

PRINCETON HOMEOWNER'S ASSOCIATION

Minutes of November 30, 2020

Christina Rayneri, Presiding

Due to Covid-19, this year's meeting was held via Zoom. Each property address attending the 2020 annual meeting of the Princeton Homeowner's Association was greeted by President and the 2020 current budget numbers, the proposed 2021 budget, and meeting agenda were presented. The Treasurer and Vice President were unable to attend the meeting. Jim Carmichael, Treasurer provided budget prior to meeting.

The meeting was called to order by President, Christina Rayneri.

Notice of meeting was sent via Facebook posts and email with notification 16 days prior and then another email within the week of the meeting with a link to access the Zoom meeting. Other than the President and Secretary, two (2) other households were present.

President, Christina Rayneri presented the current budget and proposed 2021 budget. There was discussion concerning the loose stones at the front entrance and the process of getting them fixed. In addition, the potential need for speaking with an attorney to view the covenants concerning the discrepancy stated in the covenants that they will expire in one place, and another place stating they will extend was discussed. Due to these concerns, it was discussed that the 2021 budget needed to be altered to accommodate these two concerns.

The homeowners attending were reminded of the need for a 55% of the eligible homeowners to vote in order to reach a quorum. A ballot was to be created with the 2021 officers and the 2021 budget and was mailed/e-mailed to all homeowners.

With no further questions, the meeting was adjourned.

Princeton Subdivision <princetonsubdivision@gmail.com>

Thu, Sep
16, 2021,
10:39 PM

We received the 55% vote needed, and the information can be posted to the website.

Thank you,

Gabrielle Crider
Secretary

Proposed 2021 Princeton HOA Budget

Landscaping: \$7600

Supplies/Misc: \$600

Incorporation Renewal: \$50

CPA: \$175

Web Maintenance: \$275

P. O. Box: \$100

HOA Insurance: \$1300

Taxes: \$50

Meeting Rental: \$100

Legal: \$3,000

Repair of front entrance stonework: \$1000

Contingency: \$1000

Total: \$15,250

PRINCETON HOMEOWNERS' ASSOCIATION

November 30, 2020, Agenda

- A. Call to Order--Christina Rayneri, President
- B. Proof of meeting notice: emails to the homeowners and notice posted on the Facebook webpage
- C. Reading of Minutes, 11/11/19--Gabrielle Crider, Secretary
- D. Report of Officers
 - a. President, Christina Rayneri
 - b. Vice President, Ken Chabit
 - c. Secretary, Gabrielle Crider
 - d. Treasurer, Jim Carmichael
 - i. 2020 Finances
 - ii. 2021 Budget