



GOOD SHEPHERD

EPISCOPAL CHURCH & SCHOOL

TEQUESTA, FLORIDA

Vestry Highlights

June 2024

The Vestry met on Tuesday, June 18, 2024 for their regular monthly meeting.

Father Sanford Groff highlighted the successful Vacation Bible School (VBS) week, which saw attendance of 60-70 students, supported by numerous youth and adult volunteers as well as Good Shepherd staff. The youth group held a lock-in at the church before heading up to Kanuga Camp in North Carolina. A mission trip is being planned for the fall. He was also excited to report that he and Tony have moved into the beautifully renovated Rectory. An open house is being planned to celebrate the completion of the work.

Junior Warden Kevin Riddle reported smooth operations for the VBS setup and teardown. The annual fire extinguisher inspection was completed. Additionally, the tint on the south sanctuary windows has been redone.

Father Groff reported that the staff spent a full workday on goal setting and have been trained in the project management software Asana, which has been well received. This is part of our goal of optimizing internal operations this year as we streamline processes and enhance collaboration.

Julie Hirsch, liaison to the School Board, reported that enrollment for next year is projected to exceed the target of 160 students. The school board is assessing school security needs, especially related to car traffic in the circle, as well as several other safety and security measures that have been recommended through a security audit.

The church has hired a new auditor to conduct a complete audit of the financials for 2023. The firm will begin work immediately and will have its report to the Vestry in the next few months.

The May 2024 financial statements show an increase in revenue and pledges, with Penny's Thrift Shop performing exceptionally well. Expenses are down, resulting in a budget surplus of \$28,500. The Balance Sheet is healthy as we head into the summer months. Father Groff expressed gratitude for the generosity of everyone and encouraged the parish to continue to contribute to the mission and ministries of Good Shepherd over the summer.

A consolidated report is included with these highlights. Any questions about the budget or finances can be directed to Treasurer Mike Greene. For an update on your pledge or giving, please contact Lynn Evans.

Vestry does not meet in July. The next Vestry meeting will take place on Tuesday, August 20, 2024.

Church Of The Good Shepherd
Analysis of Revenues & Expenses - Summary
May 2024

	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)	YTD Budget Remaining (This Year)
Revenues						
Pledges	\$ 73,325.70	\$ 61,164.08	\$ 302,715.64	\$ 305,820.40	\$ 733,969.00	\$ 3,104.76
Contributions	15,315.38	12,916.67	82,580.23	64,583.35	155,000.00	(17,996.88)
Other Income	15,495.70	19,437.08	102,471.04	97,185.40	233,245.00	(5,285.64)
School Contributions	967.75	6,840.00	37,462.49	34,200.00	82,080.00	(3,262.49)
Total Revenues	<u>\$ 105,104.53</u>	<u>\$ 100,357.83</u>	<u>\$ 525,229.40</u>	<u>\$ 501,789.15</u>	<u>\$ 1,204,294.00</u>	<u>\$ (23,440.25)</u>
Expenses						
Stipends, Salaries and Benefit	\$ 55,346.61	\$ 60,310.68	\$ 279,136.54	\$ 301,553.40	\$ 723,728.00	\$ 22,416.86
Physical Plant Expenses	10,922.44	12,352.83	56,438.37	61,764.15	148,234.00	5,325.78
Diocesan Obligation	11,138.00	11,137.58	55,690.00	55,687.90	133,651.00	(2.10)
Admin/Office Expenses	4,677.06	14,331.73	87,663.15	71,658.65	171,981.00	(16,004.50)
Program/Ministry Expenses	4,191.31	2,225.00	17,757.67	11,125.00	26,700.00	(6,632.67)
Total Expenses	<u>\$ 86,275.42</u>	<u>\$ 100,357.82</u>	<u>\$ 496,685.73</u>	<u>\$ 501,789.10</u>	<u>\$ 1,204,294.00</u>	<u>\$ 5,103.37</u>
Net Operating Total	<u>\$ 18,829.11</u>	<u>\$ 0.01</u>	<u>\$ 28,543.67</u>	<u>\$ 0.05</u>	<u>\$ -</u>	<u>\$ (28,543.62)</u>