

PRINCETON HOMEOWNERS' ASSOCIATION

Minutes of November 11, 2019, Annual Meeting
6:03PM-6:29PM

Christina Rayneri, Presiding

Each property address attending the 2019 annual meeting of the Princeton Homeowners' Association was greeted by the 2019 officers and given the 2019 current budget numbers as well as the proposed 2020 budget. Each homeowner was also given an agenda.

The meeting was called to order by President, Christina Rayneri, as all in attendance were welcomed.

Proof of meeting notices are as follows: an e-mail, social media post, and meeting time and place was placed on a sign at the exit of Princeton.

Officers expressed their desire to have other homeowners volunteer as officers. No homeowners volunteered and the current officers agreed to volunteer for 2020.

Concerns/questions of homeowners involved trailers and boats on properties able to be seen from the road, Old Princeton lots, construction sites with disturbed earth that does not have ground cover, and allocation of money existing in bank. A homeowner suggested some money be used for the front entrance.

Jim Carmichael, Treasurer answered questions about the 2019 financial report. There were no questions/concerns regarding proposed 2020 budget.

There were 9 homes represented at the meeting. The homeowners attending were reminded of the need for 55% of the eligible homeowners to vote in order to reach a quorum. A ballot was to be created with the 2020 officers and the 2020 budget and was e-mailed to all homeowners.

With no further questions, the meeting was adjourned.

Proposed 2020 Princeton HOA Budget**2019 Budget**

Landscaping	\$7,6000	\$7,5000
Supplies/Misc (liens, letters, etc)	\$600.00	\$725.00
Incorp. Renewal	\$50.00	\$50.00
CPA	\$175.00	\$150.00
Website	\$275.00	\$250.00
Post Office Box Rental	\$100.00	\$100.00
Insurance	\$1,300.00	\$1,300.00
Taxes	\$50.00	\$75.00
Meeting Rental Space	\$100.00	\$100.00
Legal	\$750.00	\$750.00
Contingency	\$1,000.00	\$1,000.00
TOTAL	\$12,000.00	\$12,000.00