

FORM OF BALLOT

OFFICIAL BALLOT

For Annual School Election in
JACKSONVILLE NORTH PULASKI SCHOOL DISTRICT
OF PULASKI COUNTY, ARKANSAS
MAY 21, 2019

Vote by placing an appropriate mark opposite the person for whom you wish to vote.

	BOARD OF DIRECTORS for ____-year term	VOTE FOR 1
POSITION		
NO. ____	_____	()
	_____	()
	(Write In)	

Vote on measure by placing an appropriate mark below the measure either for or against.

48.3 Mill School Tax

The total rate proposed above includes the uniform rate of tax of 25.0 mills (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 48.3 mills includes 25.0 mills specifically voted for general maintenance and operation, 0.9 mill voted for dedicated maintenance and operation dedicated specifically for technology purposes, and 22.4 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness, which bonded indebtedness will be retired from proceeds of the proposed bonds described below. The 22.4 existing debt service mills now pledged for the retirement of existing bonded indebtedness, which debt service mills will continue after retirement of the bonds to which now pledged, will be a continuing debt service tax until the retirement of proposed bonds to be issued in the principal amount of \$116,340,000, and which will mature over a period of 36 years, and will be issued for the purpose of refunding the District's outstanding bonded indebtedness; constructing and equipping a middle school and elementary schools; and constructing, refurbishing, remodeling and equipping other school facilities. The surplus revenues produced each year by the debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 48.3 mills represents the same tax rate presently being collected.

FOR tax	()
AGAINST tax	()

(Perforation one inch from bottom of ballot)

NO. _____