

The Blue Hand Group



Risk Management and Internal Audit

Introduction to Document

The Blue Hand Group (BHG) Board has developed the Incident Record/Report form and Incident and Hazard Reporting and Investigation Procedure document with regard to Charity's Guidelines – Improving Accountability and Performance.

Risk Management

The Blue Hand Group Board, in conjunction with the CEO, has adopted a risk management approach to managing the strategic, academic, research, operational, financial, and hazard risks of the Charity in accordance with an established risk management system.

Policy

BHG has a policy dealing with risk management: Risk Management Policy and Procedure.

Internal Audit

The CEO has established an internal audit function as a key component of the Charity's governance framework. In accordance with the Financial and Performance Management Standard, systems have been developed and implemented for ensuring the internal audit function operates efficiently, effectively, and economically.

Internal Audits must operate in accordance with procedures and guidelines outlined in documents developed by the Charity.

Internal audit charter:

This preamble is provided to articulate the partnership between, and the role and responsibility of The Blue Hand Group Board, and the CEO in respect to the internal audit function.



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The Board has delegated authority to the CEO to approve Strategic and Annual Audit Work Plans. The CEO is the chief executive officer of The Blue Hand Group and is responsible for the academic, administrative, financial and other affairs of the Charity. The CEO has all such powers and duties as may be necessary or convenient to enable the position to carry out their responsibilities.

The CEO approves a framework for the conduct of the internal audit function through the BHG Assurance Charter, Internal Audit Strategic Plan, and Annual Internal Audit Work Plans.

The scope and frequency of internal audits are recommended by the CEO in consultation with the Vice-President and or Board for approval.

For the purpose of providing assurance and advisory services to the CEO and the Board, the Vice-President, in accordance with regulatory obligations, will have the authority necessary to enable internal audit to meet its responsibilities.

The Blue Hand Group (BHG) ("the Charity") has a responsibility to develop, encourage and implement sound financial, legal, and ethical decision-making and organisational practices.

The Fraud Corruption Management Procedure represents the Charity's commitment to effective fraud risk management and prevention.

The desired outcome of this commitment is to minimise the potential for fraud against the Charity whether by Charity personnel or persons external to the Charity.

