



FUND PRESENTATION

CREDIT- FOCUSED FUND OF FUNDS

Where performance meets protection — a credit-focused fund leveraging AI to deliver growth, liquidity, and risk-managed returns with expertise.

IMPORTANT DISCLOSURES

This information presentation for the Parkour Capital Fund, LP (the “Fund” or the “Partnership”) should be read in conjunction with the Private Placement Memorandum (the “Memorandum”) and is submitted to investors on a confidential basis solely in connection with investors’ consideration of an investment in limited partnership interests in the Fund. This presentation may not be reproduced in whole or in part, and may not be delivered to any person (other than a prospective investor’s professional advisors or purchaser representative) without the prior written consent of Parkour Capital Ltd., the General Partner of the Fund.

These securities have not been registered with the Securities and Exchange Commission (the “SEC”), or with any state securities commission or any other regulatory authority. The securities are being offered in reliance upon an exemption from the registration requirement of federal and state securities laws and cannot be resold unless they are subsequently registered under such laws or unless an exemption from registration is available.

Parkour Capital Ltd. is the investment manager of the Partnership (the “Investment Manager”). No person other than the General Partner and the Investment Manager of the Partnership has been authorized to make representations, or give any information, with respect to the interests, except the information and representations contained in this memorandum. Any further information given or representation made by any sales agent, broker, dealer, salesman, or other person must be regarded as unauthorized. Any further distribution or reproduction of this presentation or the Memorandum, in whole or in part, or the divulgence of any of its contents, is prohibited.

Interests are available only to persons willing and able to bear the economic risks of this investment. Interests are speculative securities, involve a high degree of risk, and are intended for sale to a limited number of experienced and sophisticated investors.

This presentation is intended solely for use by the person to whom the partnership has delivered it for the purpose of enabling the recipient to evaluate an investment in the interests, and it is not to be reproduced, distributed, or disclosed to any other person other than a prospective investor’s investment representative or other professional advisors.

The delivery of this presentation and the offer, allotment, or issuance of interests do not constitute a representation that every item of information contained herein is correct subsequent to the date of this presentation.

This presentation does not constitute an offer to, an invitation to, or a solicitation of, any person other than the person to whom the partnership, or someone on behalf of the partnership, delivered it, and does not constitute an offer to or solicitation of any person in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The interests have not been, and will not be, registered under the Securities Act of 1933, as amended (the “Securities Act”). This offering of the interests is being made in reliance upon an exemption from registration under the Securities Act, for an offer and sale of securities that does not involve a public offering.

The interests are suitable only for sophisticated investors (a) who are “accredited investors” as defined in Regulation D under the Securities Act and “qualified clients” within the meaning of the Investment Advisers act of 1940, as amended (the “Advisers Act”), (b) who are “qualified purchasers” as defined in section 3(c)(7)(a) of the Investment Company Act of 1940, as amended (the “Investment Company Act”), unless waived by the general partner, (c) who do not require liquidity in this investment, (d)for whom an investment in the partnership does not constitute a complete investment program, and (e) who fully understand and are willing to assume the risks involved in the partnership’s investment program. The partnership’s investment practices involve a substantial degree of risk. Carefully review all disclosures in the Memorandum. Prospective investors should carefully consider all of the contents of this presentation and the Memorandum prior to making an investment in the interests.

The interests cannot be transferred in the absence of registration under the Securities Act and applicable state securities laws or the availability of an exemption therefrom. The transferability of the interests is restricted by the Partnership’s limited partnership agreement. There is no public or other market for interests, and no such market is expected to develop.

The recipient further agrees promptly to return this presentation and all related documents in the event that the recipient does not purchase any interests.

The interests are being offered when, as, and if issued, subject to prior sale or withdrawal, cancellation or modification of the offer without notice and subject to the approval of certain legal matters by counsel and certain other conditions. No interests may be sold without delivery of the Memorandum.

The partnership has not been, and will not be, registered under the Investment Company Act.

In making an investment decision investors must rely on their own examination of the Partnership and the terms of the offering, including the merits and risks involved. The interests have not been recommended by any federal or state securities commission or regulatory authority. Furthermore, the foregoing authorities have not confirmed the accuracy or determined the adequacy of this document. Any representation to the contrary is a criminal offense.

©2025 Parkour Capital Ltd. All rights reserved. For more information about Parkour or the Fund, please contact Thomas J. Cama at tcama@parkour-capital.com.



KEY FUND TERMS



FUND SIZE

Limited to \$ 20,000,000



ASSET MANAGEMENT FEES

2%



MINIMUM CHECK SIZE

\$ 25,000



REPORTING FREQUENCY

Quarterly Performance Reports



TARGETED IRR

12 %



GEOGRAPHY

Global



LOCK PERIOD

3 Years



INVESTMENT TARGETS

Private and Public Credit Funds



POSITIVE GROWTH

Historical Beginning



DISTRIBUTIONS

Quarterly



A leading Indian digital lender that has disbursed over **\$1.81B +** across **23M+** loans to students and young professionals, offering short-term unsecured credit with **AI-driven underwriting**.



A U.S.-based direct lending fund manages **\$590M+** across Middle Market CLO BB securities and loan strategies; focuses on junior tranches of middle-market CLOs backed by **1,500+** senior secured loans.



A global high-yield credit fund manages **\$151M AUM** fund diversified across **516 bonds** and **372 issuers**; **~50%** allocated to 1st lien senior secured loans.



A floating-rate income fund manages **\$127M AUM** with **271** bond holdings across **216 issuers**; **83%** in 1st lien senior secured loans and ultra-low **0.29 duration**.



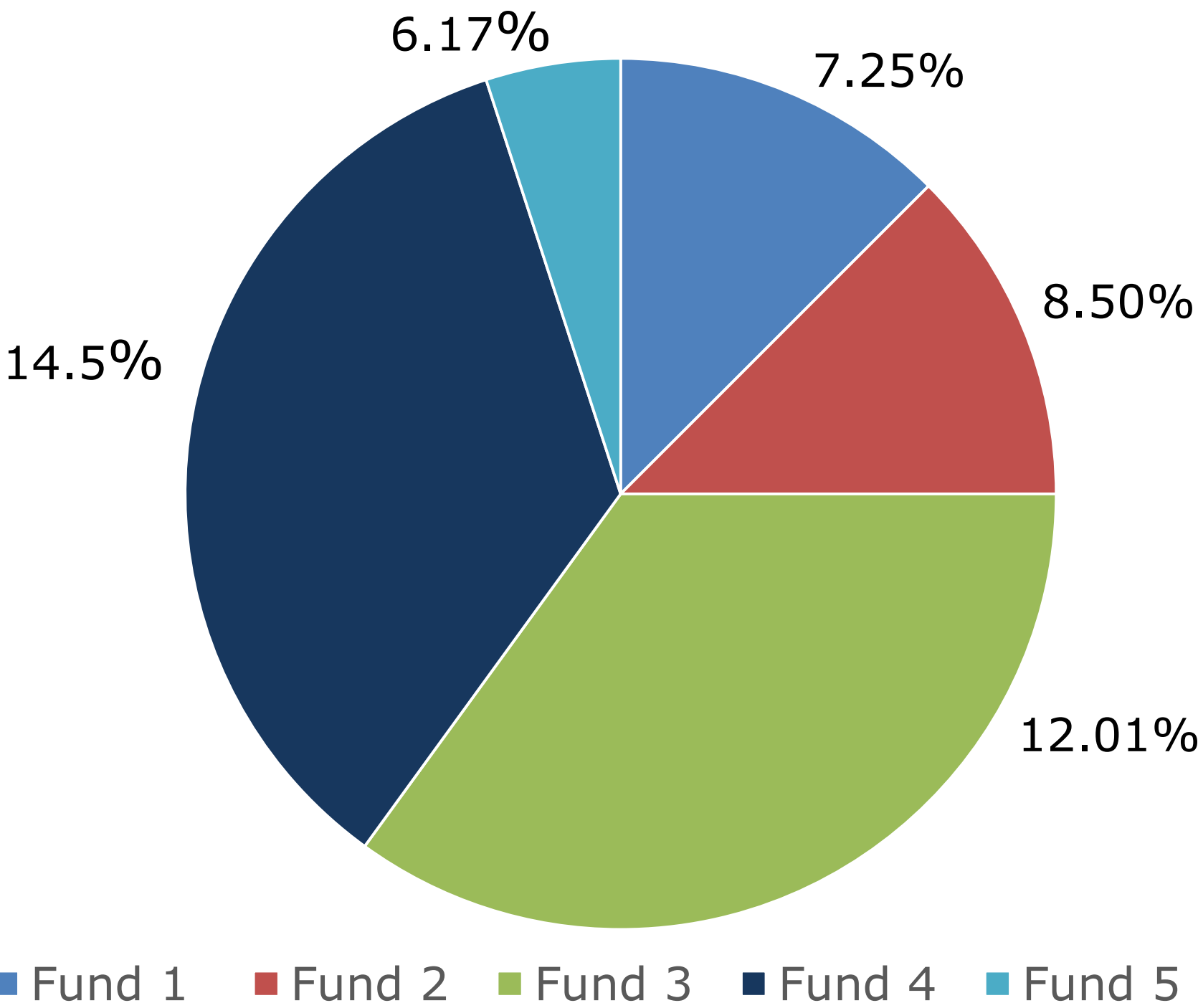
A U.S.-focused high-yield bond fund manages **\$372M AUM** fund holding **277 bonds** across **160** issuers; **~91%** of assets in BB/B/below-B rated U.S. high-yield corporate debt.



FUND OF FUNDS

Asset Allocation Chart

Asset Allocation and Returns



Fund	Allocation (%)	Est. Gross Return (%)
1	35.00	14.50
2	35.00	12.01
3	12.50	8.50
4	12.50	7.25
5	5.00	6.17
Total	100	<u>11.56</u>

*11.56% is Gross Returns(Not net of Fees),
9.56% Net Returns (After Management Fees)

IMPORTANT DISCLOSURES & DISCLAIMER: Historical performance results presented herein are provided for illustrative purposes only. Past performance is not indicative of future results, and no representation or guarantee is made regarding future performance or profitability. Actual investment results may differ materially from historical returns. THIS IS A PRIVATE PLACEMENT FOR ACCREDITED INVESTORS ONLY. FOR DUE DILIGENCE USE BY FINANCIAL PROFESSIONALS ONLY. NOT FOR DISTRIBUTION TO THE PUBLIC.

FUND- I

A high-growth, digital lender serving 30M+ borrowers with strong institutional backing and robust credit metrics

Fund size

\$70M Capital
Raised/\$130M monthly
lending

Investment cycle

3Yrs Fixed Bond

Target Net Returns

*12-13% USD
(FX- Hedged)

Investment focus

Sector Focus

Digital consumer lending to students and early-career professionals in India.

Strategic Focus

Senior secured lending through RBI-regulated NBFC, delivering fixed high-yield income with downside protection.

Target Profile

Prime-to-near-prime borrowers aged 18–28; over 30M users with loans collateralized by 1.35x receivables coverage.

Industry focus



Fin-Tech



Digital Lending



Millennial Consumer
Credit

FUND II

An income-oriented interval fund targeting middle market CLO BB securities, equity, and junior debt tranches with a focus on strong current income and capital preservation.

Fund size

\$590M+

Fund duration

Evergreen Structure
(5% withdrawal
Quarterly)

Target Net Returns

*10.1%

Investment focus

Sector focus

Collateralized Loan Obligations (CLOs), primarily U.S., are broadly syndicated loans across diversified industries.

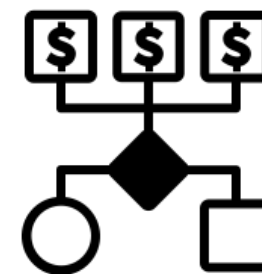
Strategic Situations

High current income with floating-rate exposure and downside protection.

Target Company Profile

Large, rated U.S. corporates selected by top-tier CLO managers.

Industry focus



Structured Credit



Corporate Loans



Floating-Rate
Yield



CLO Tranches

FUND- III

A globally diversified high-yield credit fund with a 10-year track record, investing across senior loans, bonds, and CLOs for risk-adjusted returns.

Fund size

\$151M

Fund duration

Open-ended mutual fund
(Withdrawals - Daily)

Target Net Returns

*5.25%

Investment focus

Industry focus

Sector Focus

High yield credit, senior secured loans, and structured products.

Strategic Focus

Income-focused with low duration and diversified global exposure.

Target Profile

U.S. and global corporates rated BB–B across 500+ holdings.



Senior Secured
Loans



High Yield
Bonds



CLO Tranches



Floating Rate
Instruments



Global Credit
Exposure



Diversified Corporate
Credit



Low Duration
Focus



Active Risk
Management

FUND-IV

An actively managed fund providing income through senior secured floating-rate loans with minimal duration risk and institutional-grade credit exposure

Fund size

\$127M

Fund duration

Open-ended mutual fund
(Withdrawals - Daily)

Target Net Returns

*4.17%

Investment focus

Sector Focus

Primarily, U.S. senior secured bank loans with floating rates.

Strategic Focus

Preservation of capital & high monthly income through low-duration credit and liquidity.

Target Profile

BB–B-rated companies with first-lien collateral; 270+ bonds across 215 issuers.

Industry focus



Senior Secured Loans



Short Duration Strategy



High Yield Bonds



U.S. Bank Loan Market



Floating Rate Instruments



1st Lien Credit Exposure

FUND-V

A seasoned high-yield bond fund targeting BB–B rated U.S. corporate issuers with diversified exposure across sectors, focused on total return and income.

Fund size

\$372M

Fund duration

Open-ended mutual fund
(Withdrawals - Daily)

Target Net Returns

*6.50%

Investment focus

Sector Focus

U.S. high-yield bonds from non-investment-grade issuers (BB–B).

Strategic Focus

Income-oriented strategy with active risk management and relative value positioning.

Target Profile

277 bond holdings, 160 issuers, 3.0 year duration, avg bond price \$95.28.

Industry focus



Consumer
Non-Cyclical



Consumer
Cyclical



Telecom &
Communications



Capital
Goods



Energy



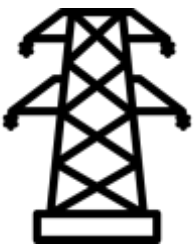
Technology



Financials



Basic
Industry



Electric
Utilities



Transportation

MARKET LANDSCAPE



There are

48 MILLION

small to medium size businesses in the U.S.



30%

Of American businesses generate \$10–
\$100 million of Revenue



yet,

0.52%

of private equity AUM is targeting these
assets

THE PRIVATE CREDIT LANDSCAPE

01 DEMAND

92% investors surveyed intend to maintain or increase allocations to private debt over the long term.

02 SUPPLY

Global private debt AUM is projected to more than double by 2029, to **\$2.64 trillion.**

03 OPPORTUNITY

More than **500 billion** of existing debt at middle-market companies is maturing between now and 2026 and will need to be refinanced.

04 RESILIENCE

Historical defaults are lower and recovery rates higher than for high-yield bonds and bank loans

BENEFITS AND FEATURES OF PRIVATE LENDING

SECURED DEBT

Typically secured by real estate, intangible assets and enterprise value

YIELD AND AMORTIZATION

Principal and interest payments provide current income, while amortization uses excess cash to pay down debt

STRUCTURAL SENORITY

1st and 2nd lien positions provide repayment priority in the event of default

FLOATING RATE

Adjustable coupons that increase when interest rates rise and provide floors when they decline

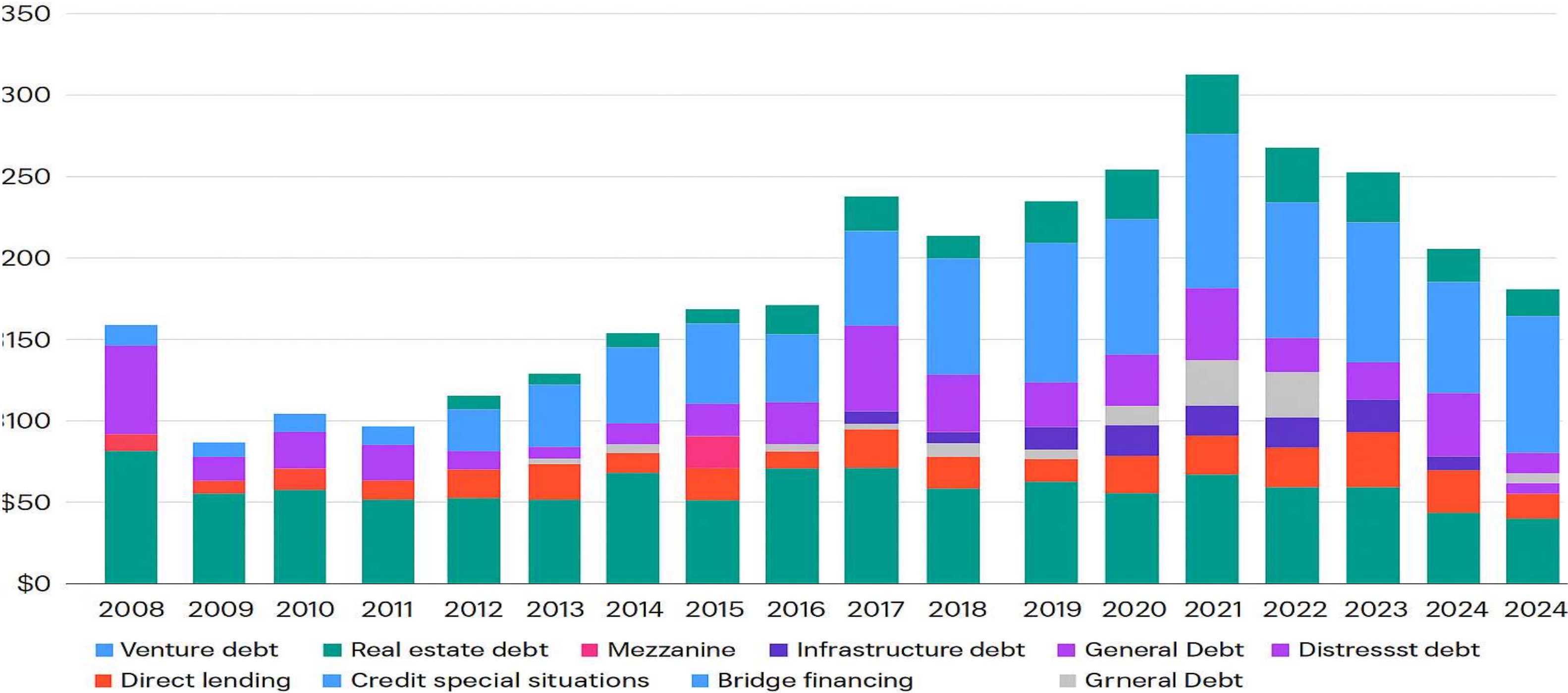
FINANCIAL COVENANTS

Limit ability to increase debt, make distributions, payments, and liquidate assets

MANAGEMENT ACCESS

Access to management teams provides an edge that potentially improves decision-making and loan structuring

DIRECT LENDING HAS DELIVERED THE MOST STABLE RETURNS VS OTHER STRATEGIES SINCE 2018



Source: Pitch Book, The Private Market, 31st January 2025

Lower Middle Market

Core Middle Market

Upper Middle Market

Large Cap Direct Lending

EBITDA

\$0-25 million

\$25 - 75 million

\$75-150 million

\$150 million+

MARKET DYNAMICS

- Underwritten by smaller asset managers or community banks
- Typically either a sole lender or member of a small club
- Borrowers can be less sophisticated due to smaller businesses or no private equity partner
- Least efficient segment; limited to no liquidity; cost of capital mixed because dependent on banking relationship
- Business may not be able to afford bankruptcy due to high costs

- Underwritten by institutional asset managers
- Typically either a sole lender or member of a club of 1-5 direct lenders
- Typically stronger total covenant package plus prepayment protection and ability to customise reporting
- Less efficient segment; higher cost of capital, robust lender protections
- Managers less focused on middle market league tables

- Underwritten by an agent
- Typically arranged and distributed by mid-market lender
- Often covenant-lite or a single maintenance-based test
- More efficient segment; lower cost of capital, and less lender protections
- Most competitive segment of middle market
- Managers focused on middle market league tables

- Typically arranged and distributed by a large bank
- Most efficient segment; lower cost of capital, and borrower-friendly terms
- Primarily covenant-lite (75%+ of market)
- Trades daily in high volume in a normal functioning market

THE FUND MANAGEMENT TEAM



Tom Cama

Tom Cama is Principal at Life Plan Wealth Management Group with 20+ years of experience advising HNWIs and family offices. He brings expertise in retirement-focused, income-driven strategies with a strong focus on capital preservation. At Parkour Capital, he helps align investor goals with the fund's risk-managed, yield-focused credit strategy.



Kevin Katrodiya

Kevin Katrodiya is an Investment and Due Diligence Analyst at Parkour Capital, focused on evaluating fund structures, credit strategies, and operational risk. He holds a BBA in Finance, is pursuing his MS in Finance, has passed the SIE exam, and is preparing for the Series 65 and CMA exams. Kevin brings strong analytical support to the fund's multi-manager selection and risk-managed, yield-driven approach.

THE LEGAL COUNSEL



Raj Mahale

Raj Mahale is a nationally recognized investment management and M&A attorney with deep expertise in fund structuring, compliance, and transactions. As Chair of KPPB Law's Investment Management Practice, he advises fund managers across legal, regulatory, and governance matters. At Parkour Capital, Raj provides strategic legal oversight that supports the fund's institutional structure and operational integrity.

Our Partners and Service Providers

THE ASCENT GROUP
Emerge. Lead. Transform.

Fund Admin

ASCENT is an Independent Global Fund Administrator dedicated to providing customized solutions to a wide range of asset managers, capital markets, family offices, investors, and private clients. ASCENT maintains dedicated, well-trained staff with local knowledge, and experience.



Custodian

Equity Trust Company is a prominent custodian specializing in self-directed IRAs and other retirement accounts. It provides a wide range of custodial services, enabling clients to invest in diverse asset classes. With over \$52 billion in assets under custody and more than 368,000 accounts, Equity Trust offers services to clients across all 50 states. Equity Trust was recognised as the Best Self-Directed RIA Company 2020 -2024.

KPPB LAW
ATLANTA, GA | NEW YORK, NY | HOUSTON, TX | NORTHERN VA

Legal

KPPB Law is a leading law firm that helps clients navigate the life cycle of business challenges. It is a full-service, mid-size law firm with experienced attorneys.

Since 2003, it has served as a legal partner for small- to mid-cap companies and funds and has guided them through a wide range of legal matters, business disputes and transactions as they grow and or face setbacks.

Key Terms Glossary

Clo: Collateralized Loan Obligation – A pool of loans packaged and sold to investors in tranches based on risk/return.

Junior Tranches: Lower-priority debt in a CLO structure that absorbs losses first but offers higher returns.

Senior Secured Loans: Loans backed by collateral and prioritized for repayment in case of default.

Floating-Rate Instruments: Debt securities with interest payments that adjust based on a benchmark rate.

Structured Credit: A class of complex fixed-income products backed by pools of assets like loans or bonds.

High-Yield Bonds: Bonds rated below investment grade (BB or lower), offering higher returns with more risk.

Interval Fund: A type of closed-end fund that allows redemptions at specific intervals, not daily.

Evergreen Structure: An investment vehicle with no fixed maturity date, allowing ongoing capital inflows and outflows.

Bb–B Rated: Credit ratings between BB and B, considered below investment grade.

1st Lien: A lender's claim on collateral that is prioritized above other claims.

Collateralized: Assets pledged as security for repayment of a loan.

Drawdown: Capital called from investors for deployment into investments.

Nav: Net Asset Value – The total value of a fund's assets minus liabilities, per share.

Lock Period: The timeframe during which investors cannot redeem or withdraw their capital.

Duration: A measure of a bond's sensitivity to interest rate changes.

Fund-Of-Funds: An investment fund that allocates capital to a portfolio of other funds.

Capital Call: A request for capital contributions from investors to fund commitments.

Receivables Coverage: The ratio of loan receivables to the amount of credit extended, used to assess credit quality.

Tranche: A slice or portion of a structured financial product, like a CLO, with different risk levels.

Leverage: The use of borrowed capital to amplify investment returns.

Default Risk: The risk that a borrower fails to make required payments.

Recovery Rate: The percentage of the original investment recovered in a default.

Capital Preservation: An investment objective focused on avoiding loss of principal.

Non-Investment Grade: Securities rated below BBB- (S&P) or Baa3 (Moody's); higher risk.

Covenant-Lite: Loans with fewer restrictions on borrowers, offering less protection to lenders.

Prepayment Protection: Clauses that limit the ability of borrowers to repay loans early.

Redemption Policy: Rules outlining how and when investors can redeem their investments.

Capital Structure: The mix of debt and equity used to finance a company's operations.

Institutional-Grade: Investments that meet the standards required by institutional investors.

Due Diligence: A thorough investigation of an investment's risks, operations, and opportunities.

Aum: Assets Under Management – The total market value of investments managed by a firm or fund.

Irr: Internal Rate of Return – The annualized return rate that sets net present value to zero.

Downside Protection: Measures to limit losses in adverse market conditions.

Amortization: Gradual repayment of a loan through regular payments.

Floating Coupon: An interest payment that adjusts with market rates.

Maintenance Test: A financial covenant requiring a borrower to maintain certain financial ratios.

Fx-Hedged: A strategy used to protect investments from foreign exchange fluctuations.

Contact Us

We'd Love to Hear From You!

For inquiries, partnerships, or more information about our fund, please reach out to us through the following:



Thomas J. Cama

E-mail: Tcama@parkour-capital.com