

PRINCETON HOMEOWNERS' ASSOCIATION

Minutes of November 10, 2014

Samuel Latimer, Presiding

Each property address attending the 2014 annual meeting of the Princeton Homeowners' Association was greeted by the 2014 officers and given the 2014 current budget numbers as well as the proposed 2015 budget, along with a ballot. The ballot included the officer nominations of Samuel Latimer- President, a vacancy for Vice President, Wanda Land - Secretary, Jim Carmichael – Treasurer and the 2015 budget.

The meeting was called to order by President, Samuel Latimer, as all in attendance were welcomed. The reading of the 2013 annual meeting minutes was read by Secretary, Wanda Land. The minutes were approved as read.

Proof of meeting notices are as follows: an e-mail, letter/ballot/proxy sent, and meeting time and place was placed on a sign at the exit of Princeton.

Jim Carmichael, Treasurer was available to answer any questions concerning the 2014 current budget and actual expenses (see attached) and any questions concerning the proposed 2015 budget numbers (see attached). The Contingency item was explained by the president in that this is an amount of \$1,000 that can be used if a line item amount goes over the budgeted amount for reasons beyond our control. This is NOT an amount that can be spent on other items.

Additionally, the need for someone to run as Vice President was offered to the floor. Bob Byrd, past president and vice president, volunteered; therefore, he was added to the ballot. Those present were reminded that the HOA is required to have officers. It is in our covenants/by-laws. There were 11 homes represented at the meeting. The homeowners attending were reminded the need for 55% of the eligible homeowners to vote or 62 votes to be casted. Those present voted. With the ballots cast at the meeting and those voting through e-mail prior to the meeting, 48 homeowners have voted. However, the voting could not be completed as there was not 55% of the membership voting. Another e-mail will be sent to homeowners asking them to vote.

There was no unfinished business from 2014.

In new business, the floor was opened for questions. Homeowners brought up items such as mail being stolen from mailboxes, how to handle solicitation in the neighborhood, and the sidewalks repaired by the county.

With no further questions, voting ballots (see attached) were collected and the meeting was adjourned.

Wanda Land
4374 Old Wyndoham Court
Gainesville, GA 30506
(770) 532-4307

PRINCETON HOMEOWNERS' ASSOCIATION 2015 Ballot

Mark Yes or No next to each name listed for an office for the 2015 homeowners' association officers. Mark Yes or No on the 2015 budget line.

To date, no other homeowners have volunteered to serve as an officer in the 2015 fiscal year. Write in votes are allowed. Simply write voting for below the name of the office and the person's name for whom you are voting.

Complete the property owner name, street address, e-mail address and phone number section below.

Be sure to sign on the signature line too.

The ballot may be voted at the annual meeting on Monday, November 10, 2014, by email or scanning to PrincetonSubdivision@gmail.com or by mailing to Princeton Homeowner's Association, Inc., PO Box 172, Murrayville, GA 30564-0172.

President	Samuel Latimer	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Vice President	Bob Byrd	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Secretary	Wanda Land	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Treasurer	Jim Carmichael	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Approval of 2015 Budget		<input type="checkbox"/> Yes	<input type="checkbox"/> No

Proposed Budget breakdown 2015: Total proposed budget = \$11,400

Landscaping \$7,200 – Supplies \$400 – Misc. (certified letters, lien filing/removal) \$300 –
Incorporation renewal \$75 – CPA Tax Return \$150 – Web maintenance \$250 – PO Box \$75
– Insurance for HOA \$1,000 – Taxes \$350 – Meeting rental \$100 – Legal \$500 – Contingency
\$1,000

Homeowner Name(s): _____

Please Print

Homeowner Signature: _____

Address: _____

E-mail: _____

Contact Phone: _____