

FAIRFIELD AT BOCA HOMEOWNERS ASSOCIATION INC.  
 APPROVED BUDGET FOR PERIOD 01/01/2020 TO 12/31/2020

NUMBER OF UNITS 428

YEAR 2019  
 ADOPTED  
 BUDGET

YEAR 2020  
 APPROVED  
 BUDGET

INCOME:

ASSESSMENT INCOME	821,760	873,120
SCREENING FEES	12,000	14,000
GATE CLICKER INCOME	4,000	3,500
<b>TOTAL INCOME</b>	<b>837,760</b>	<b>890,620</b>

EXPENSES:

ADMINISTRATIVE

MANAGEMENT CONTRACT	75,126	77,000
ACCOUNTING/AUDIT	5,000	5,000
LEGAL FEES	20,000	15,000
BILLING/OFFICE	14,500	14,000
BACK GROUND CHECK	6,300	4,000
ON SITE COMPUTER EXP	5,500	5,000
TAXES/LICENSES/FEES	700	700
INSURANCE GENERAL	38,100	40,000
ON SITE STAFF	74,920	76,793
INTEREST ON LINE OF CREDIT	8,500	0
PRINCIPAL & INTEREST ON LOAN	55,000	54,000
<b>TOTAL ADMINISTRATIVE</b>	<b>303,646</b>	<b>291,493</b>

UTILITIES

ELECTRIC	44,300	40,000
WATER & SEWER	3,800	3,680
TRASH REMOVAL	320	320
TELEPHONE	12,080	11,550
<b>TOTAL UTILITIES</b>	<b>60,500</b>	<b>55,550</b>

OPERATING

POOL SERVICE CONTRACT	10,500	11,050
POOL MAINT/REPAIRS	4,500	4,500
COMMON GROUND CONTRACT	45,000	43,500
LANDSCAPE EXTRAS	17,000	15,000
LANDSCAPE TREE TRIMMING	23,000	26,000
IRRIGATION MAINT	44,500	50,000
FERTILIZATION/PEST CONTROL	18,000	18,000
LAKE FOUNTAIN MAINT	750	750
LAKE MAINTENANCE	3,600	6,000
TENNIS COURTS	1,000	1,000
JANITORIAL CLUB HOUSE	4,100	4,500
MATERIAL/SUPPLIES	5,000	5,000
GATE ATTENDANTS	165,000	162,000
GATE REPAIRS/MAINT	20,000	17,500
SECURITY CAMERAS	19,600	10,000
REPAIRS/MAINT	14,431	25,394

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	YEAR 2019 ADOPTED BUDGET	YEAR 2020 APPROVED BUDGET
ELECTRICAL REPAIRS	10,000	10,000
GOLF CART MAINTENANCE	2,500	2,500
HOLIDAY LIGHTING	6,000	6,000
COMMUNITY IMPROVEMENT	23,000	43,500
<b>TOTAL OPERATING EXPENSE</b>	<b>437,481</b>	<b>462,194</b>
<b>TOTAL EXPENSES WITHOUT RESERVES</b>	<b>801,627</b>	<b>809,237</b>
<b>RESERVES</b>		
ROOF	225	225
POOL RESURFACE	3,300	3,300
POOL EQUIPMENT	6,600	6,600
RECREATIONAL	4,508	4,508
PAVING	0	0
PAINTING	0	9,250
BETTERMENT/IMPROVEMENT	21,500	57,500
<b>TOTAL RESERVES</b>	<b>36,133</b>	<b>81,383</b>
<b>TOTAL EXPENSES WITH RESERVES</b>	<b>837,760</b>	<b>890,620</b>

MAINTENANCE FEES	YEAR 2019	YEAR 2020
PER UNIT PER YEAR	\$1,920.00	\$2,040.00
PER UNIT PER MONTH	\$160.00	\$170.00