.477	(394.08
	Net increase / (Decrease) in cash and cash equivalents	(42.47) 60.92	457.00
	Cash and cash equivalents at the beginning of the year	60.92	437.00
-	Cash and cash equivalents at the closing of the period	18.45	62.92
	List are con equi-		
	Cash and Bank Balances		L Office State
A	Cash and cash equivalents	18.45	2.08
	Cash on hand	10,43	2.00
	Balance with banks		60.84
	In Current accounts	18.45	62.92
-	Other Bank Balance		
B	Margin Money Deposit (Maturity above 3 months)		
		The same of the sa	62.97

Above Statement is based on Unaudited Financial data.

For any so behalf of the Board of Directors of

Mr Brijesh Kumar Mi Managing Director DIN 02161984

Place : Mumbai Date: 11/11/2019