

FAIRFIELD AT BOCA HOMEOWNERS ASSOCIATION, INC.
 APPROVED BUDGET FOR PERIOD 01/01/2021 TO 12/31/2021

NUMBER OF UNITS 428

	YEAR 2020 ADOPTED BUDGET	YEAR 2021 APPROVED BUDGET
INCOME:		
ASSESSMENT INCOME	873,120	873,120
SCREENING FEES	14,000	17,500
GATE CLICKER INCOME	3,500	3,300
TOTAL INCOME	890,620	893,920

EXPENSES:

ADMINISTRATIVE

MANAGEMENT CONTRACT	77,000	77,000
ACCOUNTING/AUDIT	5,000	5,200
LEGAL FEES	15,000	15,000
BILLING/OFFICE	14,000	8,700
BACK GROUND CHECK	4,000	3,500
ON SITE COMPUTER EXP	5,000	4,500
TAXES/LICENSES/FEES	700	700
INSURANCE GENERAL	40,000	40,500
ON SITE STAFF	76,793	76,793
BAD DEBT EXPENSE	0	6,000
LINE OF CREDIT CENTERSTATE	54,000	0
INTEREST/PRINCIPAL LOAN	0	3,000
TOTAL ADMINISTRATIVE	291,493	240,893

UTILITIES

ELECTRIC	40,000	40,000
WATER & SEWER	3,680	4,270
TRASH REMOVAL	320	320
TELEPHONE	11,550	17,460
TOTAL UTILITIES	55,550	62,050

OPERATING

POOL SERVICE CONTRACT	11,050	11,025
POOL MAINT/REPAIRS	4,500	4,500
COMMON GROUNDS CONTRACT	43,500	44,000
LANDSCAPE EXTRAS	15,000	15,000
LANDSCAPE TREE TRIMMING	26,000	26,000
IRRIGATION MAINT	50,000	80,000
FERTILIZATION/PEST CONTROL	18,000	18,000
LAKE FOUNTAIN MAINT	750	750
LAKE MAINTENANCE	6,000	4,000
TENNIS COURTS	1,000	1,000
JANITORIAL CLUBHOUSE	4,500	4,500
MATERIAL/SUPPLIES	5,000	5,000
GATE ATTENDANTS	162,000	175,000
GATE REPAIRS/MAINT	17,500	18,000
SECURITY CAMERAS	10,000	10,000
REPAIRS/MAINTENANCE	25,394	26,069

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PAGE 2 OF 2

	YEAR 2020 ADOPTED BUDGET	YEAR 2021 APPROVED BUDGET
OPERATING CONTINUED		
ELECTRICAL REPAIRS	10,000	15,000
GOLF CART MAINTENANCE	2,500	2,500
HOLIDAY LIGHTING	6,000	6,000
COMMUNITY IMPROVEMENT	43,500	50,000
TOTAL OPERATING EXPENSE	462,194	516,344
TOTAL EXPENSES WITH OUT RESERVES	809,237	819,287

RESERVES

ROOF RESERVES	225	225
POOL RESURFACE	3,300	3,300
POOL EQUIPMENT	6,600	6,600
PAINTING RESERVES	9250	0
RECREATIONAL RESERVES	4508	4,508
PAVING RESERVES	0	0
BETTERMENT/IMPROVEMENT	57,500	60,000
TOTAL RESERVES	81,383	74,633
TOTAL EXPENSES WITH RESERVES	890,620.00	893,920

MAINTENANCE ASSESSMENT FEES	YEAR 2020	YEAR 2021
ANNUAL-FEE	\$2,040.00	\$2,040.00
MONTHLY FEE	\$170.00	\$170.00